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WHEREAS, the City of Little Rock, Arkansas (the “City”), acting through its Housing and Neighborhood Programs Department, is committed to increasing the availability of affordable housing within the City of Little Rock; and,

WHEREAS, the Property is located within an established residential neighborhood consisting primarily of single-family homes and is suitable for residential development; and,

WHEREAS, following acquisition of the Property, the Housing and Neighborhood Programs Department intends to facilitate the construction of a new single-family residential unit on the Property, which shall be offered for sale to eligible person(s) in accordance with applicable City, federal, and program requirements; and,

[Page 1 of 3]

1 following the severe storms and tornadoes that occurred on March 31, 2023, which were declared a
2 major disaster under FEMA Disaster Declaration DR-4698; and,

3 **WHEREAS**, CDBG-DR funds are intended to address unmet disaster-related needs by
4 assisting impacted residents and neighborhoods through activities including housing recovery,
5 infrastructure and public facility improvements, economic revitalization, public services, and
6 mitigation activities; and

7 **WHEREAS**, the acquisition and subsequent development of the Property for affordable single-
8 family housing is consistent with the City's objectives for the use of CDBG-DR funds and is subject to
9 all applicable federal, State, and local laws, regulations, program requirements, and applicable HUD
10 requirements; and

11 **WHEREAS**, the City Manager is authorized to execute contracts and other documents on
12 behalf of the City when authorized by the Board of Directors.

13 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE**
14 **CITY OF LITTLE ROCK, ARKANSAS:**

15 **Section 1.** The Board of Directors hereby authorizes the City Manager to enter into a contract
16 with ALLR LLC, for the purchase of the vacant residential property located at 17 Buttermilk Road,
17 legally described as Lot 176 Sturbridge Subdivision, Phase III, to the City of Little Rock, Pulaski
18 County, Arkansas, containing approximately 2,236/10,454 square foot lot, for a purchase price not to
19 exceed Two Hundred Twenty-Five Thousand and 00/100 Dollars (\$225,000.00).

20 **Section 2.** The purchase of the Property shall be funded through the City's Community
21 Development Block Grant–Disaster Recovery (CDBG-DR) Program, Funding Source
22 2340008/G35DR25HO, subject to the availability of appropriated funds and compliance with all
23 applicable CDBG-DR and HUD requirements.

24 **Section 3.** The Housing and Neighborhood Programs Department is authorized to use the
25 Property for the development of a new-construction single-family residential unit to be sold to eligible
26 person(s) in accordance with applicable CDBG-DR program requirements, the City's affordable
27 housing policies and procedures, and all applicable federal, State, and local laws and regulations.

28 **Section 4.** The City Manager is further authorized to execute such additional documents as
29 may be reasonably necessary to complete the acquisition of the Property, including, without limitation,
30 the purchase agreement, closing documents, deeds, affidavits, certifications, and other documents
31 necessary to effectuate the transaction, provided such documents are approved as to form by the City
32 Attorney.

Section 5. The City Manager and appropriate City staff are authorized to take all actions necessary to implement the provisions of this Resolution, including completion of all required environmental review, title, appraisal, inspection, eligibility, and other CDBG-DR compliance requirements applicable to the acquisition and development of the Property.

Section 6. The provisions of this Resolution are hereby declared to be severable, and in the event any section, paragraph, subdivision, or provision of this Resolution shall be held invalid or unconstitutional, the same shall not affect the validity of the remaining portions of this Resolution.

Section 7. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the ordinance which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the ordinance.

Section 8. *Repealer.* All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of the is resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: September 1, 2026

ATTEST:

APPROVED:

Allison Segars, City Clerk

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney

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