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WHEREAS, the City of Little Rock entered into a contract with KDHLP 525/LLC/SLFJR 525 LLC in the amount of Two Million, Five Hundred Ninety-Five Thousand Dollars (\$2,595,000.00) to purchase the building and properties located at 525 West Capitol Avenue and 600 West 6th Street, Little Rock, Arkansas, 72201 as authorized by Little Rock Resolution No. 16.852 adopted on October 21, 2025; and

WHEREAS, a Cross Access Easement Agreement was executed in 2024 between KDHL 525 LLC/SLFJR 525 LLC and AG Little Rock RE Holdings LLC, following a replat of the original parcel to facilitate the individual sale of the office building located at 601 W. Capitol Avenue, which had limited parking access; and

WHEREAS, the Cross Access Easement was established to provide driveway access to the 601 W. Capitol property through the 600 W. 6th Avenue property; and

1 **WHEREAS**, the City of Little Rock and 601 W. Capitol Avenue Properties, LLC (“Parties) desire to
2 terminate the Cross Access Easement Agreement; and

3 **WHEREAS**, upon the termination of the Cross Access Easement Agreement the parties agree to
4 execute and record a replat of the property reflecting the termination of the easement and the relocation of
5 the property line; and

6 **WHEREAS**, the City agrees as consideration for termination of the Cross Access Easement Agreement
7 to construct a fence along the proposed replat property line including assuming ongoing maintenance
8 responsibilities for the fence.

9 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY**
10 **OF LITTLE ROCK, ARKANSAS;**

11 **Section 1.** The City Board of Directors authorizes the City Manager to enter a contract to terminate the
12 Cross Access Easement and replat the property located at 600 W. 6th Avenue, Little Rock, Arkansas 72201
13 including constructing a new fence along the new proposed replat property line and assuming ongoing
14 maintenance responsibilities for the fence.

15 **Section 2.** Funding for this project is available from the 2022 Bond Issue in District Courts Special
16 Project, Account No. **B24D007-332249.**

17 **Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or
18 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
19 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
20 effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
21 resolution.

22 **Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
23 the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

24 **ADOPTED: August 4, 2026**

25 **ATTEST:**

APPROVED:

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27
28 _____
29 **Allison Segars, City Clerk**

Frank Scott, Jr., Mayor

30 **APPROVED AS TO LEGAL FORM:**

31
32 _____
33 **Thomas M. Carpenter, City Attorney**

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