

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 7, 2026 AGENDA**

<p>Subject: 2026 First Renewal of 2025 Contract for Financial Advisor Services with Stephens, Inc.</p> <p>Submitted By: Finance Department</p>	<p>Action Required:</p> <p>Ordinance √ Resolution</p>	<p>Approved By:</p> <p>Delphone Hubbard City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>BACKGROUND</p>	<p>A resolution to authorize the City Manager to enter into a first renewal of the 2025 contractual agreement with Stephens, Inc. for financial advisory and analytical services regarding the issuance of future debt obligations.</p> <p>Funding for the contract will come from future debt issuances.</p> <p>Adopt the Resolution.</p> <p>The City of Little Rock has a need for financial advisor services to assist with the issuance of future debt obligations along with financial analysis services associated with those future issuances. Specifically, the City is need of a financial advisor to help with analysis associated with the proposed Clinton Sustainable Energy District including review of the analysis presented to the City as it relates to the operation of the district. Further, a financial advisor will assist the City in evaluating the best mechanism for funding future capital needs to ensure that projects are and can be completed based on the direction from the Mayor and Board of Directors.</p>	