

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 7, 2026 AGENDA**

<p>Subject: Arkansas Museum of Fine Arts Flood Damage Insurance Claim.</p> <p>Submitted By: Finance Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Delphone Hubbard City Manager</p>
SYNOPSIS	A resolution to authorize City reimbursement to the Arkansas Museum of Fine Arts from insurance claim proceeds paid to the City by Travelers Indemnity Company for April 5, 2025, flood damage the Museum sustained.	
FISCAL IMPACT	The amount is not to exceed \$541,942.00. Funds for this flood damage claim reimbursement payout are allocated in Finance Account Nos. 100000-20014 and 100000-66010.	
RECOMMENDATION	Adopt the Resolution.	
BACKGROUND	The City of Little Rock maintains property insurance coverage with the Travelers Indemnity Company on all City-owned properties, including the Arkansas Museum of Fine Arts. On April 5, 2025, the Arkansas Museum of Fine Arts sustained flood damage resulting in a claimable loss against the City’s property insurance policy with Travelers Indemnity Company. The Arkansas Museum of Fine Arts loss was appraised at \$641,942.00. After reduction for the \$100,000.00 policy deductible, Travelers Indemnity Company paid out the claim to the City in the amount of \$541,942.00, and the City, in turn, is reimbursing the Arkansas Museum of Fine Arts.	