

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JUNE 2, 2026, BOARD MEETING**

Subject:	Action Required:	Approved By:
<p>To authorize the City Manager to enter into contract with Renaissance Construction for the development of two (2) single family new construction properties using HOME investment Partnership Program.</p> <p>Submitted by:</p> <p>Housing & Neighborhood Programs</p>	<p>Ordinance √ Resolution</p>	<p>Delphone Hubbard City Manager</p>
SYNOPSIS	<p>A resolution to authorize the City Manager to enter into a contract with Renaissance Construction for the development of two (2) single family new construction properties utilizing HOME Investment Partnerships Program Funds.</p>	
FISCAL IMPACT	<p>The total bid amount for each property is as follows: 4414 Holt bid amount is \$225,000 and 4412 Holt bid amount is \$225,000</p> <p>These properties are being developed with HOME Investment Partnerships Program (HOME) funds. The structures will be sold as affordable housing. (Accounting Unit 240009)</p>	
RECOMMENDATION	<p>Adopt the Resolution.</p>	
BACKGROUND	<p>The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop and/or rehabilitate housing for low to moderate-</p>	

**BACKGROUND
CONTINUED**

income persons.

In an effort to increase affordable housing in the City of Little Rock, the Housing and Neighborhood Programs Department is developing 2 single family homes located at 4414 Holt and 4412 Holt Little Rock AR 72204. These properties will be sold to an eligible low-to-moderate income buyer.

Property Details: Each new construction unit will be approximately 1,243 +/- sq. ft.; 3-bedroom, 2 bathrooms with great room, dining area, kitchen, laundry area, and garage.

- 1) Holt St. / Lot 4, Block 9, EUCLID PLACE
Addition to the City of Little Rock, Pulaski
County, Arkansas
- 2) Holt St. / Lot 3, Block 9, EUCLID PLACE
Addition to the City of Little Rock, Pulaski
County, Arkansas