

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
June 16, 2026, AGENDA**

<p><b>Subject:</b> To express the City of Little Rock, Arkansas’ official intent to reimburse itself from future bond proceeds to pay for costs for the Waste Disposal Vehicles and Equipment prior to the issuance of future bonds.</p> <p><b>Submitted By:</b> Finance Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;"><b>Ordinance</b> √ Resolution</p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Delphone Hubbard City Manager</p>
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<b>SYNOPSIS</b>	A resolution to express the City of Little Rock, Arkansas’ official intent to reimburse itself from future bond proceeds to pay for costs for the Waste Disposal Vehicles and Equipment prior to the issuance of future bonds.
<b>FISCAL IMPACT</b>	This item expresses the City’s official intent to reimburse itself from future bond proceeds in an amount up to \$17,000,000.00 for costs related to the Waste Disposal Vehicles and Equipment.
<b>RECOMMENDATION</b>	Approval of the resolution.
<b>BACKGROUND</b>	The City of Little Rock Board of Directors approved updated rates for the City of Little Rock, Arkansas Waste Disposal Fund operations via Ordinance No. 22,700 (December 16, 2025). The rate model included the acquisition of new Waste Disposal Vehicles and Equipment. In order to finance costs for the Waste Disposal Vehicles and Equipment (the “Project”) the maximum principal amount of the City’s proposed bonds is an amount not to exceed Seventeen Million Dollars (\$17,000,000.00). In order to fund the project, the City will need to pay for the project from future bond proceeds. This resolution expresses the City’s official intent to reimburse itself from future proceeds allowing the project to continue and for the City to be able to reimburse itself from the future bonds in accordance with federal regulations.