

1 **Road, 94.7 feet; thence North 598.1 feet to a point on the North line of said tract**
2 **6; thence West 326.3 feet to the point of beginning.**

3 **Section 2.** Funding for this acquisition will come from the Little Rock Port Authority.

4 **Section 3.** This transaction will include an initial payment of \$700,000 and then three annual
5 payments of \$ 187,054.91, which includes a six (6%) precent interest rate, until the property is fully paid
6 off. The Little Rock Port Authority has the option to pay off the property early.

7 **Section 4. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase or
8 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
9 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
10 effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
11 resolution.

12 **Section 5. Repealer.** All laws ordinances resolutions or parts of the same that are inconsistent with the
13 provisions of this resolution are hereby repealed to the extent of such inconsistency.

14 **ADOPTED: April 7, 2026**

15 **ATTEST:**

APPROVED:

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18 **Allison Segars, City Clerk**

Frank Scott, Jr., Mayor

19 **APPROVED AS TO LEGAL FORM:**

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22 **Thomas M. Carpenter, City Attorney**

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