

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
APRIL 7, 2026 AGENDA**

Subject:	Action Required:	Approved By:
<p>A Resolution to Amend Little Rock, Ark., Resolution No. 16,678 (May 6, 2025) to Reflect a Change in the Name of the Participating Entity for the Arkansas Tax Back Program from Headlands Tech Holdings, LLC to Arkansas Tech Systems, LLC</p> <p>Submitted By:</p> <p>Chamber of Commerce</p>	<p>Ordinance √ Resolution</p>	<p>Delphone Hubbard City Manager</p>
SYNOPSIS	<p>A resolution to amend Little Rock, Ark., Resolution (“LRO”) No. 16,678 (May 6, 2025) to reflect a change in the legal name of the participating entity in the Arkansas Tax Back Program (ATBP). The originally endorsed entity, Headlands Tech Holdings, LLC, has restructured its operations such that its wholly owned subsidiary, Arkansas Tech Systems, LLC, will now serve as the participating entity. The amendment ensures compliance with Arkansas Department of Finance and Administration requirements and maintains the continuity of the project without altering its scope, investment, or job creation commitments.</p>	
FISCAL IMPACT	<p>None.</p>	
RECOMMENDATION	<p>Adopt the Resolution.</p>	
BACKGROUND	<p>The Board of Directors approved LRO No. 16,678, endorsing Headlands Tech Holdings, LLC for participation in the Arkansas Tax Back Program to support the acquisition and renovation of an end-of-life data center into a state-of-the-art, energy-efficient supercomputing facility.</p>	

**BACKGROUND
CONTINUED**

Subsequent to that approval, Headlands Tech Holdings, LLC modified its corporate structure, designating its wholly owned subsidiary, Arkansas Tech Systems, LLC, as the entity that will directly own and operate the project and receive program benefits. This change has been duly filed with and recognized by the appropriate state authorities.

The Arkansas Department of Finance and Administration requires that all participating entities maintain accurate and current registration information, including the correct legal name, to remain eligible for program benefits. While the entity name has changed, there is no alteration to the ownership, structure, scope of the project, or eligibility criteria. The project will proceed as originally proposed, including the planned capital investment and job creation.

This amendment is necessary to formally document the name change, ensure compliance with state requirements, and allow for the proper administration of benefits under the Arkansas Tax Back Program. The management of the ATBP has reviewed the updated information and determined that Arkansas Tech Systems, LLC remains an appropriate and qualified participant.

Approval of this resolution will authorize the Mayor, with attestation by the City Clerk, to execute any required Certificate of Local Government Endorsement and related documentation to reflect the updated entity name.