

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
APRIL 21, 2026 AGENDA**

Subject:	Action Required:	Approved By:
<p>A resolution recommending the Issuance of a Port Authority Revenue Bond to finance the Expansion of the Little Rock Port Industrial Park.</p> <p>Submitted By: Parks and Recreation Department</p>	<p>Ordinance √ Resolution</p>	<p>Delphone Hubbard City Manager</p>
SYNOPSIS	<p>The Little Rock Port Authority Board of Directors approved Resolution No. 0415268 recommending that the City of Little Rock issue a Port Authority Revenue Bond in an approximate principal amount of \$5,100,000.00. The bond proceeds will be used to finance the acquisition of land, rights-of-way, and easements necessary to support the expansion of the Little Rock Port Industrial Park for future economic development projects.</p>	
FISCAL IMPACT	<p>The proposed bond will be a revenue obligation secured by a pledge of net revenues generated from the use of Port facilities, excluding certain revenues derived from Industrial Park operations, as detailed in the forthcoming Ordinance. The bond may also be secured by a mortgage lien on the project assets. The City’s general funds will not be pledged for repayment of the bond. Debt service will be paid solely from designated Port revenues, minimizing financial risk to the City.</p>	
RECOMMENDATION	<p>Adopt the Resolution.</p>	
BACKGROUND	<p>The Little Rock Port Authority operates the Port of Little Rock on behalf of the City and manages the Little Rock Port Industrial Park as a key component of regional economic development. In order to accommodate future industrial growth, the Authority has identified the need to acquire</p>	

**BACKGROUND
CONTINUED**

additional land, rights-of-way, and easements to expand the Industrial Park.

To finance these acquisitions and associated costs, the Authority proposes that the City issue a Port Authority Revenue Bond in the approximate amount of \$5,100,000.00. The bond will be structured to rely on Port-generated revenues and may include additional security through a mortgage lien on the acquired property.

The proposed financing will position the Authority to proactively support economic development opportunities, attract new industry, and enhance the long-term viability of the Port and Industrial Park.