

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
MARCH 3, 2026 AGENDA**

<p><b>Subject:</b></p> <p>Authorization for the Mayor to enter into a contract with the Clifton Family LLP, and the Clifton Land Company, LLC, for the purchase of approximately forty-two (42) acres of land.</p> <p><b>Submitted By:</b></p> <p>Little Rock Port Authority</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Delphone Hubbard City Manager</p>
<p><b>SYNOPSIS</b></p> <p><b>FISCAL IMPACT</b></p> <p><b>RECOMMENDATION</b></p> <p><b>BACKGROUND</b></p>	<p>A resolution authorizing the Mayor to enter into a contract with the Clifton Family LLP and the Clifton Land Company, LLC, for the purchase of approximately 42 acres of land for the Little Rock Port Authority,</p> <p>The purchase price is \$1,200,000 plus closing costs; this acquisition will be funded by the Little Rock Port Authority.</p> <p>Approval of the resolution.</p> <p>The Little Rock Port Authority has been actively exploring opportunities for expansion, including the development of a Real Estate Acquisition Plan, and has worked with the Greater Little Rock Regional Chamber of Commerce to explore viable options for real estate expansion and determined that this particular parcel will meet the future needs of the Little Rock Port Authority for economic prospect recruitment purposes. The Little Rock Port Authority Staff has extended a preliminary offer, based upon a third-party appraisal, for the property in question, and the offer has been accepted by the owner.</p>	