

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
January 20, 2026, AGENDA**

Subject:	Action Required:	Approved By:
A resolution to authorize the City Manager to enter into a Third Amendment to Lease Agreement with the Center Against Family Violence and to Amend Article 13 – Leasehold Mortgage; and for other purposes.	Ordinance ✓ Resolution	
Submitted By: Office of Executive Administration		Delphone Hubbard, City Manager
SYNOPSIS	A resolution to authorize the City of Little Rock to approve a Third Amendment to the Lease Agreement dated October 16, 2019, between the City of Little Rock and the Center for property located within Southwest Community Park.	
FISCAL IMPACT	None. The amendment does not require City funding, does not alter lease payments, and does not obligate the City to any financial responsibility related to the mortgage. Nor is the City's property ownership at risk.	
RECOMMENDATION	Adopt the resolution.	
BACKGROUND	The City of Little Rock is the owner of certain real property located in Little Rock, Pulaski County, Arkansas, within Southwest Community Park (the "Premises"). On October 15, 2019, the City adopted Resolution No. 15,083, authorizing the City to enter into a lease agreement with the Center for use of the Premises. The lease agreement was subsequently amended by Resolution No. 15,785 on September 12, 2022, which amended provisions related to title to improvements.	

**BACKGROUND
CONTINUED**

The Center is now seeking mortgage financing from Ozark Bank to support its operations and improvements on the leased premises. As a condition of financing, Ozark Bank requires additional protections related to leasehold mortgage rights. The parties therefore desire to amend Article 13 of the Lease Agreement to add Section 13.2, which clarifies the rights of Ozark Bank in the event of foreclosure, while maintaining City oversight through required approvals by the Planning Commission and the Board of Directors. This amendment preserves the City's interest in the park property while enabling the Center to secure necessary financing.