RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH HOUSTON CASUALTY COMPANY DOING BUSINESS AS TOKIO MARINE HCC IN AN AMOUNT NOT TO EXCEED SEVENTY-EIGHT THOUSAND, EIGHT HUNDRED SEVENTY-EIGHT AND 810/100 DOLLARS ($78,878.80), TO RENEW ITS NETGUARD PLUS CYBER LIABILITY INSURANCE COVERAGE POLICY THROUGH BROKER, ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, LLC, FOR THE 1-YEAR TERM FROM DECEMBER 10, 2026, TO DECEMBER 10, 2027; AND FOR OTHER PURPOSES.

WHEREAS, due to the worldwide proliferation of cyber-attacks, the City began purchasing a cyber liability insurance policy in 2020 as a precaution; and,

WHEREAS, the City Board of Directors has approved the annual renewal of Cyber Liability Insurance under Little Rock, Ark., Resolution Nos. 15,840 (December 6, 2022), 15,858 (January 17, 2023), 15,893 (February 7, 2023), 16,172 (December 5, 2023), and 16,507(November 19, 2024) and 16,873 (November 18, 2025); and,

WHEREAS, it is necessary for the City to maintain Cyber Liability Insurance to provide coverage in case of a data breach or cyber incident; and,

WHEREAS, the City's current Insurance Broker, Arthur J. Gallagher Risk Management Services ("Gallagher"), has taken the City's Cyber Liability Insurance Program needs to market to solicit quotes and was able to secure a Five Million Dollar ($5,000,000.00) Cyber Liability proposal of insurance from Houston Casualty Company doing business as Tokio Marine HCC, in the amount of Seventy-Eight Thousand, Eight Hundred Seventy-Eight and 80/100 Dollars ($78,878.80) for a one (1) year term from December 10, 2026 through December 10, 2027 per the vendor quote attached hereto as Exhibit A; and,

WHEREAS, Gallagher and the City's Human Resources Department recommends acceptance of the binding quote from Houston Casualty Company in an amount not to exceed Eighty Thousand Dollars ($80,000.00), to provide the City with Cyber Liability Insurance coverage for the term of December 10, 2026 to December 10, 2027.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS;

Section 1. The City Manager is authorized to enter into a contract with Houston Casualty Company doing business as Tokio Marine HCC in the amount of Seventy-Eight Thousand, Eight Hundred Seventy-Eight and 80/100 Dollars ($78,878.80), to renew its NetGuard Plus Cyber Liability Insurance Coverage Policy through broker, Arthur J. Gallagher Risk Management Services, LLC, for the 1-year term from December 10, 2026, to December 10, 2027.

Section 2. Budgeted funds for this expenditure are available as a 2027 Budget Line Item for Cyber Liability Insurance under Account No. 100000-14010.

Section 3. ***Severability.*** In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. ***Repealer.*** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: December 1, 2026

ATTEST: **APPROVED:**

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Allison Segars, City Clerk **Frank Scott, Jr., Mayor**

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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EXHIBIT A

RPS RISK PLACEMENT SERVICES

Insurance Quote

Dear: Laurie Sanders, AJG - Memphis (Cadence)

Attached please find Carrier quotation RPS has secured on your behalf for the below mentioned risk.
Please review the attached and below carefully as coverage described herein may be different from the original application submitted, or prior policy if applicable.

Insured: City of Little Rock
Insured ID: 105190534

RPS Reference #: 9212438A

Mailing Address: 500 W. Markham Street Little Rock, AR 72201

Physical Address: 500 W. Markham Street, Little Rock, AR 72201

Carrier: Houston Casualty Company / Non-Admitted

AM Best Rating: A++ XV

Policy Period: 12/10/2026 to 12/10/2027

Coverage: Cyber Liability

Limit: $5,000,000 x $100,000 retention

Policy Premium:	$75,000.00
Fees (fully earned):	
Broker Fee - RPS	$650.00
Carrier Broker Fee	$195.00
Taxes:	**Home State:** AR
Surplus Lines Tax	$3,033.80
TOTAL:	$78,878.80

Commission: 15%
Gross Commission: 22.5%