OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
DECEMBER 1, 2026 AGENDA

Subject:	**Action Required:**	**Approved By:**
2026-2027 Cyber Liability Insurance Coverage Policy with Houston Casualty Company **Submitted By:** Human Resources Department	Ordinance √ **Resolution**	Delphone Hubbard City Manager

SYNOPSIS	A resolution to authorize the City Manager to enter into a contract with Houston Casualty Company doing business as Tokio Marine HCC to renew its NetGuard Plus Cyber Liability Insurance Coverage Policy through broker, Arthur J. Gallagher Risk Management Services, LLC, for the 1-year term from December 10, 2026, to December 10, 2027.
FISCAL IMPACT	The total amount is not to exceed $78,878.80. Budgeted funding for the coverage is included in the 2027 budget line items for cyber liability insurance under Account Unit No. 100000, Account No. 14010.
RECOMMENDATION	Adopt the Resolution.
BACKGROUND	In 2020 City purchased its first stand-alone cyber insurance policy with $5,00,000.00 in coverage at a cost of $47,939.84. The coverage has been renewed annually since 2020 under Little Rock, Ark., Resolution Nos. 15,840 (December 6, 2022), 15,858 (January 17, 2023), 15,893 (February 7, 2023), 16,172 (December 5, 2023), and 16,507(November 19, 2024) and 16,873 (November 18, 2025). Due to market conditions including high dollar claims, availability of cyber limits has fluctuated, and cyber liability premiums have risen substantially since 2020. The City's Insurance Broker, Arthur J. Gallagher Risk Management Services, LLC has taken the City's Cyber Liability Insurance program to market and has secured a quote from Houston Casualty Company with a $5M policy limit. This amount represents a flat renewal premium and should not exceed $80,000.00.