OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 2, 2026, AGENDA

Subject: 2026 Financial Audit Standards	**Action Required:** **Ordinance** √ Resolution	**Approved By:**
Submitted By: Finance Department		Delphone Hubbard City Manager

SYNOPSIS	A resolution to require that the City's 2026 financial audit be performed in accordance with guidelines and formats prescribed by the Governmental Accounting Standards Board, the American Institute of Certified Public Accountants and the United States Government Accountability Office.
FISCAL IMPACT	None.
RECOMMENDATION	Adopt the Resolution.
BACKGROUND	Ark. Code Ann. §14-58-101 (West Supp. 2015) sets minimum standards for annual audits. The Statute further provides that the governing body of a municipality may choose to adopt audit standards that exceed the minimum standard. For some time now, Little Rock has caused its annual audit to be performed in accordance with the Governmental Accounting Standards Board, the American Institute of Certified Public Accountants, and the United States Government Accountability Office Guidelines and Formats. This resolution affirms the Board's commitment to the highest standards of financial reporting for the 2026 Audit.