

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
OCTOBER 5, 2026 AGENDA**

Subject 26-27 Voluntary Group Universal Life Insurance Coverage Renewal with Transamerica Life Insurance Company for City of Little Rock employees and their dependents. Submitted by: Human Resources Department	Action Required: Ordinance ✓ Resolution	Approved By: Delphone Hubbard City Manager
SYNOPSIS	A resolution to authorize the City Manager to enter into a contract extension with Transamerica Life Insurance Company for optional Group Universal Life Insurance for City employees and their dependents, for the period of January 1, 2027, to December 31, 2027. Group Universal Life Insurance with Transamerica Life Insurance Company is a voluntary benefit that if elected by the employee is solely at the employee's expense.	
FISCAL IMPACT	The total amount is not to exceed \$275,000.00. Funding for this contract is included in the 2027 budget line item for Universal Life Insurance. Unit No. 100000, Account No. 22400.	
RECOMMENDATION	Adopt the Resolution.	
BACKGROUND	The City offers Voluntary Group Life and Voluntary Group AD&D Insurance to City employees and their dependents.	