

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
OCTOBER 5, 2026 Agenda**

Subject:	Action Required:	Approved By:
A Resolution to amend Resolution No. 16,262 Authorizing Sale of City Property to the Arkansas State Highway Commission for Right-of-Way. Submitted by: CAO	Ordinance √ Resolution	Delphone Hubbard, City Manager
SYNOPSIS	A Resolution to amend Little Rock, Ark., Resolution No. 16,262 (March 19, 2024), authorizing the sale of City-owned property to the Arkansas State Highway Commission (“Commission”) for right-of-way purposes in connection with the Cantrell Road Improvement Project from Taylor Loop Road to Pleasant Ridge Drive.	
FISCAL IMPACT	The City will receive \$69,566.00 in compensation from the Arkansas State Highway Commission for the acquisition of the identified City-owned property.	
RECOMMENDATION	Adopt the Resolution.	
BACKGROUND	The Board of Directors adopted Little Rock Resolution No. 16,262 authorizing the Mayor and City Clerk to execute documents necessary for the sale of certain City-owned property to the Arkansas State Highway Commission in connection with the Cantrell Road Improvement Project from Taylor Loop Road to Pleasant Ridge Drive. The previously authorized transaction contemplated compensation in the amount of \$67,848.00. The Arkansas State Highway Commission has subsequently determined that acquisition of a Temporary Construction Easement is no longer necessary. The	

**BACKGROUND
CONTINUED**

Commission has also determined that the legal description of the property to be acquired should be amended to accurately identify the property required for the project.

The property subject to the amended conveyance consists of portions of Lots 7, 8, and 9, Block 11 of Josephine Pankey Third Addition, identified as Parcel Nos. 43L0180008200 and 43L0180008100, containing approximately 0.29 acres (12,435 square feet), as shown on the Arkansas Department of Transportation plans for Job 061382. The property is being acquired by the Commission for right-of-way purposes as Job 061382, Tract 85.

A Before and After Appraisal Report prepared by CBRE Valuation and Advisory Services determined the value of the property being acquired to be \$69,566.00. The proposed Resolution provides that the City will accept \$69,566.00 as compensation for the land taken.

The proposed amendment will authorize the Mayor to execute any documents necessary to complete the conveyance, in a form acceptable to the City Attorney, and will amend Resolution No. 16,262 accordingly.