OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
OCTOBER 20, 2026 AGENDA

Subject:	**Action Required:**	**Approved By:**
2027 Local Police Pension Benefit Increase	√ **Ordinance** Resolution	.
Submitted By: Finance Department		Delphone Hubbard City Manager

SYNOPSIS	An ordinance to authorize the City Manager to increase the monthly pension benefit for Local Police retiree and survivor recipients to $400.00, beginning January 1, 2027, of which Alternate Payees under Qualified Domestic Relations are excluded.
FISCAL IMPACT	The monthly benefit increase for pensioners will cause a $97,095.00 monthly increase in employer contributions to the plan, bringing the City's annual total up to $304.079.00 from $401,174.00. Further, this increase in benefits will result in an increase in the Unfunded Actuarial Accrued Liabilities (UAAL) of $9,273,038.00.
RECOMMENDATION	the Ordinance.
BACKGROUND	Triennially, the City is supposed to meet with members of the Local Police Pension Plan to discuss any changes in the associated benefits for the members. Two years ago in 2024, the City previously met with the members and adjusted benefits. Based on the discussion, it was determined that a benefit increase of $400.00 per month was most desirable beginning on January 1, 2027.