

Down Payment Assistance Program

First Time Home Buyers!

Up To \$10,000 In DPA!



2026 INCOME LIMITS

EFFECTIVE JUNE 1, 2026 UNTIL SUPERSEDED

Household Size	Maximum Income
1	\$52,500
2	\$60,000
3	\$67,500
4	\$74,950
5	\$80,950
6	\$86,950
7	\$92,950
8	\$98,950

WHAT IS THE DOWNPAYMENT ASSISTANCE PROGRAM?

- The City of Little Rock has allocated funds to assist low and moderate-income first time homebuyers to purchase for owner occupancy residential properties within the city limits of Little Rock
- The total of the down payment assistance from the City of Little Rock to the first-time buyer may not exceed six (6) percent of the purchase price, not to exceed \$10,000.00
- Buyer must document that annual household income ($\leq 80\%$ area median income), adjusted for family size, does not exceed the maximums. (See attached low-income limits)
- Buyer must be a first-time homebuyer (not have owned any residential property within last three (3) years).
- Buyer must agree to own / occupy the property for a minimum of five (5) years (Affordability Period).
- Buyer must complete a homebuyer counseling course, acceptable to the City of Little Rock
- The loan is forgiven in equal monthly installments over a 60-month period
- Assistance shall be requested by applicant through a mortgage lender
- Buyer must be approved for a 1st mortgage through a bank or mortgage company. The lender must have a physical presence (i.e., location) in Arkansas
- All repairs must be completed on the unit prior to approval of the assistance

HOMEBUYERS ONCE APPROVED PLEASE HAVE YOUR LENDER CALL:

City of Little Rock Department of Housing & Neighborhood Programs

Community Development Division

Telephone: 501-371-6825

www.littlerock.gov

