MEMORANDUM

TO: **HONORABLE MAYOR FRANK SCOTT, JR. AND BOARD OF DIRECTORS**

CC: **DELPHONE HUBBARD, CITY MANAGER**

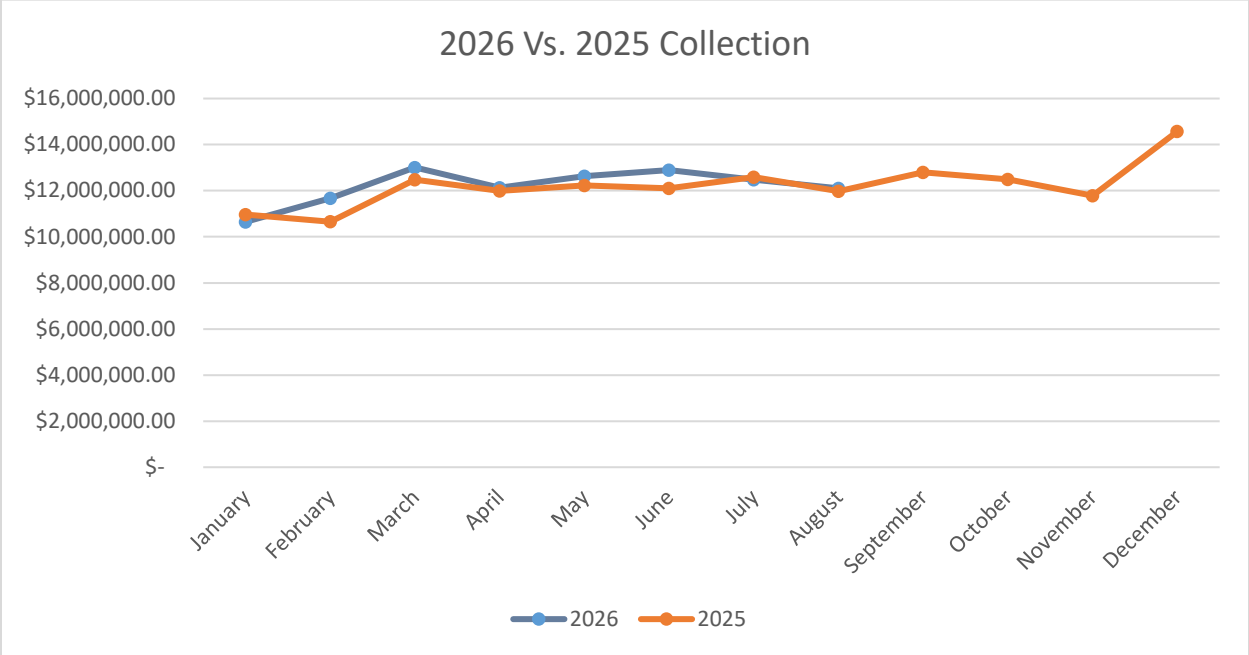
FROM: **NICHOLAS SARPY, CHIEF FINANCIAL OFFICER** Nbs

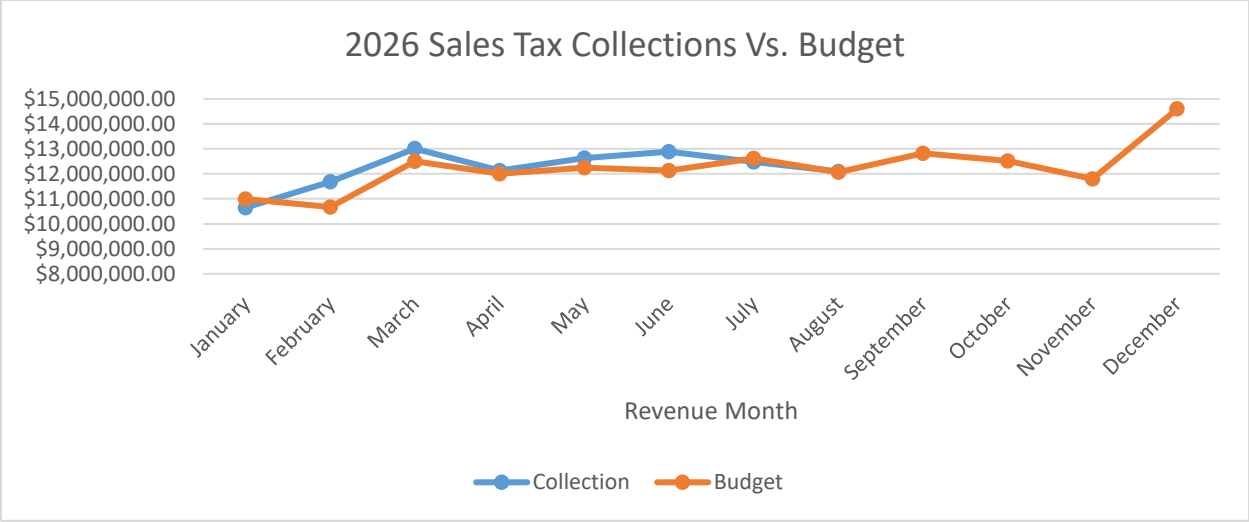
DATE: **OCTOBER 26, 2026**

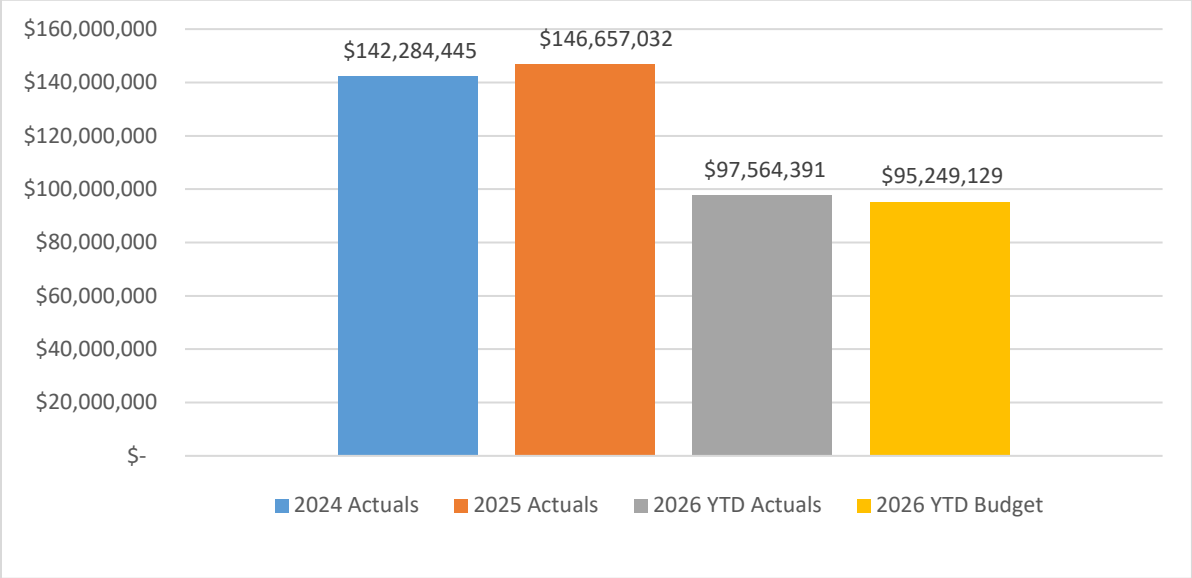
SUBJECT: **SALES AND USE TAX COLLECTIONS UPDATE**

Sales and use tax collections for October 2026 have been tabulated. The October 2026 collections are for sales that occurred in the month of August 2026. The chart below compares the current tax totals to the 2026 budget and to collections made in the same periods one year ago.

Receipt (Revenue) Month	Sales & Use Tax Current Collections	Adopted Budget	Variance from Budget	Sales & Use Tax Same Month One Year Ago	Variance from Prior Year
March (Jan) 2026	$10,649,178	$10,987,173	($337,995)	$10,966,703	($317,525)
April (Feb) 2026	11,678,739	10,673,935	1,004,804	10,653,619	1,025,120
May (Mar) 2026	13,009,913	12,506,614	503,299	12,482,475	527,438
June (Apr) 2026	12,132,381	12,010,149	122,232	11,986,881	145,500
July (May) 2026	12,629,923	12,253,338	376,585	12,230,553	399,370
Aug (Jun) 2026	12,890,297	12,132,617	757,680	12,109,216	781,081
Sept (July) 2026	12,474,447	12,618,621	(144,174)	12,594,610	(120,163)
Oct (Aug) 2026	12,099,513	12,066,682	32,831	11,984,214	115,299
YTD 2026	**$97,564,391**	**$95,249,129**	**$2,315,262**	**$95,008,271**	**$2,556,120**







October 2026 sales and use tax collections of August 2026 revenues are 0.96% or $115,299 higher than the same month one year ago, and 0.27% or $32,831 higher than the budget. The components of the net favorable variance for the month were attributed to the City's share of the County 1% tax which had a favorable variance of 3.76%; the City's 1 1/8-cent operating tax which had an unfavorable variance of 0.81%, and the State Turnback allocation which had an unfavorable variance of 8.32%. Year-to-date sales tax revenues are 2.69% higher than the same period a year ago and 2.43% above budget.

Sales and use tax collections for the twelve (12) months ending October 2026 and October 2025 were $149,213,149 compared to $144,342,478, respectively. The FY26 Budget estimated total sales and use collections at $146,935,516 or $2,277,633 less than the amount collected in the most recent twelve (12) months.

In January 2026, the City received $201,762 in State Turnback funds from the surplus of the Property Tax Relief Fund.

If additional information is needed, please advise.