

**MEMORANDUM**

**TO: HONORABLE MAYOR FRANK SCOTT, JR. AND BOARD OF DIRECTORS**

**CC: DELPHONE HUBBARD, CITY MANAGER**

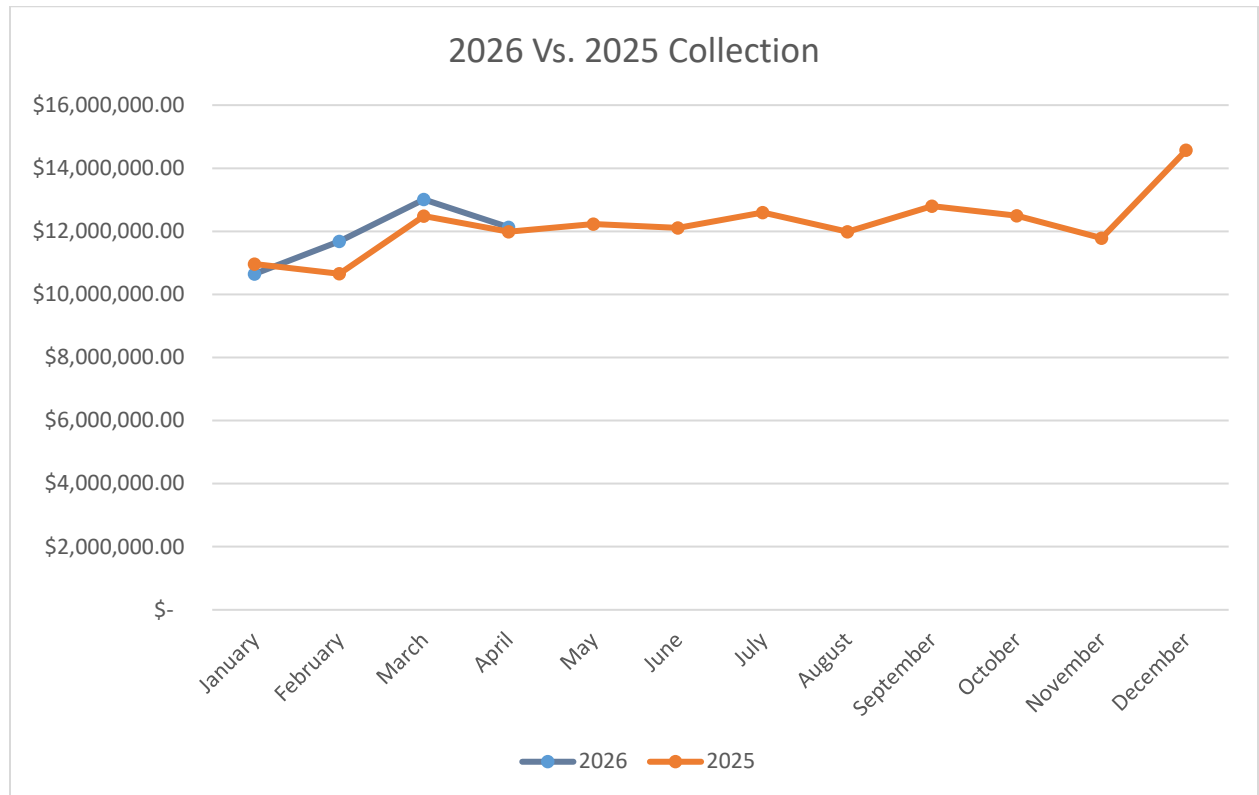
**FROM: NICHOLAS SARPY, CHIEF FINANCIAL OFFICER** *NBS*

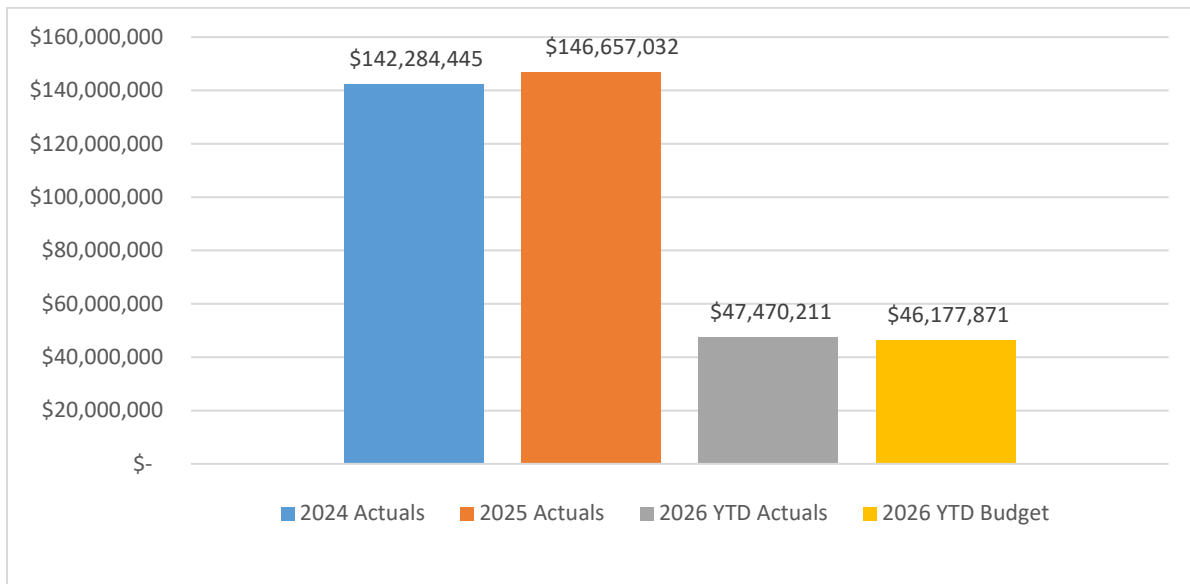
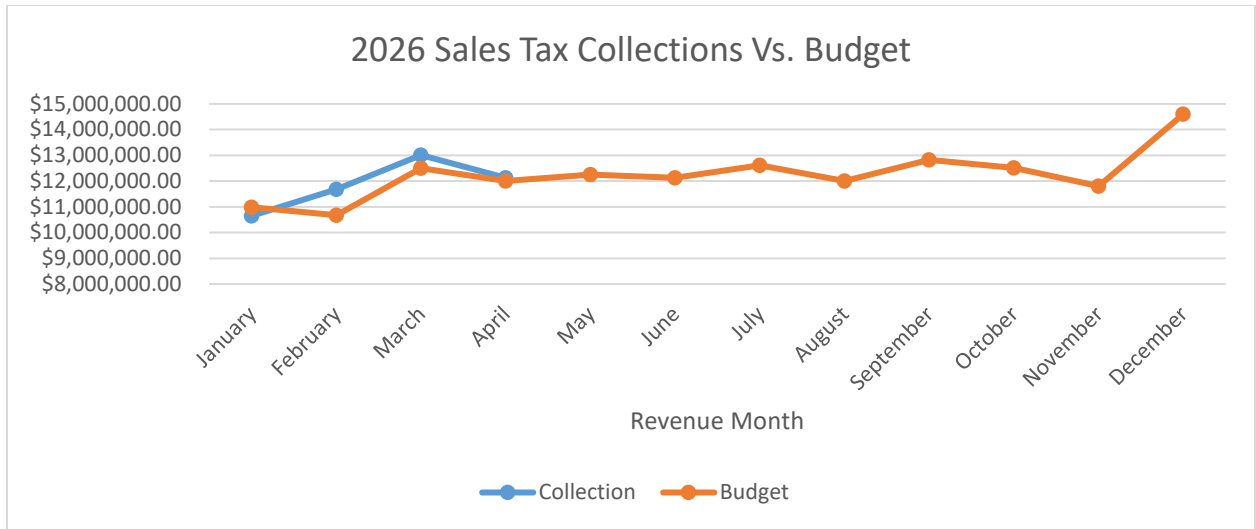
**DATE: JUNE 24, 2026**

**SUBJECT: SALES AND USE TAX COLLECTIONS UPDATE**

Sales and use tax collections for June 2026 have been tabulated. The June 2026 collections are for sales that occurred in the month of April 2026. The chart below compares the current tax totals to the 2026 budget and to collections made in the same periods one year ago.

<b>Receipt (Revenue) Month</b>	<b>Sales &amp; Use Tax Current Collections</b>	<b>Adopted Budget</b>	<b>Variance from Budget</b>	<b>Sales &amp; Use Tax Same Month One Year Ago</b>	<b>Variance from Prior Year</b>
March (Jan) 2026	\$10,649,178	\$10,987,173	(\$337,995)	\$10,966,703	(\$317,525)
April (Feb) 2026	11,678,739	10,673,935	1,004,804	10,653,619	1,025,120
May (Mar) 2026	13,009,913	12,506,614	503,299	12,482,475	527,438
June (Apr) 2026	<u>12,132,381</u>	<u>12,010,149</u>	<u>122,232</u>	<u>11,986,881</u>	<u>145,500</u>
<b>YTD 2026</b>	<b><u>\$47,470,211</u></b>	<b><u>\$46,177,871</u></b>	<b><u>\$1,292,340</u></b>	<b><u>\$46,089,678</u></b>	<b><u>\$1,380,533</u></b>





June 2026 sales and use tax collections of April 2026 revenues are 1.21% or \$145,500 higher than the same month one year ago, and 1.02% or \$122,232 higher than the budget. The components of the net favorable variance for the month were attributed to the City’s share of the County 1% tax which had a favorable variance of 1.41%; the City’s 1 1/8-cent operating tax which had a favorable variance of 1.10%, and the State Turnback allocation which had a favorable variance of 0.11%. Year-to-date sales tax revenues are 3.00% higher than the same period a year ago and 2.80% above budget.

Sales and use tax collections for the twelve (12) months ending June 2026 and June 2025 were \$148,037,564 compared to \$142,821,097, respectively. The FY26 Budget estimated total sales and use collections at \$146,935,516 or \$1,102,048 less than the amount collected in the most recent twelve (12) months.

In January 2026, the City received \$201,762 in State Turnback funds from the surplus of the Property Tax Relief Fund.

If additional information is needed, please advise.