

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund
For the Period Ended December 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2022 Unaudited
REVENUES:					
1 General property taxes	\$35,614,315	\$35,614,315	\$36,110,954	\$496,639	\$32,929,187
2 Sales taxes	139,771,120	139,771,120	142,611,135	2,840,015	133,056,877
3 Licenses and permits	13,326,605	13,326,605	13,615,339	288,734	12,776,243
4 Intergovernmental	10,020,799	10,020,799	10,679,833	659,034	13,394,777
5 Charges for services	11,631,529	11,631,529	12,223,382	591,853	11,601,087
6 Fines and fees	1,594,600	1,594,600	1,909,430	314,830	1,791,701
7 Utility franchise fees	32,404,050	32,404,050	32,227,202	(176,848)	32,466,612
8 Investment income	785,612	785,612	2,448,434	1,662,822	(3,542,279)
9 Miscellaneous	975,696	975,696	1,166,618	190,922	912,293
10 TOTAL REVENUES	<u>246,124,326</u>	<u>246,124,326</u>	<u>252,992,327</u>	<u>6,868,001</u>	<u>235,386,496</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	26,445,120	26,445,120	26,163,912	281,208	28,065,465
12 Board of Directors	348,179	348,179	374,726	(26,547)	332,885
13 Community Programs	281,990	281,990	249,452	32,538	285,643
14 City Attorney	2,433,541	2,433,541	2,265,540	168,001	1,892,159
15 District Court - First Division (Criminal)	1,370,470	1,370,470	1,341,708	28,762	1,264,170
16 District Court - Third Division (Environmental)	570,671	570,671	588,905	(18,234)	552,841
17 District Court - Second Division (Traffic)	1,343,018	1,343,018	1,291,258	51,760	1,240,916
18 Finance	4,701,991	4,701,991	4,433,797	268,194	4,100,547
19 Human Resources	2,474,738	2,474,738	2,698,084	(223,346)	2,160,046
20 Information Technology	7,801,843	7,801,843	7,015,724	786,119	5,519,998
21 Planning and Development	3,293,692	3,293,692	3,385,689	(91,997)	2,924,539
22 TOTAL GENERAL GOVERNMENT	<u>51,065,253</u>	<u>51,065,253</u>	<u>49,808,795</u>	<u>1,256,458</u>	<u>48,339,210</u>
23 PUBLIC WORKS	1,140,917	1,140,917	1,128,048	12,869	1,106,044
24 PARKS & RECREATION	10,751,798	10,751,798	10,487,191	264,607	9,761,117
25 RIVERMARKET	1,071,692	1,071,692	998,408	73,284	1,005,519
26 GOLF	1,752,297	1,752,297	2,015,809	(263,512)	1,718,622
27 JIM DAILEY FITNESS & AQUATICS	848,772	848,772	1,023,902	(175,130)	849,641
28 ZOO	7,314,325	7,314,325	8,177,124	(862,799)	7,645,490
29 FIRE	59,050,048	59,050,048	58,286,738	763,310	57,061,722
30 POLICE	82,430,428	82,430,428	81,313,421	1,117,007	76,334,924
31 911 OPERATIONS	4,203,170	4,203,170	4,356,692	(153,522)	3,973,181
32 HOUSING & NEIGHBORHOOD PROGRAMS	6,508,434	6,508,434	6,218,836	289,598	5,571,406
33 DEBT SERVICE:					
34 Principal	2,329,987	2,329,987	4,368,097	(2,038,110)	3,969,183
35 Fiscal Charges on Long Term Debt	92,537	92,537	208,557	(116,020)	239,947
36 CAPITAL OUTLAY	206,325	206,325	3,787,240	(3,580,915)	134,334
37 VACANCY SAVINGS	0	0	0	0	0
38 TOTAL EXPENDITURES	<u>228,765,983</u>	<u>228,765,983</u>	<u>232,178,858</u>	<u>(3,412,875)</u>	<u>217,710,341</u>
39 REVENUES OVER (UNDER) EXPENDITURES	<u>17,358,343</u>	<u>17,358,343</u>	<u>20,813,469</u>	<u>10,280,876</u>	<u>17,676,156</u>
OTHER FINANCING SOURCES/(USES):					
40 LEASES	0	0	215,125	215,125	57,812
41 SBITA		0	3,518,375	3,518,375	0
42 CARRYOVER - PRIOR YEAR		0	0	0	0
43 TRANSFERS IN	1,564,826	1,564,826	1,564,826	0	3,274,761
44 TRANSFERS OUT	(15,461,650)	(15,461,650)	(15,461,650)	0	(28,030,927)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
45 EXPENDITURES AND OTHER FINANCING USES	<u>3,461,519</u>	<u>3,461,519</u>	<u>10,650,145</u>	<u>10,496,001</u>	<u>(7,022,198)</u>
46 BEGINNING FUND BALANCE	<u>29,569,688</u>	<u>29,569,688</u>	<u>29,569,688</u>	<u>0</u>	<u>36,591,886</u>
47 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$33,031,207</u>	<u>\$33,031,207</u>	<u>\$40,219,833</u>	<u>\$10,496,001</u>	<u>\$29,569,688</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,098,123.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The December 31, 2023 fund balance in Fund 108 is \$44,427,220.
The December 31, 2023 fund balance in Fund 110 is \$267,860.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$198,537	\$198,537	\$143,003
2 Fines and fees	0	0	66,565	66,565	54,410
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	279,830	279,830	385,845
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>544,932</u>	<u>544,932</u>	<u>583,259</u>
EXPENDITURES:					
7 Executive Administration	0	0	4,753,718	(4,753,718)	1,177,870
8 City Attorney	0	0	0	0	1,329
9 Finance	0	0	41,541	(41,541)	105,489
10 Information Technology	0	0	510,199	(510,199)	0
12 Human Resources	0	0	547,752	(547,752)	65,183
13 Planning	0	0	226,595	(226,595)	109,169
14 Community Programs	0	0	6,309,867	(6,309,867)	3,510,603
15 Public Works	0	0	603,244	(603,244)	712,737
16 Parks and Recreation	0	0	546,670	(546,670)	439,334
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	210,583	(210,583)	638,770
19 Police	0	0	1,358,564	(1,358,564)	232,891
20 Housing	0	0	1,455,739	(1,455,739)	987,402
21 Fleet	0	0	(4,673)	4,673	78,345
22 Zoo	0	0	1,178,760	(1,178,760)	360,462
23 Debt Service:					
24 Principal	0	0	1,133,053	(1,133,053)	1,094,180
25 Fiscal Charges on Long Term Debt	0	0	72,704	(72,704)	111,571
26 Capital Outlay	0	0	6,166,601	(6,166,601)	2,020,393
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>25,110,917</u>	<u>(25,110,917)</u>	<u>11,645,730</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(24,565,985)	24,565,985	(11,062,471)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	15,772,044	15,772,044	42,635,653
30 Transfers Out	0	0	(4,500)	(4,500)	(3,503,538)
31 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(8,798,441)	(8,798,441)	28,069,644
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>53,225,661</u>	<u>53,225,661</u>	<u>25,156,006</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$44,427,220</u>	<u>\$44,427,220</u>	<u>\$53,225,650</u>

Note 1: As of December 31, 2023, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Seized Money Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	10,763	10,763	5,319
3 Miscellaneous	0	0	125,223	125,223	171,328
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>135,986</u>	<u>135,986</u>	<u>176,647</u>
EXPENDITURES:					
5 Police	0	0	180,268	(180,268)	5,306
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>180,268</u>	<u>(180,268)</u>	<u>5,306</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(44,282)	(44,282)	171,341
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(44,282)	(44,282)	171,341
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>312,142</u>	<u>312,142</u>	<u>140,802</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$267,860</u>	<u>\$267,860</u>	<u>\$312,143</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	609,482	\$609,482	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>609,482</u>	<u>609,482</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	609,482	609,482	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	609,482	609,482	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$609,481</u>	<u>\$609,481</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 General property taxes	\$7,227,897	\$7,227,897	\$7,465,459	\$237,562	\$6,811,006
2 Licenses and permits	19,800	19,800	14,690	(5,110)	19,790
3 Intergovernmental	17,465,712	17,465,712	17,031,397	(434,315)	17,535,684
4 Charges for services	24,000	24,000	40,970	16,970	28,317
5 Investment income	361,492	361,492	1,251,808	890,316	(1,347,052)
6 Miscellaneous	52,300	52,300	52,058	(242)	54,005
7 TOTAL REVENUES	<u>25,151,201</u>	<u>25,151,201</u>	<u>25,856,382</u>	<u>705,181</u>	<u>23,101,751</u>
EXPENDITURES:					
Public Works:					
8 General Administration	3,135,618	3,135,618	2,970,081	165,537	2,679,460
9 Operations Administration	655,943	655,943	585,154	70,789	613,408
10 Street & Drainage Maintenance	8,329,339	8,329,339	7,100,447	1,228,892	6,833,156
11 Storm Drainage Maintenance	1,282,183	1,282,183	1,038,474	243,709	973,797
12 Work Pool	157,349	157,349	79,129	78,220	83,764
13 Resource Control & Scheduling	382,750	382,750	400,070	(17,320)	373,809
14 Control Devices	1,021,181	1,021,181	1,003,211	17,970	876,453
15 Signals	1,017,132	1,017,132	963,962	53,170	807,970
16 Parking Meters	126,979	126,979	136,795	(9,816)	119,695
17 Civil Engineering	1,665,455	1,665,455	1,387,305	278,150	1,241,737
18 Traffic Engineering	3,739,692	3,739,692	3,425,010	314,682	3,226,308
19 Parking Enforcement	339,846	339,846	261,559	78,287	216,598
20 Capital Outlay	0	0	17,860	(17,860)	2,838
21 Debt Service	-	-	2,494	(2,494)	0
22 TOTAL EXPENDITURES	<u>21,853,467</u>	<u>21,853,467</u>	<u>19,371,551</u>	<u>2,481,916</u>	<u>18,048,993</u>
23 REVENUES OVER (UNDER) EXPENDITURES	3,297,734	3,297,734	6,484,831	3,187,097	5,052,758
OTHER FINANCING SOURCES (USES):					
24 Leases	0	0	15,277	15,277	0
25 Transfers In	284,000	284,000	284,000	0	284,000
26 Transfers Out	(2,827,217)	(2,827,217)	(2,827,217)	0	(3,080,677)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	754,517	754,517	3,956,891	3,202,374	2,256,081
28 BEGINNING FUND BALANCE	<u>23,750,205</u>	<u>23,750,205</u>	<u>23,750,205</u>	<u>0</u>	<u>21,694,126</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$24,504,722</u>	<u>\$24,504,722</u>	<u>\$27,707,096</u>	<u>\$3,202,374</u>	<u>\$23,950,207</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund. The December 31, 2023 fund balance in Fund 205 is \$3,092,147.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	87,160	87,160	185,600
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>87,160</u>	<u>87,160</u>	<u>185,600</u>
EXPENDITURES:					
5 Public Works	0	0	1,233,674	(1,233,674)	513,107
6 Capital Outlay	0	0	3,121,160	(3,121,160)	1,711,469
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,354,834</u>	<u>(4,354,834)</u>	<u>2,224,576</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,267,674)	(4,267,674)	(2,038,976)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,675,960
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,977,674)	(1,977,674)	636,984
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,069,821</u>	<u>5,069,821</u>	<u>4,432,839</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,092,147</u>	<u>\$3,092,147</u>	<u>\$5,069,823</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Special Projects Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$83,421	\$83,421	\$77,068
2 Intergovernmental	0	0	221,257	221,257	368,590
3 Charges for services	0	0	775,956	775,956	1,039,899
4 Fines and fees	0	0	710,438	710,438	583,867
5 Interest income	0	0	(34,174)	(34,174)	(423,006)
6 Miscellaneous	0	0	7,359,980	7,359,980	2,026,000
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,116,878</u>	<u>9,116,878</u>	<u>3,672,419</u>
EXPENDITURES:					
8 Executive Administration	0	0	865,142	(865,142)	163,733
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	5,034	(5,034)	14,205
12 District Court - Second Division (Traffic)	0	0	13,090	(13,090)	6,072
13 District Court - Third Division (Environmental)	0	0	657	(657)	0
14 Finance	0	0	202,562	(202,562)	285,895
15 Human Resources	0	0	72,409	(72,409)	160,903
16 Information Technology	0	0	0	0	0
17 Planning	0	0	136,539	(136,539)	41,914
18 Fleet	0	0	6,596	(6,596)	6,600
19 Public Works	0	0	17,791	(17,791)	33,834
20 Parks and Recreation	0	0	786,075	(786,075)	887,572
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	1,016,247	(1,016,247)	645,204
23 Police	0	0	27,029	(27,029)	80,709
24 Housing	0	0	153,278	(153,278)	313,055
25 Zoo	0	0	458	(458)	0
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	0	0	1,320,508	(1,320,508)	704,623
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,623,415</u>	<u>(4,623,415)</u>	<u>3,344,318</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,493,463	4,493,463	328,100
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	2,328,538
33 Transfers Out	0	0	0	0	(5,250)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
34	0	0	4,493,463	4,493,463	2,651,388
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,685,482</u>	<u>6,685,482</u>	<u>4,034,092</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$11,178,945</u>	<u>\$11,178,945</u>	<u>\$6,685,480</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Emergency 911 Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,349,247	\$1,349,247	\$1,260,262
2 Interest income	0	0	202,578	202,578	(222,957)
3 Miscellaneous	0	0	0	0	6,222
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,551,825</u>	<u>1,551,825</u>	<u>1,043,527</u>
EXPENDITURES:					
5 Police	0	0	360,891	(360,891)	611,753
6 Debt Service					46,218
7 Capital Outlay			0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>360,891</u>	<u>(360,891)</u>	<u>657,971</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,190,934	1,190,934	385,556
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,190,934	1,190,934	385,556
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,878,868</u>	<u>3,878,868</u>	<u>3,493,311</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,069,802</u>	<u>\$5,069,802</u>	<u>\$3,878,867</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Grant Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$4,965,966	\$4,965,966	\$4,710,571
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	12,514	12,514	22,055
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	276,093	276,093	226,886
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,254,573</u>	<u>5,254,573</u>	<u>4,959,512</u>
EXPENDITURES:					
6 General Government	0	0	5,352,417	(5,352,417)	649,688
7 Public Works	0	0	10,999,943	(10,999,943)	552
8 Parks & Recreation	0	0	572,818	(572,818)	443,013
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	773,893	(773,893)	83,235
12 Police	0	0	1,912,287	(1,912,287)	1,939,473
13 Housing	0	0	253,304	(253,304)	78,141
14 Capital Outlay	0	0	5,110,866	(5,110,866)	1,760,212
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>24,975,528</u>	<u>(24,975,528)</u>	<u>4,954,314</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(19,720,955)	(19,720,955)	5,198
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(19,720,955)	(19,720,955)	5,198
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>22,973</u>	<u>17,775</u>	<u>17,775</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$19,697,982)</u>	<u>(\$19,697,982)</u>	<u>\$22,973</u>

Expenditures include:	
Expended	\$15,552,403
Encumbered	<u>9,423,125</u>
	<u>\$24,975,528</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended December 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$8,521,875	\$8,521,875	\$4,619,171
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,124,962	1,124,962	298,564
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,646,837</u>	<u>9,646,837</u>	<u>4,917,735</u>
EXPENDITURES:					
6 General Government	0	0	3,725,900	(3,725,900)	2,958,808
7 Public Works	0	0	155,071	(155,071)	0
8 Parks & Recreation	0	0	15,141	(15,141)	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,292,863	(1,292,863)	0
11 Police	0	0	845,720	(845,720)	24,870
12 Housing	0	0	431,661	(431,661)	9,900
13 Capital Outlay	0	0	8,241,808	(8,241,808)	1,625,711
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>14,708,164</u>	<u>(14,708,164)</u>	<u>4,619,289</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,061,327)	(5,061,327)	298,446
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,061,327)	(5,061,327)	298,446
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,660</u>	<u>355,660</u>	<u>57,214</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$4,705,667)</u>	<u>(\$4,705,667)</u>	<u>\$355,660</u>

Expenditures include:	
Expended	\$8,715,062
Encumbered	<u>5,993,102</u>
	<u>\$14,708,164</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,075,020	\$2,075,020	\$2,132,775
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	142,145
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,075,020</u>	<u>2,075,020</u>	<u>2,274,919</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	2,344,275	(2,344,275)	2,029,174
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,344,275</u>	<u>(2,344,275)</u>	<u>2,029,174</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(269,255)	(269,255)	245,745
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(269,255)	(269,255)	245,745
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,124,051</u>	<u>1,124,051</u>	<u>878,306</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$854,796</u>	<u>\$854,796</u>	<u>\$1,124,051</u>

Expenditures include:	
Expended	\$2,115,344
Encumbered	<u>228,931</u>
	<u>\$2,344,275</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
HIPP Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,017,706	\$1,017,706	\$972,314
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	646,483
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,017,706</u>	<u>1,017,706</u>	<u>1,618,797</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	2,428,230	(2,428,230)	1,654,033
7 Capital Outlay	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,428,230</u>	<u>(2,428,230)</u>	<u>1,654,033</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,410,524)	(1,410,524)	(35,236)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,410,524)	(1,410,524)	(35,236)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,623,769</u>	<u>1,623,769</u>	<u>1,659,005</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$213,245</u>	<u>\$213,245</u>	<u>\$1,623,769</u>

Expenditures include:	
Expended	\$1,558,892
Encumbered	869,338
	<u>\$2,428,230</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
NHSP Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$100,961	\$100,961	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	33,394
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>100,961</u>	<u>100,961</u>	<u>33,394</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	111,709	(111,709)	32,927
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>111,709</u>	<u>(111,709)</u>	<u>32,927</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(10,748)	(10,748)	467
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(10,748)	(10,748)	467
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,246</u>	<u>18,246</u>	<u>17,779</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,498</u>	<u>\$7,498</u>	<u>\$18,246</u>

Expenditures include:	
Expended	\$104,309
Encumbered	<u>7,400</u>
	<u>\$111,709</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Short Term Capital Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	193,410	193,410	(88,275)
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>193,410</u>	<u>193,410</u>	<u>(88,275)</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	700
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	74,082
8 Fire	0	0	98,815	(98,815)	169,905
9 Police	0	0	0	0	8,015
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	9,608,039	(9,608,039)	776,213
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>9,706,903</u>	<u>(9,706,903)</u>	<u>1,028,915</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(9,513,493)	(9,513,493)	(1,117,190)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	7,400,000	7,400,000	0
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,113,493)	(2,113,493)	(1,117,190)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,955,601</u>	<u>1,955,601</u>	<u>3,072,791</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$157,892)</u>	<u>(\$157,892)</u>	<u>\$1,955,601</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,071,570	2,071,570	(1,649,760)
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,071,570</u>	<u>2,071,570</u>	<u>(1,649,760)</u>
EXPENDITURES:					
5 General Government	0	0	313,291	(313,291)	987,079
6 Housing	0	0	0	0	0
7 Public Works	0	0	803,598	(803,598)	39,181
8 Parks and Recreation	0	0	296,984	(296,984)	645,091
9 Fire	0	0	0	0	0
10 Police	0	0	30,078	(30,078)	0
11 Fleet	0	0	0	0	0
12 Zoo	0	0	171,477	(171,477)	84,329
13 Capital Outlay	0	0	16,454,133	(16,454,133)	6,167,091
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>18,069,561</u>	<u>(18,069,561)</u>	<u>7,922,771</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(15,997,991)	(15,997,991)	(9,572,531)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(15,997,991)	(15,997,991)	(9,572,531)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>32,705,542</u>	<u>32,705,542</u>	<u>42,278,073</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,707,551</u>	<u>\$16,707,551</u>	<u>\$32,705,542</u>

Expenditures include:	
Expended	\$10,331,759
Encumbered	<u>7,737,802</u>
Total	<u>\$18,069,561</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$7,712	\$7,712	(\$12,617)
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,712</u>	<u>7,712</u>	<u>(12,617)</u>
EXPENDITURES:					
4 General Government	0	0	0	0	2,931,276
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,931,276</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	7,712	7,712	(2,943,893)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	2,931,275
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	7,712	7,712	(12,618)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>270,809</u>	<u>283,427</u>	<u>283,427</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$278,521</u>	<u>\$278,521</u>	<u>\$270,809</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$150,444	\$150,444	\$82,871
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>150,444</u>	<u>150,444</u>	<u>82,871</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	3,735,593	(3,735,593)	6,843,631
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,735,593</u>	<u>(3,735,593)</u>	<u>6,843,631</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,585,149)	(3,585,149)	(6,760,760)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,585,149)	(3,585,149)	(6,760,760)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,338,978</u>	<u>4,338,978</u>	<u>11,099,738</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$753,829</u>	<u>\$753,829</u>	<u>\$4,338,978</u>
Expenditures include:					
Expended					
Encumbered					
Total					

Note 1: As of December 31, 2023, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$220,493	\$220,493	\$190,686
2 Interest income	0	0	10,648	10,648	(10,834)
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>231,141</u>	<u>231,141</u>	<u>179,852</u>
EXPENDITURES:					
5 Street & Drainage	0	0	265,000	(265,000)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>265,000</u>	<u>(265,000)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(33,859)	(33,859)	(20,148)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(33,859)	(33,859)	(20,148)
12 BEGINNING FUND BALANCE	0	0	216,788	216,788	236,936
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$182,929</u>	<u>\$182,929</u>	<u>\$216,788</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1,181,687	\$1,181,687	\$2,373
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,181,687</u>	<u>1,181,687</u>	<u>2,373</u>
EXPENDITURES:					
4 General Government	0	0	1,133,137	(1,133,137)	74,499
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,133,137</u>	<u>(1,133,137)</u>	<u>74,499</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	48,550	48,550	(72,126)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	24,820,628
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	1,226,223
10 Cost of Issuance	0	0	0	0	(423,156)
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>48,550</u>	<u>48,550</u>	<u>25,551,569</u>
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,551,569</u>	<u>25,551,569</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$25,600,119</u>	<u>\$25,600,119</u>	<u>\$25,551,569</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$2,645,774	\$2,645,774	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,645,774</u>	<u>2,645,774</u>	<u>0</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	2,188,222	(2,188,222)	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	5,952,922	(5,952,922)	0
7 Parks Capital Outlay	0	0	1,017,461	(1,017,461)	0
8 Zoo Capital Outlay	0	0	796,207	(796,207)	0
9 Fire Capital Outlay	0	0	18,138,268	(18,138,268)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>28,093,080</u>	<u>(28,093,080)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(25,447,306)	(25,447,306)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	58,565,000
8 Bond Reoffering Premium	0	0	0	0	282,462
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	(607,069)
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(25,447,306)</u>	<u>(25,447,306)</u>	<u>58,240,393</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>58,240,393</u>	<u>58,240,393</u>	<u>0</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$32,793,087</u>	<u>\$32,793,087</u>	<u>\$58,240,393</u>

Expenditures include:	
Expended	\$5,653,215
Encumbered	<u>22,439,865</u>
Total	<u>\$28,093,080</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$477	\$477	(\$454)
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>477</u>	<u>477</u>	<u>(454)</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	477	477	(454)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	(86)
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	477	477	(540)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,987</u>	<u>8,987</u>	<u>9,527</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,464</u>	<u>\$9,464</u>	<u>\$8,987</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$4,242,406
2 Interest Income	0	0	4,731	4,731	23,083
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,731</u>	<u>4,731</u>	<u>4,265,489</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	4,136,563
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,136,563</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,731	4,731	128,926
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	15,472,633
8 Payment to Refunded Bond Escrow	0	0	0	0	(19,505,462)
9 Transfers In	0	0	0	0	242,631
10 Transfers to Component Unit	0	0	(187,782)	(187,782)	(61,614)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(183,051)	(183,051)	(3,722,886)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>506,052</u>	<u>506,052</u>	<u>4,228,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$323,001</u>	<u>\$323,001</u>	<u>\$506,052</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$14,163,825
2 Interest Income	0	0	8,141	8,141	74,745
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,141</u>	<u>8,141</u>	<u>14,238,569</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	14,786,675
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,786,675</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	8,141	8,141	(548,106)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	(14,053,436)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	8,141	8,141	(14,601,542)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,601,542</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,141</u>	<u>\$8,141</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$15,544,414	\$15,544,414	\$0
2 Interest Income	0	0	176,573	176,573	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>15,720,987</u>	<u>15,720,987</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	1,476,788	(1,476,788)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,476,788</u>	<u>(1,476,788)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	14,244,199	14,244,199	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	14,244,199	14,244,199	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$14,244,199</u>	<u>\$14,244,199</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$2,361,467	\$2,361,467	\$1,505,150
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	(15,777)	(15,777)	4,296
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,345,690</u>	<u>2,345,690</u>	<u>1,509,446</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	1,509,650	(1,509,650)	1,508,150
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,509,650</u>	<u>(1,509,650)</u>	<u>1,508,150</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	836,040	836,040	1,296
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	836,040	836,040	1,296
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,866</u>	<u>17,866</u>	<u>16,570</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$853,906</u>	<u>\$853,906</u>	<u>\$17,866</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$498,374	\$498,374	\$333,658
2 Interest Income	0	0	22,599	22,599	836
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>520,973</u>	<u>520,973</u>	<u>334,494</u>
EXPENDITURES:					
5 Debt Service	0	0	288,262	(288,262)	178,163
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>288,262</u>	<u>(288,262)</u>	<u>178,163</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	232,711	232,711	156,331
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	232,711	232,711	156,331
12 BEGINNING FUND BALANCE	0	0	580,269	580,269	423,938
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$812,980</u>	<u>\$812,980</u>	<u>\$580,269</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$4,242,406
2 Interest income	0	0	250	250	20,332
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>250</u>	<u>250</u>	<u>4,262,738</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	5,320,125
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,320,125</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	250	250	(1,057,387)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	(3,112,290)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,075)	(324,075)	(4,169,677)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>324,325</u>	<u>324,325</u>	<u>4,494,002</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$250</u>	<u>\$250</u>	<u>\$324,325</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 25, 2024.

City of Little Rock, Arkansas
 Monthly Financial Report
 2022 Library Construction and Refunding Bonds - Debt Service Fund
 For the Period Ended December 31, 2023
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$6,758,465	\$6,758,465	\$0
2 Interest income	0	0	82,215	82,215	44
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,840,680</u>	<u>6,840,680</u>	<u>44</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	1,419,739	(1,419,739)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,419,739</u>	<u>(1,419,739)</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	5,420,941	5,420,941	44
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	476,739
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	5,420,941	5,420,941	476,783
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>476,783</u>	<u>476,783</u>	<u>0</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,897,724</u>	<u>\$5,897,724</u>	<u>\$476,783</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 25, 2024.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Hotel Tax Revenue
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$2,432,849	\$2,432,849	\$2,835,490
2 Interest Income	0	0	60,280	60,280	17,658
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,493,129</u>	<u>2,493,129</u>	<u>2,853,148</u>
EXPENDITURES:					
5 Interest Expense	0	0	1,924,894	(1,924,894)	1,928,794
6 Contracts	0	0	0	0	502,539
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,924,894</u>	<u>(1,924,894)</u>	<u>2,431,333</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	568,235	568,235	421,815
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Payment to Refunded Bond Escrow Agent	0	0	(3,400)	(3,400)	0
11 Transfers In	0	0	0	0	86
12 Transfer to Component Unit	0	0	0	0	0
13 Transfers Out	0	0	0	0	(502,539)
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	564,835	564,835	(80,638)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>704,571</u>	<u>704,571</u>	<u>785,209</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,269,406</u>	<u>\$1,269,406</u>	<u>\$704,571</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fleet Services Fund
For the Period Ended December 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2022 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$18,689,088	\$18,689,088	\$14,466,917	(\$4,222,171)	\$14,208,865
2 Interest Income	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>18,689,088</u>	<u>18,689,088</u>	<u>14,466,917</u>	<u>(4,222,171)</u>	<u>14,208,865</u>
OPERATING EXPENSES:					
4 Personnel Services	4,398,766	4,398,766	4,026,405	372,361	3,758,003
5 Supplies and materials	7,631,321	7,631,321	6,723,375	907,946	5,833,016
6 Services and other expenses	4,512,367	4,512,367	4,025,290	487,077	2,977,101
7 Repairs and maintenance	1,526,740	1,526,740	1,127,513	399,227	589,078
8 Depreciation and amortization	277,500	277,500	(369,452)	646,952	269,386
9 TOTAL OPERATING EXPENSES	<u>18,346,694</u>	<u>18,346,694</u>	<u>15,533,131</u>	<u>2,813,563</u>	<u>13,426,585</u>
10 OPERATING INCOME/(LOSS)	342,394	342,394	(1,066,214)	(1,408,608)	782,280
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	20,000	244,061	224,061	(184,798)
12 Gain (loss) on disposal of fixed assets	0	0	0	0	292,500
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>362,394</u>	<u>362,394</u>	<u>(822,153)</u>	<u>(1,184,547)</u>	<u>889,982</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(362,394)	(362,394)	(362,394)	0	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(1,184,547)</u>	<u>(1,184,547)</u>	<u>889,982</u>
18 BEGINNING NET POSITION, AS ORIGINALLY REPORTED	5,079,571	5,079,571	5,079,571	0	4,349,179
19 CHANGE IN ACCOUNTING PRINCIPAL - GASB 87					(159,590)
20 BEGINNING NET POSITION, RESTATED	<u>5,079,571</u>	<u>5,079,571</u>	<u>5,079,571</u>	<u>0</u>	<u>4,189,589</u>
19 ENDING NET POSITION	<u>\$5,079,571</u>	<u>\$5,079,571</u>	<u>\$3,895,024</u>	<u>(\$1,184,547)</u>	<u>\$5,079,571</u>

Analysis of Net Position

Cash	\$247,078
Receivable	21,437
Inventory	683,681
Capital Assets, net	3,615,314
Other Assets	1,147,661
Deferred Outflows	687,795
Liabilities	(2,463,340)
Deferred Inflows	(44,602)
Net Position	<u>\$3,895,024</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended December 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2022 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$8,585	\$8,585	\$12,652	\$4,067	\$13,545
2 Charges for services	2,024,238	2,024,238	2,212,099	187,861	2,212,980
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,032,823</u>	<u>2,032,823</u>	<u>2,224,751</u>	<u>191,928</u>	<u>2,226,525</u>
OPERATING EXPENSES:					
5 Personnel Services	910,335	910,335	790,869	119,466	649,239
6 Supplies and materials	56,518	56,518	39,660	16,858	36,632
7 Services and other expenses	777,173	777,173	768,472	8,701	729,900
8 Repairs and maintenance	69,461	69,461	41,311	28,150	25,611
9 Depreciation and amortization	12,500	12,500	5,101	7,399	9,615
10 Refunds	0	0	0	0	0
11 TOTAL OPERATING EXPENSES	<u>1,825,987</u>	<u>1,825,987</u>	<u>1,645,413</u>	<u>180,574</u>	<u>1,450,998</u>
12 OPERATING INCOME/(LOSS)	206,836	206,836	579,338	372,502	775,527
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	11,000	11,000	83,582	72,582	(104,450)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	(2,187)
15 Interest Expense	0	0	(382)	(382)	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>217,836</u>	<u>217,836</u>	<u>662,538</u>	<u>444,702</u>	<u>668,890</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>217,836</u>	<u>217,836</u>	<u>662,538</u>	<u>444,702</u>	<u>668,890</u>
20 BEGINNING NET POSITION	<u>1,445,337</u>	<u>1,445,337</u>	<u>1,445,337</u>	<u>0</u>	<u>776,447</u>
21 ENDING NET POSITION	<u>\$1,663,173</u>	<u>\$1,663,173</u>	<u>\$2,107,875</u>	<u>\$444,702</u>	<u>\$1,445,337</u>

Analysis of Net Position

Cash	\$2,403,885
Receivable	9,220
Inventory	0
Capital Assets, net	101,365
Other Assets	0
Deferred Outflows	114,633
Liabilities	(513,795)
Deferred Inflows	(7,433)
Net Position	<u>\$2,107,875</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended December 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2022 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$806,952	\$806,952	\$634,638	(\$172,314)	\$708,454
2 RiverMarket Parking	671,224	671,224	656,307	(14,917)	601,251
3 Business Licenses	287,000	287,000	344,022	57,022	287,426
4 Street Repairs	400,000	400,000	402,913	2,913	637,988
5 Parking Meters	468,200	468,200	510,058	41,858	483,183
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,633,376</u>	<u>2,633,376</u>	<u>2,547,938</u>	<u>(85,438)</u>	<u>2,718,302</u>
OPERATING EXPENSES:					
8 Personnel Services	593,000	593,000	437,908	155,092	599,962
9 Supplies and materials	36,000	36,000	19,425	16,575	32,756
10 Repairs and maintenance	60,000	60,000	98,721	(38,721)	118,620
11 Services and other expenses	600,284	600,284	648,591	(48,307)	547,301
12 Depreciation and amortization	219,800	219,800	220,186	(386)	220,186
13 TOTAL OPERATING EXPENSES	<u>1,509,084</u>	<u>1,509,084</u>	<u>1,424,831</u>	<u>84,253</u>	<u>1,518,825</u>
14 OPERATING INCOME/(LOSS)	<u>1,124,292</u>	<u>1,124,292</u>	<u>1,123,107</u>	<u>(1,185)</u>	<u>1,199,478</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	25,100	25,100	719,363	694,263	167,493
16 Debt Service	(29,626)	(29,626)	(29,826)	(200)	(29,626)
17 Interest expense	(221,109)	(221,109)	(220,768)	341	(254,576)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>898,657</u>	<u>898,657</u>	<u>1,591,876</u>	<u>693,219</u>	<u>1,082,769</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>898,657</u>	<u>898,657</u>	<u>1,591,876</u>	<u>693,219</u>	<u>1,082,769</u>
24 BEGINNING NET POSITION	<u>5,680,422</u>	<u>5,680,422</u>	<u>5,680,422</u>	<u>0</u>	<u>4,597,654</u>
25 ENDING NET POSITION	<u>\$6,579,079</u>	<u>\$6,579,079</u>	<u>\$7,272,298</u>	<u>\$693,219</u>	<u>\$5,680,423</u>

Analysis of Net Position

Cash	
Operating	\$4,408,220
Debt Reserve	1,516,565
Receivable	486,207
Inventory	-
Capital Assets, net	5,009,953
Other Assets	4,684,519
Liabilities	(4,394,854)
Deferred Inflows	(4,438,312)
Net Position	<u>\$7,272,298</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$0	\$0	\$0
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	0	0	0	0	174,491
7	0	0	0	0	0
8	0	0	(350,954)	(350,954)	300,790
9	0	0	(350,954)	(350,954)	475,281
10	0	0	0	0	0
11	0	0	(350,954)	(350,954)	0
12	<u>0</u>	<u>0</u>	<u>(350,954)</u>	<u>(350,954)</u>	<u>475,281</u>
DEDUCTIONS:					
13	0	0	0	0	0
14	0	0	0	0	0
15	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>(350,954)</u>	<u>(350,954)</u>	<u>475,281</u>
OPERATING TRANSFERS:					
17	0	0	0	0	0
18	0	0	(300,790)	300,790	0
19	<u>0</u>	<u>0</u>	<u>(651,744)</u>	<u>300,790</u>	<u>475,281</u>
20	<u>0</u>	<u>0</u>	<u>1,671,818</u>	<u>1,671,818</u>	<u>1,196,537</u>
21	<u>\$0</u>	<u>\$0</u>	<u>\$1,020,074</u>	<u>\$1,972,608</u>	<u>\$1,671,818</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	(350,954)	174,491
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	300,790
9		<u>0</u>	<u>0</u>	<u>(350,954)</u>	<u>475,281</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(350,954)</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(350,954)</u>	<u>475,281</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>(350,954)</u>	<u>475,281</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	(300,790)	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(651,744)</u>	<u>475,281</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,683,045</u>	<u>1,683,045</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,031,301</u>	<u>\$1,683,045</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1					
2					
3					
4					
5					
	\$0	\$0	\$0	\$0	\$573,594
	0	0	502,181	502,181	513,515
	0	0	0	0	0
	0	0	32,653	32,653	0
	<u>0</u>	<u>0</u>	<u>534,834</u>	<u>534,834</u>	<u>1,087,109</u>
Investment income (loss):					
6	0	0	777,322	777,322	(2,232,014)
7	0	0	(51,692)	(51,692)	698,694
8	0	0	348,368	348,368	347,620
9	0	0	1,073,998	1,073,998	(1,185,700)
10	0	0	(19,320)	(19,320)	(44,512)
11	0	0	1,054,678	1,054,678	(1,230,212)
12	<u>0</u>	<u>0</u>	<u>1,589,512</u>	<u>1,589,512</u>	<u>(143,103)</u>
DEDUCTIONS:					
13	0	0	1,513,844	(1,513,844)	1,582,260
14	0	0	36,586	(36,586)	14,317
15	<u>0</u>	<u>0</u>	<u>1,550,430</u>	<u>(1,550,430)</u>	<u>1,596,577</u>
16	0	0	39,082	39,082	(1,739,680)
17	<u>0</u>	<u>0</u>	<u>11,540,945</u>	<u>11,540,945</u>	<u>13,280,624</u>
18	<u>\$0</u>	<u>\$0</u>	<u>\$11,580,027</u>	<u>\$11,580,027</u>	<u>\$11,540,944</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 25, 2024.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$93,295	\$93,295	\$14,877
2	Plan members	0	0	2,739	2,739	7,472
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	19,190	19,190	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>115,224</u>	<u>115,224</u>	<u>22,349</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	218,787	218,787	(2,548,047)
7	Realized gain (loss) on the sale of investments	0	0	368,104	368,104	1,136,123
8	Interest and dividends	0	0	193,301	193,301	322,478
9		<u>0</u>	<u>0</u>	<u>780,192</u>	<u>780,192</u>	<u>(1,089,446)</u>
10	Less investment expense	0	0	(14,583)	(14,583)	(40,682)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>765,609</u>	<u>765,609</u>	<u>(1,130,128)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>880,833</u>	<u>880,833</u>	<u>(1,107,779)</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	1,481,312	(1,481,312)	2,056,518
14	Participant directed transfers	0	0	(29,469)	29,469	626,983
15	Administrative expenses	0	0	33,801	(33,801)	18,584
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,485,644</u>	<u>(1,485,644)</u>	<u>2,702,085</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(604,811)</u>	<u>(604,811)</u>	<u>(3,809,864)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,952,572</u>	<u>8,952,572</u>	<u>12,762,436</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,347,761</u>	<u>\$8,347,761</u>	<u>\$8,952,572</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
401 (a) Pension Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$317,244	\$317,244	\$171,077
2	Plan members	0	0	130,775	130,775	303,965
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>448,019</u>	<u>448,019</u>	<u>475,042</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	1,239,353	1,239,353	(1,533,387)
7	Realized gain (loss) on the sale of investments	0	0	0	0	0
8	Interest and dividends	0	0	2,115	2,115	2,009
9		<u>0</u>	<u>0</u>	<u>1,241,468</u>	<u>1,241,468</u>	<u>(1,531,378)</u>
10	Less investment expense	0	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,241,468</u>	<u>1,241,468</u>	<u>(1,531,378)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,689,487</u>	<u>1,689,487</u>	<u>(1,056,336)</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	1,491,398	(1,491,398)	1,000,505
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	101	(101)	165
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,491,499</u>	<u>(1,491,499)</u>	<u>1,000,670</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>197,988</u>	<u>197,988</u>	<u>(2,057,006)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,925,272</u>	<u>6,925,272</u>	<u>8,982,278</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,123,260</u>	<u>\$7,123,260</u>	<u>\$6,925,272</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$5,184,231	\$5,184,231	\$4,604,698
2	Plan members	0	0	3,629,533	3,629,533	2,272,160
3	Participant Directed Transfer	0	0	0	0	250,700
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	0	0	0
6	Total Contributions	<u>0</u>	<u>0</u>	<u>8,813,764</u>	<u>8,813,764</u>	<u>7,127,558</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	6,113,763	6,113,763	(13,807,084)
8	Realized gain (loss) on the sale of investments	0	0	(271,681)	(271,681)	1,644,005
9	Interest and dividends	0	0	3,203,177	3,203,177	2,532,681
10		<u>0</u>	<u>0</u>	<u>9,045,259</u>	<u>9,045,259</u>	<u>(9,630,397)</u>
11	Less investment expense	0	0	(388,523)	(388,523)	(380,659)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>8,656,736</u>	<u>8,656,736</u>	<u>(10,011,056)</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>17,470,500</u>	<u>17,470,500</u>	<u>(2,883,498)</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	2,788,820	(2,788,820)	2,373,346
15	Administrative expenses	0	0	156,506	(156,506)	108,275
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,945,326</u>	<u>(2,945,326)</u>	<u>2,481,621</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>14,525,174</u>	<u>14,525,174</u>	<u>(5,365,119)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>88,295,003</u>	<u>88,295,003</u>	<u>93,660,122</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$102,820,177</u>	<u>\$102,820,177</u>	<u>\$88,295,003</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Health Management Trust Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$817,736	\$817,736	\$1,875,580
2	Plan members	0	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>817,736</u>	<u>817,736</u>	<u>1,875,580</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	892,376	892,376	(1,416,007)
7	Realized gain (loss) on the sale of investments	0	0	71,071	71,071	86,232
8	Interest and dividends	0	0	300,139	300,139	178,730
9		<u>0</u>	<u>0</u>	<u>1,263,586</u>	<u>1,263,586</u>	<u>(1,151,045)</u>
10	Less investment expense	0	0	(95,491)	(95,491)	(89,726)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,168,095</u>	<u>1,168,095</u>	<u>(1,240,771)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,985,831</u>	<u>1,985,831</u>	<u>634,809</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	0	0	1,105,541
14	Administrative expenses	0	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,105,541</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,985,831</u>	<u>1,985,831</u>	<u>(470,732)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,253,419</u>	<u>9,253,419</u>	<u>9,724,152</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,239,250</u>	<u>\$11,239,250</u>	<u>\$9,253,420</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 25, 2024.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Courts Trust Fund
For the Period Ended December 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2022 Unaudited</u>
ADDITIONS:					
1	\$0	\$0	\$2,858,452	\$2,858,452	\$2,566,996
2	0	0	7,978	7,978	3,434
3	0	0	0	0	0
4	Total Additions	0	2,866,430	2,866,430	2,570,430
DEDUCTIONS:					
5	0	0	2,866,430	(2,866,430)	2,570,430
6	0	0	0	0	0
7	Total Deductions	0	2,866,430	2,866,430	2,570,430
8	NET INCREASE (DECREASE) in NET POSITION	0	0	0	0
9	NET POSITION, BEGINNING	0	0	0	0
10	NET POSITION, ENDING	\$0	\$0	\$0	\$0

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 25, 2024.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended December 31, 2023

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$4,335,042	\$14,370,253	\$1,200,001	\$48,510,572	\$758,444		\$69,174,312	\$2,098,123
108 General - Special Projects	1,139,712			536,045			1,675,757	4,949,006
110 Seized Money	31,221		458,213				489,434	453
140 Franchise Fee Collection							0	0
200 Street	91,695			8,200,068			8,291,763	65,952
205 Street - Special Projects	191,652						191,652	2,219,724
210 Special Projects	281,853			34,503			316,356	840,860
220 911	65,066						65,066	0
230 CDBG	36,662						36,662	228,931
240 HIPP	164,282						164,282	869,338
250 NHSP							0	7,400
270 Grants	918,832			1,811,474			2,730,306	9,423,125
271 American Rescue Plan Act	1,479,804			20,610,473			22,090,277	5,993,102
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements	587,400						587,400	1,573,071
326 2012-2021 Capital Project Fund	1,117,720						1,117,720	7,737,802
331 2018 Capital Improvement Bond	127,841						127,841	1,474,984
332 2022 Capital Improvement Bond	354,211						354,211	22,439,865
352 TIF - Port Authority				145,193			145,193	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				17,106,318			17,106,318	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				982,508			982,508	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	49,352			7,456,693			7,506,045	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	910,836	1,552,504			44,602		2,507,942	0
601 Vehicle Storage Facility	131,978	269,755	34,720	77,342	7,433		521,228	0
603 Waste Disposal	1,306,455	1,971,181	9,264,212		59,470		12,601,318	0
612 Rivermarket Garage Fund	159,009		100,568	340,277	4,438,312	3,795,000	8,833,166	0
800 Police Pension		0					0	0
801 Fire Pension		-					0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,419		71,902				106,321	0
940 Accounts Payable Clearing Fund	0						0	0
Totals	\$13,515,042	\$18,163,693	\$11,129,616	\$105,811,466	\$5,308,261	\$3,795,000	\$157,723,078	\$59,921,736

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended December 31, 2023

GENERAL OBLIGATION DEBT	TRUSTEE	ORIGINAL AMOUNT	MATURITY DATE	INTEREST RATE	PRINCIPAL BALANCE AT 12/31/2022	BONDS ISSUED 2023	PRINCIPAL PAID IN 2023	BONDS RETIRED 2023	PRINCIPAL BALANCE AT 12/31/2023	INTEREST PAID IN 2023
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,140,000	\$0	\$0	\$225,000	\$915,000	\$61,650
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	1,419,739
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	0	53,510,000	1,322,330
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	0	0	5,055,000	154,458
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	4,450,000	0	655,000	0	3,795,000	235,523
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	13,305,000	0	980,000	0	12,325,000	526,650
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	30,400,000	0	640,000	0	29,760,000	1,284,894
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	2,335,791	0	1,154,938	0	1,180,853	52,555
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	4,759,739	0	1,175,049	0	3,584,691	39,982
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	0	7,400,000	0	0	7,400,000	0
Grand Total		<u>\$183,225,000</u>			<u>\$155,725,530</u>	<u>\$7,400,000</u>	<u>\$4,604,986</u>	<u>\$225,000</u>	<u>\$158,295,544</u>	<u>\$5,097,781</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended December 31, 2023
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.