

RESOLUTION NO. 16,383

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Terri Hollingsworth
Pulaski Circuit County Clerk

**A RESOLUTION TO STATE THE USE OF THE 1% SALES AND
COMPENSATING USE TAX FUNDS UPON APPROVAL OF THE TAX
LEVY BY THE VOTERS AT A SPECIAL ELECTION TO BE HELD ON
NOVEMBER 5, 2024; AND FOR OTHER PURPOSES.**

WHEREAS, pursuant to Little Rock, Ark., Ordinance No. 22,484 (July 30, 2024), and Little Rock, Ark., Ordinance No. 22,486 (July 30, 2024), the Board of Directors of the City of Little Rock, Arkansas (“the Board”) levied an additional $\frac{3}{8}$ -Cent (.375%) general Sales and Compensating Use Tax for operations purposes, and an additional $\frac{5}{8}$ -Cent (.625%) general Sales and Compensating Use Tax for capital purposes; and,

WHEREAS, the Board directed that the $\frac{5}{8}$ -Cent (.625%) additional general Sales and Compensating Use Tax for general capital purposes would expire on December 31, 2034, or at the end of ten (10) years from the date that its collection began; and,

WHEREAS, the Board set the date of November 5, 2024, as the date of a special election for the voters to approve or reject the additional levy of either, or both, Sales and Compensating Use Taxes (“the Taxes”); and,

WHEREAS, in order to inform the electors of the City of the various uses that have been identified for the proceeds from the additional Sales and Compensating Use Taxes (“the Tax Levy”); and,

WHEREAS, this resolution, while not a part of the ballot title, is intended to serve as a Statement of Intent of the Board on how to expend the estimated Six Hundred Fifty Million Dollars (\$650,000,000.00) from the proceeds of the first ten (10) years of the Tax Levy, for the uses set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. As set forth more fully below, the Board expresses its intent to expend the estimated proceeds from the Taxes for needs in the following general categories as follows:

- A. Public Safety
- B. Homelessness
- C. Affordable Housing
- D. Parks and Quality of Life
- E. Public Infrastructure
- F. Port Expansion and Economic Development
- G. Information Technology

1 H. Downtown Investments

2 I. General Capital Improvements

3 **Section 2. Taxes for Public Safety.**

4 (a) Operating Tax Expenditures: One Hundred Thirteen Million Dollars (\$113,000,000.00)

- 5 a. \$ 8,000,000.00 West Little Rock Fire Station Operations
6 b. \$ 15,000,000.00 Community-Oriented Policing & Mental Health Response Teams
7 c. \$ 30,000,000.00 Technology: Real Time Crime Center & Field Operations
8 d. \$ 50,000,000.00 Public Safety & Code Enforcement Vehicles & Apparatus
9 (w/ EV's)
10 e. \$ 5,000,000.00 Fire Station Renovation Fund
11 f. \$ 5,000,000.00 Code Enforcement

12 (b) Capital Tax Expenditures: Zero Dollars (\$0.00)

13 **Section 3. Taxes for Homelessness.**

14 (a) Operating Tax Expenditures: Twenty Million Dollars (\$20,000,000.00)

15 (b) Capital Tax Expenditures: Zero Dollars (\$0.00)

16 **Section 4. Taxes for Affordable Housing.**

17 (a) Operating Tax Expenditures: Zero Dollars (\$0.00)

18 (b) Capital Tax Expenditures: Ten Million Dollars (\$10,000,000.00)

19 **Section 5. Taxes for Parks and Quality of Life.**

20 (a) Total Tax Expenditures: Two Hundred Ninety-Nine Million, Seven Hundred Fifty
21 Thousand Dollars; (\$299,750,000.00):

22 (b) Operating Tax Expenditures: Forty-Five Million, Seven Hundred Fifty Thousand Dollars
23 (\$45,750,000.00).

- 24 a. \$10,000,000.00 General Park Improvements & Maintenance
25 b. \$ 2,500,000.00 General Trail Improvements & Maintenance
26 c. \$ 1,000,000.00 Hindman Park Improvements
27 d. \$ 1,000,000.00 War Memorial Park Improvements
28 e. \$ 4,000,000.00 Indoor Sports Complex
29 f. \$ 4,000,000.00 Outdoor Sports Complex
30 g. \$ 2,000,000.00 West Central Complex: Swimming Pool
31 h. \$ 1,500,000.00 Senior Center and Pickleball
32 i. \$ 0.00 Murray/Rebsamen Park Soccer
33 j. \$ 1,000,000.00 Jim Dailey Fitness & Aquatic Center Pool
34 k. \$ 0.00 Fifteen (15)-Acre Park Downtown
35 l. \$ 1,250,000.00 1st Tee Golf Expansion & Rebranding

1	m.	\$ 4,000,000.00	Rebsamen Golf Pro Shop & Renovation
2	n.	\$ 2,000,000.00	Community Center Investment
3	o.	\$ 1,500,000.00	Rebsamen Tennis Center Indoor Complex
4	p.	\$ 0.00	Zoo Master Plan Implementation
5	q.	\$10,000,000.00	Zoo Operations Increase
6	(c) Capital Tax Expenditures: Two Hundred Forty-Nine Million Dollars (\$249,000,000.00):		
7	a.	\$16,500,000.00	General Park Improvements & Maintenance
8	b.	\$ 5,000,000.00	General Trail Improvements & Maintenance
9	c.	\$14,000,000.00	Hindman Park Improvements
10	d.	\$14,000,000.00	War Memorial Park Improvements
11	e.	\$60,000,000.00	Indoor Sports Complex
12	f.	\$55,000,000.00	Outdoor Sports Complex
13	g.	\$ 8,000,000.00	West Central Complex: Swimming Pool
14	h.	\$ 3,000,000.00	Senior Center and Pickleball
15	i.	\$ 1,500,000.00	Murray/Rebsamen Park Soccer
16	j.	\$ 3,000,000.00	Jim Dailey Fitness & Aquatic Center Pool
17	k.	\$10,000,000.00	Fifteen (15)-Acre Park Downtown
18	l.	\$ 3,000,000.00	1 st Tee Golf Expansion & Rebranding
19	m.	\$10,000,000.00	Rebsamen Golf Pro Shop & Renovation
20	n.	\$ 8,000,000.00	Community Center Investment
21	o.	\$ 8,000,000.00	Rebsamen Tennis Center Indoor Complex
22	p.	\$30,000,000.00	Zoo Master Plan Implementation
23	q.	\$ 0.00	Zoo Operations Increase

24 **Section 6. Taxes for Public Infrastructure.**

25	(a) Total Tax Expenditures: One Hundred Thirty-Four Million Dollars (\$134,000,000.00)		
26	(b) Operating Tax Expenditures: Forty-Eight Million Dollars (\$48,000,000.00):		
27	a.	\$ 0.00	Strategic Infrastructure Developments
28	b.	\$ 0.00	Targeted Community Development Infrastructure
29	c.	\$48,000,000.00	Street Resurfacing, Sidewalks and Infrastructure
30	d.	\$ 0.00	Sustainable Infrastructure
31	(c) Capital Tax Expenditures: Eighty-Nine Million Dollars (\$89,000,000.00)		
32	a.	\$ 80,000,000.00	Strategic Infrastructure Developments.
33	b.	\$ 5,000,000.00	Targeted Community Development Infrastructure.
34	c.	\$ 0.00	Street Resurfacing, Sidewalks and Infrastructure.
35	d.	\$ 1,000,000.00	Sustainable Infrastructure

1 e. \$ 3,000,000.00 Equipment for Trash Collection

2 **Section 7. Taxes for Port Expansion and Economic Development.**

3 (a) Operating Tax Expenditures: Zero Dollars (\$0.00).

4 (b) Capital Tax Expenditures: Thirty Million Dollars (\$30,000,000.00)

5 a. \$22,000,000.00 Economic Development Impact Fund

6 b. \$ 8,000,000.00 Port Infrastructure and Expansion

7 **Section 8. Taxes for Information Technology.**

8 (a) Total Tax Expenditures: Twelve Million, Two Hundred Fifty Thousand Dollars (\$12,250,000.00)

9 (b) Operating Tax Expenditure: Eleven Million, Five Hundred Thousand Dollars
10 (\$11,500,000.00)

11 (c) Capital Tax Expenditure: Seven Hundred Fifty Thousand Dollars (\$750,000.00)

12 **Section 9. Taxes for Downtown Investments.**

13 (a) Total Tax Expenditure: Sixteen Million Dollars (\$16,000,000.00)

14 (b) Operating Tax Expenditure: Four Million Dollars (\$4,000,000.00)

15 a. \$1,000,000.00 Downtown Little Rock Development

16 b. \$ 0.00 River Market Hall Renovation

17 c. \$3,000,000.00 Museum of Discovery

18 (c) Capital Tax Expenditure: Twelve Million Dollars (\$12,000,000.00)

19 a. \$9,000,000.00 Downtown Little Rock Development

20 b. \$3,000,000.00 River Market Hall Renovation

21 c. \$ 0.00 Museum of Discovery

22 **Section 10. Taxes for General Capital Improvements.**

23 (a) Total Tax Expenditure: Fifteen Million Dollars (\$15,000,000.00)

24 (b) Operating Tax Expenditure: One Million, Five Hundred Thousand Dollars (\$1,500,000.00)

25 a. \$ 0.00 Downtown Parking Decks

26 b. \$ 0.00 Enterprise Resource Planning (ERP) System

27 c. \$ 1,500,000.00 Broadway and Downtown Bridge Lights

28 (c) Capital Tax Expenditure: Fifteen Million, Five Hundred Thousand Dollars (\$15,500,000.00)

29 a. \$10,000,000.00 Downtown Parking Decks.

30 b. \$ 1,000,000.00 Enterprise Resource Planning (ERP) System

31 c. \$ 2,500,000.00 Broadway and Downtown Bridge Lights

32 d. \$ 2,000,000.00 Repairs to City-Owned Structure

33 **Section 11. Anticipated Receipts and Use of Any Amounts Over the Receipts.** The total tax
34 collections over the next ten (10)-year period are anticipated to be Six Hundred Fifty Million Dollars
35 (\$650,000,000.00). For any year in which the collection of the Taxes exceed the amount needed to fund

1 the Operational or Capital Improvements set forth above, the Board declares that it will allocate any
2 additional funds as follows:

- 3 (a) The first One Million Dollars (\$1,000,000.00) each year shall be transferred into a Contingency
4 Fund to cover any unexpected expenses during that year to enable the City to fulfill the
5 obligations set forth in this resolution to its residents; and,
- 6 (b) Any amount more than the One Million Dollars (\$1,000,000.00) shall be transferred into a
7 special City Infrastructure Fund which shall have a division for Capital Tax Receipts, and a
8 division for Operations Tax Receipts; and,
- 9 (c) Any allocation from the two (2) funds is subject to City Board approval based on
10 recommendations from the Mayor and review of the Oversight Committee; and,
- 11 (d) At the end of ten (10) years, any funds remaining in the Contingency Fund will be transferred
12 to the "Infrastructure Fund."

13 **Section 12. Oversight Committee.** An Oversight Committee, composed of eleven (11) members,
14 shall monitor the spending of the proceeds of the Sales and Compensating Use Tax to assure that such
15 spending is in compliance with the provisions of this resolution and:

- 16 (a) All members of the Committee, whether for an initial appointment or to fill a vacancy, shall
17 be appointed by the Mayor, after consultation with the appropriate member of the Board of
18 Directors, and subject to approval by a majority of the Board of Directors; and,
- 19 (b) A member shall serve a term of four (4) years; and,
- 20 (c) The initial members shall draw lots with four (4) lots marked four (4), three (3) lots marked
21 (3), two (2) lots marked two (2), and two (2) lots marked two (2); the initial term of the person
22 drawing a particular lot will be the number of years noted on that lot; and,
- 23 (d) Members shall be eligible to serve more than one (1)-term; and,
- 24 (e) If a vacancy occurs in any position, by death, resignation, or otherwise, the sitting Board
25 Member from the position that selected such person shall consult with the Mayor as to the
26 successor. For purposes of this Subsection, the Board shall be numbered one (1) to eleven (11)
27 with Ward 1 being Position One, and proceed sequentially with Ward and At-Large Members
28 numbered one (1) through ten (10), and the position of Mayor numbered position eleven (11).

29 **Section 13. Modification of Uses Proposed in this Resolution.** No change to any category or project
30 set forth in this resolution shall be permitted unless this resolution is expressly amended by resolution of
31 the Board of Directors.

32 **Section 14. Severability.** In the event any title, subtitle, section, subsection, subdivision, paragraph,
33 subparagraph, item, sentence, clause, phrase, or work of this resolution is declared or adjudged to be invalid
34 or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution,

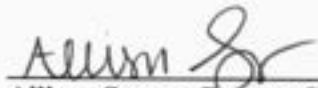
1 which shall remain in full force and effect as if the portion so declared or adjudged invalid or
2 unconstitutional was not originally a part of this resolution.

3 **Section 15. Repealer.** All ordinances, resolutions, or parts of the same that are inconsistent with the
4 provisions of this ordinance, are hereby repealed to the extent of such inconsistency.

5 **ADOPTED: July 30, 2024**

6 **ATTEST:**

APPROVED:

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9 Allison Segars, Deputy City Clerk

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11 Frank Scott, Jr., Mayor

12 **APPROVED AS TO LEGAL FORM:**

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14 Thomas M. Carpenter, City Attorney

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