

TO: HONORABLE MAYOR FRANK SCOTT, JR., AND BOARD OF DIRECTORS

FROM: NICHOLAS SARPY, CHIEF FINANCIAL OFFICER

CC: EMILY COX, INTERIM CITY MANAGER

SUBJECT: FEBRUARY 2024 SIGNIFICANT VARIANCE REPORT

DATE: MAY 15, 2024

In accordance with the Board of Directors Financial Reporting Ordinance, explanations of variances in the February 2024 Monthly Financial Report that are more than 5% of the budget and over \$50,000 are outlined below. All variance explanations compare to the 2024 budget adopted on December 5, 2023. Fund balance and net position numbers included in the February 2024 Financial Report are preliminary pending completion of the 2023 audit.

General Fund (Page 1):

Revenues:

General property taxes (line 1): The variance in property taxes is associated with the timing of tax collections. Generally, approximately 40% of property taxes are collected by the County in the first quarter, approximately 43% are collected in the fourth quarter, and the remaining 17% is spread over the remainder of the year. The original charge received from the Pulaski County Assessor in February 2024, which represents the assessment of real and personal property in 2023 to be collected in the current year, is 6.08% higher than last year. The budgeted growth rate included in the adopted budget is approximately 4%. Historically, the City receives approximately 94% of current property tax revenue in the first year the tax is levied. Delinquent collections in subsequent years increase the overall tax receipts to approximately 97% of the amount levied.

License and permits (line 3): \$7.35 million of the annual licenses and permits budget is associated with City business licenses. Business licenses are due February 1st of each year. Collection of 2024 revenue is concentrated in December of 2023 and the first few months of the current year. Through the end of February, the City has collected approximately 76.5% of the annual business license budget. Mixed drink supplemental payments and planning and building related permits are received throughout the year. In February, approximately 15.3% of the annual budget for mixed drink supplemental payments was collected with actual receipts \$244 above last year. February planning permit revenues are approximately 15.0% of the annual budget and slightly below the same period a year ago.

Intergovernmental (line 4): General Fund intergovernmental revenues are Insurance Pension Turnback funds which are received annually from the State of Arkansas in July.

Investment income (line 8): Investment income of \$49,367 is below budget, the result of lower fund balances, coupled with a slight drop in short-term interest rates.

Miscellaneous (line 9): Miscellaneous income includes various revenues dedicated to the closed Police Pension fund, including 10% of parking fines. Other miscellaneous revenues include Workers' Compensation reimbursements, rents and royalties from tower leases, and local tax rebates.

Transfers in (line 42): All budgeted transfers for the year that occurred in January included approximately \$1.46 million for Johnson Controls savings, environmental services, and reimbursement of overhead costs for the Waste Disposal and Street Funds. The remaining budgeted transfers of \$1,207,500 represent the principal portion of 2024 debt service payments on the 2019 short-term note issued to accelerate capital projects funded by the City's 3/8-cent sales tax. The debt service transfers are made ratably throughout the year at approximately \$100,625 per month. Transfers in are expected to be in line with the budget at year-end.

Expenditures:

Information Technology (line 20): Recurring software and hardware maintenance expenditures have been more than anticipated through February causing Repairs and Maintenance to be over \$ 585,875; all other expenditures are \$30,617 below budget for the same period.

RiverMarket (line 25): RiverMarket operations are managed by the Little Rock Convention and Visitors Bureau. The \$169,754 favorable variance is attributed to personnel cost (\$42,424), repair and maintenance costs (\$20,763), contractual obligations (\$83,256), due to the reduced operational activities in the RiverMarket during the winter months. All other expenditures are \$23,311 below budget. Expenditures will increase as operations expand during the Spring and Summer Seasons.

Principal (line 34): The debt service budget is associated with short-term financing notes. The three short-term notes with balances outstanding on December 31, 2023, have anniversaries on February 10, August 17, and August 20, 2024. The \$1.4 million payment on the 2023 short-term note occurred on February 10, 2024, contributing to the unfavorable variance of \$751,196.

Fiscal Charges on Long-Term Debt (line 35): The variance is \$218,703 unfavorable for February. The budget and timing of interest payment associated with short-term notes are discussed above.

Vacancy Savings (line 37): Each department's budget is reduced for vacancy savings as they occur each month. The total vacancy savings requirement in the 2024 Budget is \$7,000,000. The calculated vacancy adjustment of \$1.4 million is reflected in the February financial report.

Transfers Out (line 43): The total annual transfers out of \$12,579,662 occurred in January. Transfers include approximately \$11.1 million for special projects that fund the Children Youth and Family, Prevention Intervention and Treatment and Re-entry Programs. Other budgeted transfers include the \$1.2 million contingency allocation and \$194,000 for Street Fund parking enforcement. All budgeted transfers for the year have occurred. Consistent with prior years.

Street Fund (Page 5):

Revenues:

General property taxes (line 1): The variance in property taxes is associated with the timing of tax collections. Generally, approximately 40% of property taxes are collected by the County in the first quarter, approximately 43% are collected in the fourth quarter, and the remaining 17% is spread over the remainder of the year. The original charge received from the Pulaski County Assessor in February 2024, which represents the assessment of real and personal property in 2023 to be collected in the current year, is 6.08% higher than last year. The budgeted growth rate included in the adopted budget is approximately 4%. Historically, the City receives approximately 94% of current property tax revenue in the first year the tax is levied. Delinquent collections in subsequent years increase the overall tax receipts to approximately 97% of the amount levied.

Transfers In (line 24): The annual transfer of \$90,000 from the Waste Disposal Fund for the anti-litter project and \$194,000 from the General Fund for parking enforcement was made in January. There are no additional transfers anticipated in 2024. Consistent with prior years.

Expenditures:

Transfers Out (line 25): The annual transfer of \$584,217 for Johnson Control savings and the overhead allocation occurred in January. In addition, \$2.29 million was transferred to fund Street Special Projects, including vehicle and equipment replacement (\$1,340,000), re-entry sidewalk and rights-of-way programs (\$400,000), the annual rights-of-way mowing contract (\$400,000), and the Bridge to Work Program (\$150,000). All budgeted transfers for the year have occurred. Consistent with prior years.

Fleet Fund (Page 30):

Expenses:

Supplies and materials (line 5): The favorable variance of \$587,983 in supplies and materials is primarily due to vehicle parts (\$165,975), petroleum product purchases (\$395,841), all other costs are \$26,167 favorable.

Services and other expenses (line 6): The timing of contracted expenditures for heavy equipment repair and replacement, such as engines, drivelines, and hydraulic systems, is contributing \$294,869 to the favorable variance in services and other expenses, which is \$469,027. Other favorable variances include the timing of insurance (\$173,125) and other expenditures (\$1,033).

Repairs and maintenance (line 7): The Fleet repairs and maintenance budget includes building and land maintenance, fleet wreck damage, and software and hardware maintenance. The favorable variance is primarily attributed to the Fleet wreck damage, land and building maintenance combined contribute \$140,170 to the favorable variance. The remainder of the maintenance expenses are \$16,788 below budget.

Vehicle Storage Fund (Page 31):

Expenses:

Services and other expenses (line 7): The favorable variance in services and other expenses is primarily attributed to towing cost savings of \$53,673 for February.

Repairs and maintenance (line 8): The favorable variance in repairs and maintenance is primarily attributed to building and land maintenance savings of \$66,551. The remainder of the maintenance expenses are \$4,410 below budget.

Waste Disposal Fund (Page 32):

Expenses:

Supplies and materials (line 5): The favorable supply variance is primarily associated with fuel costs, which are \$220,563 below budget and information system supplies which are \$27,946 below budget. All other expenses are \$16,494, favorable for the same period.

Services and other expenses (line 6): The favorable variance in services and other expenses is primarily attributed to timing of the Waste Management expenditure payments (\$298,998) and the Sanitation fees (\$30,718). All other expenses are \$18,326 below budget.

Depreciation and amortization (line 9): Depreciation and amortization expenses are \$188,573 below budget through February. This is primarily due to the timing of vehicle and equipment replacements.

Transfers out (line 18): Transfers for the special projects (annual overhead allocation, the funding for environmental services, and the Johnson Control savings) were made in January. No additional transfers are anticipated for the year, consistent with prior years.

River Market Garage Fund (page 33):

Revenues:

RiverMarket Parking (line 2): RiverMarket parking revenues exceed budget by \$96,984, primarily attributed to monthly parking. Monthly parking has increased from a high demand in downtown parking.

Business licenses (line 3): Business license revenues from rental car companies are committed to parking bonds debt service. Business licenses are due February 1st of each year. Collection of 2024 revenue is concentrated in December of 2023 and the first few months of the current year. The majority of rental car companies have already submitted payments for their business license.

Expenses:

Personnel Services (line 8), and Services and other expenses (line 11): The receipt and reconciliation of financial reports from LRCVB including expenses for operation of the parking facilities is delayed in the first quarter while staff at LRCVB and the City are focused on year-end close activities and audit preparation. Reports have been received and are being reconciled.

If additional information is needed, please advise. Attachment

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended February 29, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2023 Unaudited
REVENUES:					
1 General property taxes	\$37,892,783	\$6,315,464	\$2,126,232	(\$4,189,232)	\$7,595,836
2 Sales taxes	143,278,161	23,879,694	21,733,068	(2,146,626)	21,512,703
3 Licenses and permits	13,856,800	2,309,467	6,533,391	4,223,924	6,893,105
4 Intergovernmental	11,952,066	1,992,011	0	(1,992,011)	0
5 Charges for services	11,157,154	1,859,526	1,608,331	(251,195)	1,461,547
6 Fines and fees	1,882,900	313,817	318,793	4,976	336,360
7 Utility franchise fees	32,591,550	5,431,925	6,071,748	639,823	5,695,333
8 Investment income	1,126,300	187,717	49,367	(138,350)	199,620
9 Miscellaneous	1,102,700	183,783	66,000	(117,783)	155,062
10 TOTAL REVENUES	<u>254,840,414</u>	<u>42,473,402</u>	<u>38,506,930</u>	<u>(3,966,472)</u>	<u>43,849,565</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	31,042,721	5,173,787	4,173,724	1,000,063	3,842,937
12 Board of Directors	395,993	65,999	48,906	17,093	62,278
13 Community Programs	241,193	40,199	46,206	(6,007)	40,159
14 City Attorney	2,754,962	459,160	364,740	94,420	322,518
15 District Court - First Division (Criminal)	1,503,919	250,653	232,558	18,095	238,408
16 District Court - Third Division (Environmental)	638,092	106,349	99,742	6,607	90,831
17 District Court - Second Division (Traffic)	1,376,378	229,396	255,009	(25,613)	194,275
18 Finance	5,439,441	906,574	747,675	158,899	675,336
19 Human Resources	2,793,087	465,515	508,702	(43,188)	348,536
20 Information Technology	8,169,300	1,361,550	1,916,808	(555,258)	875,666
21 Planning and Development	3,655,222	609,204	595,986	13,218	541,976
22 TOTAL GENERAL GOVERNMENT	<u>58,010,308</u>	<u>9,668,385</u>	<u>8,990,056</u>	<u>678,329</u>	<u>7,232,919</u>
23 PUBLIC WORKS	1,176,130	196,022	168,123	27,899	168,096
24 PARKS & RECREATION	11,645,219	1,940,870	1,729,914	210,956	1,745,727
25 RIVERMARKET	1,119,224	186,537	16,783	169,754	69,417
26 GOLF	1,755,591	292,599	299,332	(6,734)	278,188
27 JIM DAILEY FITNESS & AQUATICS	909,388	151,565	177,563	(25,998)	146,462
28 ZOO	7,250,745	1,208,458	1,251,462	(43,005)	1,053,564
29 FIRE	61,929,945	10,321,658	9,487,141	834,517	9,355,813
30 POLICE	89,822,762	14,970,460	14,450,450	520,010	12,699,435
31 911 OPERATIONS	4,903,775	817,296	822,207	(4,911)	701,102
32 HOUSING & NEIGHBORHOOD PROGRAMS	7,818,610	1,303,102	1,165,361	137,741	1,010,830
33 DEBT SERVICE:					
34 Principal	3,740,323	623,387	1,374,583	(751,196)	0
35 Fiscal Charges on Long Term Debt	330,584	55,097	273,800	(218,703)	0
36 CAPITAL OUTLAY	63,325	10,554	5,399	5,155	43,051
37 VACANCY SAVINGS	(5,545,370)	(924,228)	0	(924,228)	0
38 TOTAL EXPENDITURES	<u>244,930,559</u>	<u>40,821,760</u>	<u>40,212,174</u>	<u>609,586</u>	<u>34,504,604</u>
39 REVENUES OVER (UNDER) EXPENDITURES	9,909,855	1,651,643	(1,705,244)	(4,576,058)	9,344,961
OTHER FINANCING SOURCES/(USES):					
40 LEASES	0	0	0	0	0
41 CARRYOVER - PRIOR YEAR		0	0	0	0
42 TRANSFERS IN	2,669,807	444,968	1,462,307	1,017,339	1,564,826
43 TRANSFERS OUT	(12,579,662)	(2,096,610)	(12,579,662)	(10,483,052)	(13,061,650)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
44 EXPENDITURES AND OTHER FINANCING USES	0	0	(12,822,599)	(14,041,771)	(2,151,863)
45 BEGINNING FUND BALANCE	<u>37,593,562</u>	<u>37,593,562</u>	<u>37,593,562</u>	<u>0</u>	<u>33,604,148</u>
46 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$37,593,562</u>	<u>\$37,593,562</u>	<u>\$24,770,963</u>	<u>(\$14,041,771)</u>	<u>\$31,452,285</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,685,430.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The February 29, 2024 fund balance in Fund 108 is \$53,159,018.
The February 29, 2024 fund balance in Fund 110 is \$272,596.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended February 29, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2023 Unaudited
REVENUES:					
1 Charges for services	\$0	\$0	\$2,785	\$2,785	\$12,977
2 Fines and fees	0	0	9,985	9,985	5,549
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	14,991	14,991	36,378
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>27,761</u>	<u>27,761</u>	<u>54,903</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,239,746	(1,239,746)	885,228
8 City Attorney	0	0	0	0	0
9 Finance	0	0	15,911	(15,911)	25,637
10 Information Technology	0	0	224,310	(224,310)	176,556
12 Human Resources	0	0	208,728	(208,728)	7,919
13 Planning	0	0	71,706	(71,706)	12,647
14 Community Programs	0	0	2,297,925	(2,297,925)	778,050
15 Public Works	0	0	212,528	(212,528)	67,998
16 Parks and Recreation	0	0	59,899	(59,899)	139,103
17 Jim Dailey Fitness and Aquatics	0	0	600,000	(600,000)	0
18 Fire	0	0	20,303	(20,303)	183,270
19 Police	0	0	338,309	(338,309)	58,816
20 Housing	0	0	601,507	(601,507)	270,721
21 Fleet	0	0	0	0	0
22 Zoo	0	0	674,683	(674,683)	15,287
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	2,212,198	(2,212,198)	2,010,011
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,777,753</u>	<u>(8,777,753)</u>	<u>4,631,242</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,749,992)	8,749,992	(4,576,338)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	12,423,162	12,423,162	13,005,150
30 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
31	0	0	3,673,170	3,673,170	8,428,812
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>49,485,848</u>	<u>49,485,848</u>	<u>53,520,673</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$53,159,018</u>	<u>\$53,159,018</u>	<u>\$61,949,485</u>

Note 1: As of February 29, 2024, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,335	2,335	655
3 Miscellaneous	0	0	14,920	14,920	5,521
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>17,255</u>	<u>17,255</u>	<u>6,177</u>
EXPENDITURES:					
5 Police	0	0	12,972	(12,972)	453
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,972</u>	<u>(12,972)</u>	<u>453</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,283	4,283	5,724
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,283	4,283	5,724
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>268,313</u>	<u>268,313</u>	<u>352,701</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$272,596</u>	<u>\$272,596</u>	<u>\$358,425</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	(100,519)	(\$100,519)	\$42,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(100,519)</u>	<u>(100,519)</u>	<u>42,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(100,519)	(100,519)	42,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(100,519)	(100,519)	42,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>579,348</u>	<u>579,348</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$478,829</u>	<u>\$478,829</u>	<u>\$41,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Feb 28, 2023 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$7,850,897	\$1,308,483	\$438,471	(\$870,012)	\$1,568,443
2 Licenses and permits	18,100	3,017	0	(3,017)	0
3 Intergovernmental	17,371,100	2,895,183	2,675,608	(219,575)	2,680,442
4 Charges for services	36,900	6,150	4,600	(1,550)	5,066
5 Investment income	531,600	88,600	134,332	45,732	77,063
6 Miscellaneous	37,000	6,167	12,403	6,236	13,120
7 TOTAL REVENUES	<u>25,845,597</u>	<u>4,307,600</u>	<u>3,265,414</u>	<u>(1,042,186)</u>	<u>4,344,135</u>
EXPENDITURES:					
Public Works:					
8 General Administration	3,162,233	527,039	520,133	6,906	474,015
9 Operations Administration	617,397	102,900	95,220	7,680	90,236
10 Street & Drainage Maintenance	8,713,707	1,452,285	1,594,967	(142,683)	1,208,888
11 Storm Drainage Maintenance	1,298,796	216,466	195,844	20,622	178,856
12 Work Pool	140,769	23,462	6,731	16,731	13,018
13 Resource Control & Scheduling	405,362	67,560	68,270	(710)	67,298
14 Control Devices	1,076,427	179,405	217,114	(37,710)	200,059
15 Signals	961,667	160,278	209,844	(49,566)	145,793
16 Parking Meters	143,994	23,999	25,919	(1,920)	25,435
17 Civil Engineering	1,699,085	283,181	265,952	17,229	260,562
18 Traffic Engineering	3,800,347	633,391	667,621	(34,230)	553,836
19 Parking Enforcement	340,296	56,716	49,666	7,050	39,827
20 Capital Outlay	0	0	2,583	(2,583)	2,583
21 TOTAL EXPENDITURES	<u>22,360,080</u>	<u>3,726,680</u>	<u>3,919,864</u>	<u>(193,184)</u>	<u>3,260,407</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,485,517	580,920	(654,450)	(1,235,370)	1,083,728
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	47,333	284,000	236,667	284,000
25 Transfers Out	(2,874,217)	(479,036)	(2,874,217)	(2,395,181)	(2,827,217)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	895,300	149,217	(3,244,667)	(3,393,884)	(1,459,489)
27 BEGINNING FUND BALANCE	<u>27,217,670</u>	<u>27,217,670</u>	<u>27,217,670</u>	<u>0</u>	<u>25,599,121</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$28,112,970</u>	<u>\$27,366,887</u>	<u>\$23,973,003</u>	<u>(\$3,393,884)</u>	<u>\$24,139,632</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The February 29, 2024 fund balance in Fund 205 is \$5,354,709.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	317,697	(317,697)	275,373
6 Capital Outlay	0	0	1,929,465	(1,929,465)	1,054,048
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,247,162</u>	<u>(2,247,162)</u>	<u>1,329,421</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,247,162)	(2,247,162)	(1,329,421)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,290,000
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	42,838	42,838	960,579
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,311,871</u>	<u>5,311,871</u>	<u>5,069,821</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$5,354,709</u>	<u>\$5,354,709</u>	<u>\$6,030,400</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$28,610	\$28,610	\$64,640
2 Intergovernmental	0	0	79,553	79,553	26,202
3 Charges for services	0	0	248,694	248,694	212,478
4 Fines and fees	0	0	140,215	140,215	154,570
5 Interest income	0	0	3,380	3,380	39
6 Miscellaneous	0	0	105,620	105,620	259,284
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>606,072</u>	<u>606,072</u>	<u>717,213</u>
EXPENDITURES:					
8 Executive Administration	0	0	78,584	(78,584)	62,168
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	3,577	(3,577)	0
12 District Court - Second Division (Traffic)	0	0	59	(59)	1,140
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	14,488	(14,488)	16,082
15 Human Resources	0	0	284	(284)	7,067
16 Information Technology	0	0	0	0	0
17 Planning	0	0	17,831	(17,831)	4,395
18 Fleet	0	0	77,801	(77,801)	1,606
19 Public Works	0	0	88	(88)	0
20 Parks and Recreation	0	0	313,137	(313,137)	253,252
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	313,352	(313,352)	185,469
23 Police	0	0	3,118	(3,118)	16,296
24 Housing	0	0	46,816	(46,816)	8,457
25 Zoo	0	0	(75,142)	75,142	458
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	0	0	251,556	(251,556)	130,259
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,045,549</u>	<u>(1,045,549)</u>	<u>686,648</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	(439,477)	(439,477)	30,565
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	0
33 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
34	0	0	(439,477)	(439,477)	30,565
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>12,399,018</u>	<u>12,399,018</u>	<u>7,158,912</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$11,959,541</u>	<u>\$11,959,541</u>	<u>\$7,189,477</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	(\$274,053)	(\$274,053)	(\$288,765)
2 Interest income	0	0	22,777	22,777	11,506
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(251,276)</u>	<u>(251,276)</u>	<u>(277,259)</u>
EXPENDITURES:					
5 Police	0	0	39,537	(39,537)	34,746
6 Debt Service					0
7 Capital Outlay			0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>39,537</u>	<u>(39,537)</u>	<u>34,746</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(290,813)	(290,813)	(312,005)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(290,813)	(290,813)	(312,005)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,765,446</u>	<u>4,765,446</u>	<u>4,193,833</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,474,633</u>	<u>\$4,474,633</u>	<u>\$3,881,828</u>

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$266,631	\$266,631	\$135,843
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	2,445	2,445	2,238
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	12,000
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>269,076</u>	<u>269,076</u>	<u>150,081</u>
EXPENDITURES:					
6 General Government	0	0	635,297	(635,297)	311,494
7 Public Works	0	0	5,210,396	(5,210,396)	0
8 Parks & Recreation	0	0	71,908	(71,908)	102,419
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	206,133	(206,133)	33,647
12 Police	0	0	124,239	(124,239)	533,772
13 Housing	0	0	10,873	(10,873)	11,844
14 Capital Outlay	0	0	3,935,783	(3,935,783)	3,978,224
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,194,629</u>	<u>(10,194,629)</u>	<u>4,971,399</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(9,925,553)	(9,925,553)	(4,821,319)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(9,925,553)	(9,925,553)	(4,821,319)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1,182,909)</u>	<u>17,775</u>	<u>28,725</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$11,108,462)</u>	<u>(\$11,108,462)</u>	<u>(\$4,792,594)</u>

Expenditures include:	
Expended	\$273,447
Encumbered	<u>9,921,182</u>
	<u>\$10,194,629</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended February 29, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2023 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,160,197	\$1,160,197	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	8,313	8,313	24,029
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,168,510</u>	<u>1,168,510</u>	<u>24,029</u>
EXPENDITURES:					
6 General Government	0	0	1,792,798	(1,792,798)	1,302,180
7 Public Works	0	0	27,937	(27,937)	0
8 Parks & Recreation	0	0	11,400	(11,400)	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	188,200	(188,200)	0
11 Police	0	0	315,044	(315,044)	32,016
12 Housing	0	0	128,788	(128,788)	1,800
13 Capital Outlay	0	0	2,878,235	(2,878,235)	4,497,152
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,342,402</u>	<u>(5,342,402)</u>	<u>5,833,148</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,173,892)	(4,173,892)	(5,809,118)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,173,892)	(4,173,892)	(5,809,118)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>331,379</u>	<u>331,379</u>	<u>337,658</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$3,842,513)</u>	<u>(\$3,842,513)</u>	<u>(\$5,471,460)</u>

Expenditures include:	
Expended	\$784,113
Encumbered	<u>4,558,289</u>
	<u>\$5,342,402</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$323,880	\$323,880	\$197,720
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>323,880</u>	<u>323,880</u>	<u>197,720</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	362,571	(362,571)	449,029
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>362,571</u>	<u>(362,571)</u>	<u>449,029</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(38,691)	(38,691)	(251,309)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(38,691)	(38,691)	(251,309)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,232,337</u>	<u>1,232,337</u>	<u>1,123,355</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,193,646</u>	<u>\$1,193,646</u>	<u>\$872,046</u>

Expenditures include:	
Expended	\$255,582
Encumbered	106,989
	<u>\$362,571</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended February 29, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$329,172	\$329,172	\$64,422
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	0	0	329,172	329,172	64,422
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	910,910	(910,910)	304,716
7 Capital Outlay	0	0	0	0	0
8 TOTAL EXPENDITURES	0	0	910,910	(910,910)	304,716
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(581,738)	(581,738)	(240,294)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(581,738)	(581,738)	(240,294)
13 BEGINNING FUND BALANCE	0	0	1,186,971	1,186,971	1,623,768
14 ENDING FUND BALANCE	\$0	\$0	\$605,233	\$605,233	\$1,383,474

Expenditures include:	
Expended	\$347,340
Encumbered	563,570
	\$910,910

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended February 29, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$86	\$86	\$84
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	0	0	86	86	84
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	7,400	(7,400)	8,075
7 TOTAL EXPENDITURES	0	0	7,400	(7,400)	8,075
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,314)	(7,314)	(7,991)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,314)	(7,314)	(7,991)
13 BEGINNING FUND BALANCE	0	0	14,899	14,899	18,246
14 ENDING FUND BALANCE	\$0	\$0	\$7,585	\$7,585	\$10,255

Expenditures include:	
Expended	\$0
Encumbered	7,400
	\$7,400

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	7,848	7,848	26,171
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,848</u>	<u>7,848</u>	<u>26,171</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	49
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	8,390	(8,390)	0
8 Fire	0	0	0	0	75,783
9 Police	0	0	0	0	0
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	1,076,345	(1,076,345)	5,325,951
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,084,784</u>	<u>(1,084,784)</u>	<u>5,401,783</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,076,936)	(1,076,936)	(5,375,612)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	0	0	7,400,000
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(1,076,936)	(1,076,936)	2,024,388
17 EXPENDITURES AND OTHER FINANCING USES	0	0	(1,076,936)	(1,076,936)	2,024,388
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,355,955</u>	<u>1,355,955</u>	<u>2,101,919</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$279,019</u>	<u>\$279,019</u>	<u>\$4,126,307</u>

City of Little Rock, Arkansas
Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	111,137	111,137	97,947
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>111,137</u>	<u>111,137</u>	<u>97,947</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	0	0	0
7 Public Works	0	0	27,170	(27,170)	21,798
8 Parks and Recreation	0	0	113,020	(113,020)	248,482
9 Fire	0	0	0	0	0
10 Police	0	0	0	0	17,407
11 Fleet	0	0	0	0	0
12 Zoo	0	0	(10,151)	10,151	15,239
13 Capital Outlay	0	0	7,753,872	(7,753,872)	10,575,962
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,883,911</u>	<u>(7,883,911)</u>	<u>10,878,887</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,772,774)	(7,772,774)	(10,780,940)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,772,774)	(7,772,774)	(10,780,940)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>23,626,680</u>	<u>23,626,680</u>	<u>35,360,590</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$15,853,906</u>	<u>\$15,853,906</u>	<u>\$24,579,650</u>

Expenditures include:	
Expended	\$707,274
Encumbered	<u>7,176,637</u>
Total	<u>\$7,883,911</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1,098	\$1,098	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,098</u>	<u>1,098</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,098	1,098	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>1,098</u>	<u>1,098</u>	<u>0</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>272,154</u>	<u>283,427</u>	<u>287,663</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$273,252</u>	<u>\$273,252</u>	<u>\$287,663</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Capital Improvement Bonds
 For the Period Ended February 29, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$16,872	\$16,872	\$27,666
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>16,872</u>	<u>16,872</u>	<u>27,666</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	1,352,894	(1,352,894)	3,090,031
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,352,894</u>	<u>(1,352,894)</u>	<u>3,090,031</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,336,022)	(1,336,022)	(3,062,365)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,336,022)	(1,336,022)	(3,062,365)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,228,813</u>	<u>2,228,813</u>	<u>4,404,696</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$892,791</u>	<u>\$892,791</u>	<u>\$1,342,331</u>

Expenditures include:	
Expended	\$3,761
Encumbered	<u>1,349,133</u>
Total	<u>\$1,352,894</u>

Note 1: As of February 29, 2024, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	776	776	637
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>776</u>	<u>776</u>	<u>637</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	776	776	637
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	776	776	637
12 BEGINNING FUND BALANCE	0	0	176,157	176,157	231,536
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$176,933</u>	<u>\$176,933</u>	<u>\$232,173</u>

City of Little Rock, Arkansas
Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$216,460	\$216,460	\$164,252
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>216,460</u>	<u>216,460</u>	<u>164,252</u>
EXPENDITURES:					
4 General Government	0	0	1,416,701	(1,416,701)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,416,701</u>	<u>(1,416,701)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,200,241)	(1,200,241)	164,252
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,200,241)	(1,200,241)	164,252
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,600,119</u>	<u>25,600,119</u>	<u>25,551,569</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$24,399,878</u>	<u>\$24,399,878</u>	<u>\$25,715,821</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$496,826	\$496,826	\$219,173
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>496,826</u>	<u>496,826</u>	<u>219,173</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	0	0	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	5,143,232	(5,143,232)	0
7 Parks Capital Outlay	0	0	2,654,565	(2,654,565)	0
8 Zoo Capital Outlay	0	0	796,207	(796,207)	0
9 Fire Capital Outlay	0	0	15,389,522	(15,389,522)	9,746,656
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>23,983,526</u>	<u>(23,983,526)</u>	<u>9,746,656</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(23,486,700)	(23,486,700)	(9,527,483)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(23,486,700)</u>	<u>(23,486,700)</u>	<u>(9,527,483)</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>55,232,952</u>	<u>55,232,952</u>	<u>58,240,390</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$31,746,252</u>	<u>\$31,746,252</u>	<u>\$48,712,907</u>

Expenditures include:	
Expended	\$354,204
Encumbered	<u>23,629,322</u>
Total	<u>\$23,983,526</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$43	\$43	\$27
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>43</u>	<u>43</u>	<u>27</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	43	43	27
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	(86)
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	43	43	(59)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,227</u>	<u>9,227</u>	<u>9,723</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,270</u>	<u>\$9,270</u>	<u>\$9,664</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended February 29, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	1,510	1,510	1
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,510</u>	<u>1,510</u>	<u>1</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,510	1,510	1
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	0	0	(324,325)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,510	1,510	(324,324)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>323,002</u>	<u>323,002</u>	<u>263,422</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$324,512</u>	<u>\$324,512</u>	<u>(\$60,902)</u>

City of Little Rock, Arkansas
Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$909,226	\$909,226	\$3,281,063
2 Interest Income	0	0	115,406	115,406	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,024,632</u>	<u>1,024,632</u>	<u>3,281,063</u>
EXPENDITURES:					
5 Debt Service	0	0	11,721,881	(11,721,881)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,721,881</u>	<u>(11,721,881)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(10,697,249)	(10,697,249)	3,281,063
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(10,697,249)	(10,697,249)	3,281,063
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,179,835</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,482,586</u>	<u>(\$10,697,249)</u>	<u>\$3,281,063</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	331	331	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>331</u>	<u>331</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	331	331	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	331	331	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>72,505</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$72,836</u>	<u>\$331</u>	<u>\$0</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$394,828	\$394,828	\$394,828
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	219	219	104
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>395,047</u>	<u>395,047</u>	<u>394,932</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	395,047	395,047	394,932
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	395,047	395,047	394,932
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>889,261</u>	<u>889,261</u>	<u>20,101</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,284,308</u>	<u>\$1,284,308</u>	<u>\$415,033</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	6,399	6,399	1,774
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,399</u>	<u>6,399</u>	<u>1,774</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	6,399	6,399	1,774
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	6,399	6,399	1,774
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>812,694</u>	<u>812,694</u>	<u>582,984</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$819,093</u>	<u>\$819,093</u>	<u>\$584,758</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended February 29, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	0	0	(324,325)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(324,325)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>251</u>	<u>251</u>	<u>566,956</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$251</u>	<u>\$251</u>	<u>\$242,631</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
 Monthly Financial Report
 2022 Library Construction and Refunding Bonds - Debt Service Fund
 For the Period Ended February 29, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$464,226	\$464,226	\$1,409,611
2 Interest income	0	0	45,525	45,525	1,763
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>509,751</u>	<u>509,751</u>	<u>1,411,374</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	509,751	509,751	1,411,374
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	509,751	509,751	1,411,374
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,897,724</u>	<u>5,897,724</u>	<u>476,783</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,407,475</u>	<u>\$6,407,475</u>	<u>\$1,888,157</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$405,838	\$405,838	\$229,340
2 Interest Income	0	0	5,208	5,208	1,336
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>411,046</u>	<u>411,046</u>	<u>230,676</u>
EXPENDITURES:					
5 Interest Expense	0	0	0	0	0
6 Contracts	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	411,046	411,046	230,676
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfer to Component Unit	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	411,046	411,046	230,676
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,298,002</u>	<u>1,298,002</u>	<u>704,486</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,709,048</u>	<u>\$1,709,048</u>	<u>\$935,162</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$18,555,988	\$3,092,665	\$2,353,360	(\$739,305)	\$2,240,226
2 Interest Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL OPERATING REVENUES	<u>18,555,988</u>	<u>3,092,665</u>	<u>2,353,360</u>	<u>(739,305)</u>	<u>2,240,226</u>
OPERATING EXPENSES:					
4 Personnel Services	4,435,076	739,179	695,743	43,436	580,616
5 Supplies and materials	8,221,280	1,370,213	782,230	587,983	607,266
6 Services and other expenses	4,291,892	715,315	246,288	469,027	1,182,219
7 Repairs and maintenance	1,385,740	230,957	73,999	156,958	77,841
8 Depreciation and amortization	<u>242,000</u>	<u>40,333</u>	<u>18,645</u>	<u>21,688</u>	<u>38,337</u>
9 TOTAL OPERATING EXPENSES	<u>18,575,988</u>	<u>3,095,998</u>	<u>1,816,905</u>	<u>1,279,093</u>	<u>2,486,280</u>
10 OPERATING INCOME/(LOSS)	<u>(20,000)</u>	<u>(3,333)</u>	<u>536,455</u>	<u>539,788</u>	<u>(246,055)</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	3,333	0	(3,333)	3,469
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>(0)</u>	<u>536,455</u>	<u>536,455</u>	<u>(242,586)</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>536,455</u>	<u>536,455</u>	<u>(242,586)</u>
18 BEGINNING NET POSITION, AS ORIGINALLY REPORTED	3,100,460	3,100,460	3,100,460	0	5,600,582
19 CHANGE IN ACCOUNTING PRINCIPAL - GASB 87	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 BEGINNING NET POSITION, RESTATED	<u>3,100,460</u>	<u>3,100,460</u>	<u>3,100,460</u>	<u>0</u>	<u>5,600,582</u>
19 ENDING NET POSITION	<u>\$3,100,460</u>	<u>\$3,100,460</u>	<u>\$3,636,915</u>	<u>\$536,455</u>	<u>\$5,357,996</u>

Analysis of Net Position	
Cash	(\$462,998)
Receivable	24,180
Inventory	776,222
Capital Assets, net	3,053,408
Other Assets	1,136,133
Deferred Outflows	962,912
Liabilities	(1,784,083)
Deferred Inflows	<u>(68,859)</u>
Net Position	<u>\$3,636,915</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
OPERATING REVENUES:					
1 Licenses and permits	\$7,400	\$1,233	\$3,130	\$1,897	\$0
2 Charges for services	2,220,700	370,117	378,011	7,894	345,745
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,228,100</u>	<u>371,350</u>	<u>381,141</u>	<u>9,791</u>	<u>345,745</u>
OPERATING EXPENSES:					
5 Personnel Services	840,220	140,037	135,600	4,437	110,152
6 Supplies and materials	120,348	20,058	5,853	14,205	3,554
7 Services and other expenses	783,725	130,621	74,658	55,963	93,692
8 Repairs and maintenance	454,546	75,758	4,797	70,961	3,602
9 Depreciation and amortization	9,615	1,603	97	1,506	193
10 Refunds	0	0	0	0	0
11 TOTAL OPERATING EXPENSES	<u>2,208,454</u>	<u>368,076</u>	<u>221,005</u>	<u>147,071</u>	<u>211,194</u>
12 OPERATING INCOME/(LOSS)	19,646	3,274	160,136	156,862	134,550
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	37,900	6,317	11,302	4,985	5,706
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>57,546</u>	<u>9,591</u>	<u>171,438</u>	<u>161,847</u>	<u>140,256</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>57,546</u>	<u>9,591</u>	<u>171,438</u>	<u>161,847</u>	<u>140,256</u>
20 BEGINNING NET POSITION	<u>2,080,186</u>	<u>2,080,186</u>	<u>2,080,186</u>	<u>0</u>	<u>1,570,304</u>
21 ENDING NET POSITION	<u>\$2,137,732</u>	<u>\$2,089,777</u>	<u>\$2,251,624</u>	<u>\$161,847</u>	<u>\$1,710,560</u>

Analysis of Net Position

Cash	\$2,510,945
Receivable	4,356
Inventory	0
Capital Assets, net	60,789
Other Assets	0
Deferred Outflows	160,485
Liabilities	(473,474)
Deferred Inflows	(11,477)
Net Position	<u>\$2,251,624</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Waste Disposal Fund
 For the Period Ended February 29, 2024
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2023 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$25,501,300	\$4,250,217	\$4,255,105	\$4,888	\$4,161,220
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	25,501,300	4,250,217	4,255,105	4,888	4,161,220
OPERATING EXPENSES:					
4 Personnel Services	8,772,029	1,462,005	1,877,895	(415,890)	1,301,880
5 Supplies and materials	2,559,506	426,584	161,581	265,003	288,073
6 Services and other expenses	4,871,257	811,876	463,834	348,042	539,203
7 Repairs and maintenance	4,364,792	727,465	619,793	107,672	632,887
8 Closure & Postclosure Costs	924,000	154,000	136,834	17,166	108,047
9 Depreciation and amortization	3,215,626	535,938	347,365	188,573	479,731
10 TOTAL OPERATING EXPENSES	24,707,210	4,117,868	3,607,302	510,566	3,349,821
11 OPERATING INCOME/(LOSS)	794,090	132,348	647,803	515,455	811,398
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	211,500	35,250	70,055	34,805	31,363
13 Interest expense	0	0	0	0	0
14 Gain (loss) on disposal of fixed assets	0	0	0	0	10,400
15 Other, net	0	0	0	0	186,156
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,005,590	167,598	717,858	550,260	1,039,317
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	(1,005,590)	(167,598)	(1,005,590)	(837,992)	(1,255,109)
19 NET INCOME/(LOSS)	0	0	(287,732)	(287,732)	(215,792)
20 BEGINNING NET POSITION	28,350,962	28,350,962	28,350,962	0	27,494,498
21 ENDING NET POSITION	\$28,350,962	\$28,350,962	\$28,063,230	(\$287,732)	\$27,278,706

Analysis of Net Position	
Cash	
Operating	\$15,309,040
Debt Reserve	-
Receivable	3,960,586
Inventory	-
Capital Assets, net	19,253,834
Other Assets	167,060
Deferred Outflows	1,283,881
Liabilities	(11,819,358)
Deferred Inflows	(91,813)
	\$28,063,230
Net Position	\$28,063,230

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended February 29, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2023 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$971,795	\$161,966	\$161,300	(\$666)	\$172,148
2 RiverMarket Parking	766,000	127,667	224,531	96,864	98,565
3 Business Licenses	340,400	56,733	272,540	215,807	336,142
4 Street Repairs	535,500	89,250	41,517	(47,733)	133,461
5 Parking Meters	470,800	78,467	71,377	(7,090)	79,121
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>3,084,495</u>	<u>514,083</u>	<u>771,265</u>	<u>257,183</u>	<u>819,436</u>
OPERATING EXPENSES:					
8 Personnel Services	176,800	29,467	85,726	(56,259)	0
9 Supplies and materials	25,000	4,167	4,488	(321)	0
10 Repairs and maintenance	60,000	10,000	54,168	(44,168)	0
11 Services and other expenses	684,219	114,037	166,668	(52,632)	0
12 Depreciation and amortization	220,200	36,700	18,349	18,351	36,698
13 TOTAL OPERATING EXPENSES	<u>1,166,219</u>	<u>194,370</u>	<u>329,399</u>	<u>(135,029)</u>	<u>36,698</u>
14 OPERATING INCOME/(LOSS)	<u>1,918,276</u>	<u>319,713</u>	<u>441,866</u>	<u>122,153</u>	<u>782,738</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	108,820	18,137	31,720	13,583	21,039
16 Debt Service	(29,626)	(4,938)	(5,671)	(733)	(5,671)
17 Interest expense	(185,063)	(30,844)	(33,869)	(3,025)	(39,660)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,812,407</u>	<u>302,068</u>	<u>434,046</u>	<u>131,978</u>	<u>758,446</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>1,812,407</u>	<u>302,068</u>	<u>434,046</u>	<u>131,978</u>	<u>758,446</u>
24 BEGINNING NET POSITION	<u>6,877,083</u>	<u>6,877,083</u>	<u>6,877,083</u>	<u>0</u>	<u>5,756,267</u>
25 ENDING NET POSITION	<u>\$8,689,490</u>	<u>\$7,179,151</u>	<u>\$7,311,129</u>	<u>\$131,978</u>	<u>\$6,514,713</u>

Analysis of Net Position

Cash	
Operating	\$4,468,301
Debt Reserve	1,574,265
Receivable	425,206
Inventory	-
Capital Assets, net	4,991,604
Other Assets	4,836,054
Liabilities	(4,222,413)
Deferred Inflows	(4,761,888)
Net Position	<u>\$7,311,129</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		0	0	0	0
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	0	0	0	0
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		0	0	0	0
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,371,028</u>	<u>1,371,028</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,371,028</u>	<u>\$1,721,014</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,382,255</u>	<u>1,382,255</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,382,255</u>	<u>\$1,732,241</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	(337,210)	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>(337,210)</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	17,643	196,242
7	Realized gain (loss) on the sale of investments	0	0	132,426	8,445
8	Interest and dividends	0	0	78,636	43,176
9		0	0	228,705	247,863
10	Less investment expense	0	0	(14,054)	(12,279)
11	Net investment income (loss)	0	0	214,651	235,584
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(122,559)</u>	<u>235,584</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	247,964	257,205
14	Administrative expenses	0	0	0	1,750
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>247,964</u>	<u>258,955</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(370,523)</u>	<u>(23,371)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,580,027</u>	<u>11,540,945</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,209,504</u>	<u>\$11,517,574</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$855	\$772
2	Plan members	0	0	399	386
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	(473,096)	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>(471,842)</u>	<u>1,158</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	124,267	209,982
7	Realized gain (loss) on the sale of investments	0	0	0	(235)
8	Interest and dividends	0	0	104,506	23,668
9		<u>0</u>	<u>0</u>	<u>228,773</u>	<u>233,415</u>
10	Less investment expense	0	0	(10,200)	(9,528)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>218,573</u>	<u>223,887</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(253,269)</u>	<u>225,045</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Participant directed transfers	0	0	0	0
15	Administrative expenses	0	0	1,669	3,000
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,669</u>	<u>3,000</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(254,938)</u>	<u>222,045</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,347,761</u>	<u>8,952,573</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,092,823</u>	<u>\$9,174,618</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Participant directed transfers	0	0	0	0
15	Administrative expenses	0	0	0	0
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>7,125,054</u>	<u>7,125,054</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,125,054</u>	<u>\$6,551,238</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$848,449	\$848,449	\$737,484
2	Plan members	0	0	427,212	427,212	370,376
3	Participant Directed Transfer	0	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	(3,083,695)	(3,083,695)	0
6	Total Contributions	<u>0</u>	<u>0</u>	<u>(1,808,034)</u>	<u>(1,808,034)</u>	<u>1,107,861</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	2,097,913	2,097,913	1,387,641
8	Realized gain (loss) on the sale of investments	0	0	(273,310)	(273,310)	85,475
9	Interest and dividends	0	0	617,432	617,432	353,468
10		<u>0</u>	<u>0</u>	<u>2,442,035</u>	<u>2,442,035</u>	<u>1,826,584</u>
11	Less investment expense	0	0	(140,873)	(140,873)	(110,547)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>2,301,162</u>	<u>2,301,162</u>	<u>1,716,037</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>493,128</u>	<u>493,128</u>	<u>2,823,898</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	515,986	(515,986)	446,232
15	Administrative expenses	0	0	0	0	12,000
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>515,986</u>	<u>(515,986)</u>	<u>458,232</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(22,858)</u>	<u>(22,858)</u>	<u>2,365,666</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>102,847,677</u>	<u>102,847,677</u>	<u>88,295,003</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$102,824,819</u>	<u>\$102,824,819</u>	<u>\$90,660,669</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	315,817	157,831
7	Realized gain (loss) on the sale of investments	0	0	0	5,895
8	Interest and dividends	0	0	44,146	38,292
9		<u>0</u>	<u>0</u>	<u>359,963</u>	<u>202,018</u>
10	Less investment expense	0	0	(26,634)	(22,814)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>333,329</u>	<u>179,204</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>333,329</u>	<u>179,204</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>333,329</u>	<u>179,204</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,239,249</u>	<u>9,253,419</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,572,578</u>	<u>\$9,432,623</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended February 29, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2023 Unaudited</u>
ADDITIONS:					
1	\$0	\$0	\$221,976	\$221,976	\$471,223
2	0	0	1,484	1,484	905
3	0	0	0	0	0
4	Total Additions	0	223,460	223,460	472,128
DEDUCTIONS:					
5	0	0	223,460	(223,460)	472,128
6	0	0	0	0	0
7	Total Deductions	0	223,460	223,460	472,128
8	NET INCREASE (DECREASE) in NET POSITION	0	0	0	0
9	NET POSITION, BEGINNING	0	0	0	0
10	NET POSITION, ENDING	\$0	\$0	\$0	\$0

This Monthly Financial Report was distributed to the Little Rock Board of Directors on May 15, 2024.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended February 29, 2024

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$1,876,204	\$1,473,606	\$14,411,993	\$45,265,414	\$842,157		\$63,869,374	\$2,685,430
108 General - Special Projects	54,294			536,336			590,630	5,945,748
110 Seized Money			478,168				478,168	3,575
140 Franchise Fee Collection							0	0
200 Street	23,559			7,880,484			7,904,043	209,991
205 Street - Special Projects							0	2,118,844
210 Special Projects	9,743			21,561	13,706		45,010	497,107
220 911	64,761						64,761	0
230 CDBG	427						427	106,989
240 HIPP	154						154	563,570
250 NHSP							0	7,400
270 Grants	186,591			1,329,436			1,516,027	9,921,182
271 American Rescue Plan Act	120,808			20,962,131			21,082,939	4,558,289
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements	86,623						86,623	984,256
326 2012-2021 Capital Project Fund	2,728						2,728	7,176,637
331 2018 Capital Improvement Bond							0	1,349,133
332 2022 Capital Improvement Bond							0	23,629,322
352 TIF - Port Authority				6,157			6,157	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				16,445,090			16,445,090	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				982,508			982,508	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	(87,191)			7,161,196			7,074,005	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	21,236	1,762,847			68,859		1,852,942	0
601 Vehicle Storage Facility	79,649	304,710		89,115	11,477		484,951	0
603 Waste Disposal	216,332	2,251,640	9,351,386		91,813		11,911,171	0
612 Rivermarket Garage Fund	157,375		36,388	233,650	4,761,888	3,795,000	8,984,301	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,419		254,829				289,248	0
940 Accounts Payable Clearing Fund	1,769,194						1,769,194	0
Totals	\$4,616,906	\$5,792,803	\$24,532,764	\$100,913,078	\$5,789,900	\$3,795,000	\$145,440,451	\$59,757,473

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended February 29, 2024

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2023</u>	<u>BONDS ISSUED 2024</u>	<u>PRINCIPAL PAID IN 2024</u>	<u>BONDS RETIRED 2024</u>	<u>PRINCIPAL BALANCE AT 2/29/2024</u>	<u>INTEREST PAID IN 2024</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$915,000	\$0	\$0	\$0	\$915,000	\$0
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	0
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	5,455,000	48,055,000	1,081,906
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	5,055,000	0	0	126,375
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	3,795,000	0	0	0	3,795,000	100,568
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	12,325,000	0	0	0	12,325,000	0
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	29,760,000	0	0	0	29,760,000	0
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	1,180,853	0	0	0	1,180,853	0
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	3,584,691	0	0	0	3,584,691	0
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	7,400,000	0	1,374,583	0	6,025,417	273,800
Grand Total		<u>\$183,225,000</u>			<u>\$158,295,544</u>	<u>\$0</u>	<u>\$6,429,583</u>	<u>\$5,455,000</u>	<u>\$146,410,961</u>	<u>\$1,582,649</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended February 29, 2024
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.