

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
SEPTEMBER 19, 2023 AGENDA**

<p>Subject:</p> <p>To authorize the execution of a contract with Cigna Insurance for Group Health Insurance.</p> <p>Submitted By:</p> <p>Human Resources Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p>	<p>To authorize the City Manager to execute an agreement with Cigna Insurance for Group Health Insurance for City Employees and dependents for the period of January 1, 2024, to December 31, 2024.</p> <p>The amount is not to exceed \$17,870,500.00, including retirees, with shared cost of the dependent coverage with the employee. The City will adopt a tiered enrollment and have available for employees two (2) Buy-up Plans for additional coverage. Funds required for this contract extension will be available from a line item for Group Health Care Insurance in the 2024 Budget.</p> <p>Approval of the resolution.</p> <p>The City offers Group Health Insurance for City Employees their dependents and retirees. A Request for Proposal was issued for this service and Cigna Insurance provided the most attractive quote for the period of January 1, 2024, to December 31, 2024. This contract is year two (2) of a potential seven (7) year term</p>	