

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
SEPTEMBER 17, 2024 AGENDA**

<p>Subject:</p> <p>Granting authority to transfer the property located at 3022 West 16th Street, Little Rock, Arkansas.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Emily Cox Acting City Manager</p>
SYNOPSIS	<p>A resolution to transfer the title of the property located at 3022 West 16th Street, from the City of Little Rock, Arkansas, to Anthony Lemons, Owner of Nomel Properties, LLC., for construction of a townhouse. The property will be used for private housing purposes to serve low/moderate-income families.</p>	
FISCAL IMPACT	<p>The City received the property from Little Rock Homes LLC on September 30, 2011. Anthony Lemons, owner of Nomel Properties, LLC., an Arkansas corporation, is offering \$500.00 to purchase the property through the Land Bank Side Lot Program. Closing process will be performed by a hired Title Company.</p>	
RECOMMENDATION	<p>Approval of the resolution. The Land Bank Commission recommends approval by a vote 9 ayes; 0 nays; 1 absent; and 1 open position.</p>	
BACKGROUND	<p>For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase and conveyance of underutilized properties.</p>	

BACKGROUND
CONTINUED

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost-effective means of reaching the City's Revitalization Goals.