

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
AUGUST 4, 2015 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>To authorize the City Manager to enter into a grant agreement with ADFA for Housing Trust Fund Grant</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance <b>Resolution</b> Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;"><b>SYNOPSIS</b></p> <p style="text-align: center;"><b>FISCAL IMPACT</b></p> <p style="text-align: center;"><b>RECOMMENDATION</b></p> <p style="text-align: center;"><b>CITIZEN PARTICIPATION</b></p> <p style="text-align: center;"><b>BACKGROUND</b></p>	<p>Approval to allow the City Manager to enter in a grant agreement with Arkansas Development Finance Authority (ADFA) for Housing Trust Fund Dollars to be used for Elderly Housing Repair in the amount of \$230,000 to assist not less than ten (10) applicants.</p> <p>The City applied for and has been approved to utilize Arkansas Housing Trust Fund Dollars for its Owner-Occupied Rehabilitation Program in the amount of \$230,000.</p> <p>Approval of the resolution.</p> <p>The City of Little Rock, along with local advocacy groups and legislators, supported the creation of a Housing Trust Fund to meeting the various housing needs throughout the State.</p> <p>The Arkansas General Assembly established the Arkansas Housing Trust Fund to revitalize distressed neighborhoods and to help alleviate deficiencies in the supply of safe, accessible, and affordable housing for citizens of the State who are most likely, because of low incomes, to suffer from these deficiencies, including without limitation person who are homeless, disabled, elderly, or victims of domestic violence.</p>	

**BACKGROUND  
CONTINUED**

Housing & Neighborhood Programs Staff has evidenced the capacity to administer Housing Rehabilitation Programs in compliance with State and Federal grant requirements.