

BACKGROUND

After a competitive selection process through which the City received proposals from three (3) different underwriting firms, it was determined by a Professional Services Selection Committee that Stephens, Inc., was the most qualified firm to serve as underwriter for this bond issue. If adopted, the City Manager would be granted the authority to negotiate and enter into a contract with Stephens, Inc. The cost shall be paid from the proceeds of the financing.

**2017 Consolidated Planning Sources and Uses of Funding
Community Development Block Grant:**

<u>SOURCES:</u>	<u>AMOUNTS</u>
2017 CDBG ALLOCATION	\$ 1,248,933.00
TOTAL	\$ 1,248,933.00
<u>USES:</u>	
OWNER-OCCUPIED REHABILITATION	\$ 636,667.00
ECONOMIC DEVELOPMENT	\$ 47,884.00
PAVE MY ALLEY	\$ 28,730.00
WORLD CHANGERS	\$ 45,968.00
COMMUNITY PROGRAMS-YOUTH JOB TRAINING	\$ 14,365.00
WHEELCHAIR RAMPS	\$ 17,238.00
CARELINK - MEALS ON WHEELS	\$ 55,785.00
CHI-ST. VINCENT EAST CLINIC	\$ 152,509.00
ADMINISTRATION	<u>\$ 249,787.00</u>
TOTAL	<u>\$ 1,248,933.00</u>

HOME Investment Partnership Program:

<u>SOURCES:</u>	
2017 HOME ALLOCATION	\$ 476,645.00
PROGRAM INCOME	\$ 200,000.00
TOTAL	<u>\$ 676,645.00</u>
<u>USES:</u>	
NEW CONSTRUCTION DEVELOPMENT	\$ 357,483.75
NEW CONSTRUCTION (PROJECTED PROGRAM INCOME)	\$ 200,000.00
CHDO SET-ASIDE:	\$ 71,496.75
ADMINISTRATION	<u>\$ 47,664.50</u>
TOTAL	<u>\$ 676,645.00</u>

Housing Opportunities for Persons with AIDS (HOPWA):

SOURCES:

2017 HOPWA ALLOCATION **\$ 387,161.00**

TOTAL **\$ 387,161.00**

USES:

HOUSING ASSISTANCE AND RELATED
SUPPORTIVE SERVICES **\$ 348,444.90**

PROJECT SPONSORS ADMINISTRATION **\$ 27,101.27**

GRANTEE ADMINISTRATION **\$ 11,614.83**

TOTAL **\$ 387,161.00**