## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

## BOARD OF DIRECTORS COMMUNICATION JULY 19, 2016 AGENDA

Subject:	Action Required:	Approved By:
Workers' Compensation Stop-Loss Insurance Renewal	√ <b>Ordinance</b> Resolution Approval Information Report	
Submitted By:		
Human Resources Department		Bruce T. Moore City Manager
SYNOPSIS	The incumbent provider of Workers' Compensation Stop-Loss Coverage (Safety National) has offered a renewal effective July 1, 2016. They are proposing a \$220,535 deposit premium, to be audited at year-end. There is a question as to whether this contract is subject to rebid; however, the coverage technically expired on June 30, 2016. This contract allows an extension for a one (1)-year period while the question on the need to rebid the contract is concluded.	
FISCAL IMPACT	Amounts required for this coverage were budgeted in the 2016 budget line item for Workers' Compensation Program	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	Approval of a sole-source ordinance to authorize the City Manager to extend the existing policy with Safety National, as a temporary sole-source, to continue the Stop-Loss Workers' Compensation Coverage.	