

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
JULY 18, 2017 AGENDA**

<p><b>Subject:</b></p> <p>A resolution granting authority to accept the donation of the properties located at 4021 West 23<sup>rd</sup> Street, Abt. 2420 South Cross Street and Abt. 2424 South Cross Street</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b> Approval Information Report</p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<b>SYNOPSIS</b>	<p>In an effort maximize the Land Bank’s revitalization efforts, the Land Bank Commission and staff would like to accept the donation of properties located at the following: 4021 West 23<sup>rd</sup> Street (2,500 square-foot vacant ½-lot - 34L1640003500); Abt 2420 South Cross Street (3,500 square-foot vacant ½-lot - 34L2030012700); and Abt. 2424 South Cross Street (2,240 square-foot vacant ½-lot - 34L2030012800). <u>Property Details:</u> The South Cross Street lots are adjacent to each other, and the 23<sup>rd</sup> Street lot is adjacent to a City-owned ½-lot.</p>
<b>FISCAL IMPACT</b>	<p>The 2015 Real Estate Taxes have been paid, and the 2016 Real Estate Taxes will be paid by Octavio Guerrero.</p>
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>
<b>BACKGROUND</b>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Selling underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals.</p>

**BACKGROUND  
CONTINUED**

For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.