

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 18, 2017 AGENDA**

<p>Subject:</p> <p>A resolution granting authority to sell the property located at 2318 Wright Avenue for \$1,500.00 to Greater Trinity Church of God in Christ.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution Approval Information Report</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p>SYNOPSIS</p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like sell the property located at 2318 Wright Avenue for \$1,500.00. The property was purchased 2012 and the City has maintained the property since that time. Greater Trinity Church of God in Christ owns the adjacent property. <u>Property Details:</u> The 6,240 square-foot vacant lot is buildable and is zoned for commercial use.</p>
<p>FISCAL IMPACT</p>	<p>The 2015 Real Estate Taxes are paid, and the City has been paying the annual Property Taxes and lot maintenance since 2012.</p>
<p>RECOMMENDATION</p>	<p>Approval of the resolution.</p>
<p>BACKGROUND</p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Selling underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>