RESOLUTION NO. _____

A RESOLUTION TO SET JUNE 21, 2016, AS THE DATE FOR A PUBLIC HEARING TO CONSIDER THE ISSUANCE OF SEWER REVENUE BONDS FOR THE PURPOSE OF FINANCING BETTERMENTS AND IMPROVEMENTS TO THE CITY'S SEWER SYSTEM; AND FOR OTHER PURPOSES.

WHEREAS, the City of Little Rock, Arkansas (the "City") owns a Sewer System (the "System"), which is operated by Little Rock Wastewater (the "LRW"), for and on behalf of the Little Rock Water Reclamation Commission (the "Commission"); and,

WHEREAS, the Commission has determined that the acquisition, construction and equipping of betterments and improvements to the System are necessary in order for LRW to provide quality sanitary sewer service to the City and its inhabitants;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. June 22, 2016, at 6:00 PM shall be the date and time for a public hearing to consider the issuance of up to Sixty-One Million Dollars ($61,000,000) in principal amount of Sewer Revenue Bonds for the purpose of financing betterments and improvements to the System.

ADOPTED: June 7, 2016

ATTEST: **APPROVED:**

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Susan Langley, City Clerk **Mark Stodola, Mayor**

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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