

1 **RESOLUTION NO. _____**

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3 **A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER**
4 **INTO A CONSTRUCTION CONTRACT WITH PLATINUM DRYWALL,**
5 **INC., IN AN AMOUNT NOT TO EXCEED FOUR HUNDRED TEN**
6 **THOUSAND DOLLARS (\$410,000.00), FOR THE DEVELOPMENT OF**
7 **TWO (2) NEW PROPERTIES, LOCATED AT 4403 AND 4407 BOWERS**
8 **STREET, LITTLE ROCK, ARKANSAS, UTILIZING HOME**
9 **INVESTMENT PARTNERSHIP FUNDS; AND FOR OTHER PURPOSES.**

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11 **WHEREAS**, City of Little Rock receives an annual allocation of HOME Investment Partnerships
12 Program Funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop
13 and/or rehabilitate housing for low to moderate income persons; and,

14 **WHEREAS**, the City wishes to enter into a contract with Platinum Drywall, Inc., for the development
15 of two (2) new construction properties located at 7703 and 4407 Bowers Street, Little Rock, Pulaski County,
16 Arkansas in an amount not to exceed Four Hundred Ten Thousand Dollars (\$410,000.00); and,

17 **WHEREAS**, both properties are located in Ward 6 and the property details are as follows:

18 1. Bid No. 2049, with two (2) bids received, provided for New Home Construction at
19 4403 Bowers Street, Lot 23; Block 9, Euclid Place Subdivision to the City of Little
20 Rock, Pulaski County, Arkansas, 72204. The property is 1,243 livable square-feet,
21 three (3) bedrooms, two (2) baths, kitchen, great room, breakfast area, utility room and
22 two (2) car garage and cost per square-foot under roof to develop this property is One
23 Hundred Twenty-Two Dollars (\$122.00) per foot and a bid amount of Two Hundred
24 Five Thousand Dollars (\$205,000.00).

25 2. Bid No. 2051, with one (1) bid received, for New Home Construction at 4407 Bowers
26 Street, Lot 22; Block 9, Euclid Place Subdivision to the City of Little Rock, Pulaski
27 County, Arkansas, 72204. The property is 1,243 livable square-feet, three (3)
28 bedrooms, two (2) baths, kitchen, great room, breakfast area, utility room and two (2)
29 car garage for cost per square-foot under roof to develop this property is One Hundred
30 Twenty-Two Dollars (\$122.00) per foot and a bid amount of Two Hundred Five
31 Thousand Dollars (\$205,000.00).

32 **WHEREAS**, the properties will be owned by the City of Little Rock and developed using HOME
33 Funds then sold as affordable housing to low to moderate income home buyers

1 **WHEREAS**, pursuant to Ark. Code Ann. § 14-54-302 (West Supp. 2019), a resolution is necessary to
2 accomplish such a transfer of municipal property;

3 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY**
4 **OF LITTLE ROCK, ARKANSAS:**

5 **Section 1.** The City Manager is authorized to enter into a Contract with Platinum Drywall, Inc. for the
6 development of two (2) new construction properties in Ward 6 for an amount not to exceed Four Hundred
7 Ten Thousand Dollars (\$410,000.00), utilizing Home Investment Partnership Funds for:

- 8 1. Bid No. 2049, with two (2) bids received, provided for New Home Construction at
9 4403 Bowers Street, Lot 23; Block 9, Euclid Place Subdivision to the City of Little
10 Rock, Pulaski County, Arkansas, 72204. The property is 1,243 livable square-feet,
11 three (3) bedrooms, two (2) baths, kitchen, great room, breakfast area, utility room and
12 two (2) car garage and cost per square-foot under roof to develop this property is One
13 Hundred Twenty-Two Dollars (\$122.00) per foot and a bid amount of Two Hundred
14 Five Thousand Dollars (\$205,000.00).
- 15 2. Bid No. 2051, with one (1) bid received, for New Home Construction at 4407 Bowers
16 Street, Lot 22; Block 9, Euclid Place Subdivision to the City of Little Rock, Pulaski
17 County, Arkansas, 72204. The property is 1,243 livable square-feet, three (3)
18 bedrooms, two (2) baths, kitchen, great room, breakfast area, utility room and two (2)
19 car garage for cost per square-foot under roof to develop this property is One Hundred
20 Twenty-Two Dollars (\$122.00) per foot and a bid amount of Two Hundred Five
21 Thousand Dollars (\$205,000.00).

22 **Section 2.** Funds for these purchases are available HOME Investment Partnerships Program Funds
23 (Entitlement Funds & Program Income), Account No. 240009-G58720-G58721.

24 **Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or
25 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adju-
26 dication shall not affect the remaining portions of the resolution which shall remain in full force and effect
27 as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolu-
28 tion.

29 **Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
30 the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

31 **ADOPTED: June 6, 2023**

32 **ATTEST:**

APPROVED:

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35 **Susan Langley, City Clerk**

_____ **Frank Scott, Jr., Mayor**

1 **APPROVED AS TO LEGAL FORM:**

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4 **Thomas M. Carpenter, City Attorney**

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