

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JUNE 23, 2020 AGENDA**

<p>Subject:</p> <p>Excess Workers’ Compensation Insurance for July 1, 2020 to June 30, 2021</p> <p>Submitted By:</p> <p>Human Resources Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p style="text-align: center;">SYNOPSIS</p>	<p>The City’s Excess Workers’ Compensation Insurance Broker has solicited quotes for the Excess Workers’ Comp Insurance and received a renewal quote. It is the Broker’s and Staff’s recommendation to bind the renewal quote from Safety National Casualty Corporation for the term of July 1 2020, to June 30, 2021. The proposal represents the lowest bid with higher coverage levels.</p>
<p style="text-align: center;">FISCAL IMPACT</p>	<p>The estimated premium rate is \$0.1753 per the 2020/2021 estimated payroll with a deposit and minimum premium \$194,111.00 for a term of July 1, 2020, to June 30, 2021. Funding for the coverage is included in the 2020/2021 Budget line items for excess Workers’ Comp Insurance.</p>
<p style="text-align: center;">RECOMMENDATION</p>	<p>Approval of the resolution.</p>
<p style="text-align: center;">BACKGROUND</p>	<p>The City’s 2020-2021 estimated payroll is \$100,730,720. The City’s 2019-2020 payroll was reported at \$117,155.013, the excess workers’ compensation rate was \$0.1717 and the premium was \$201,155.00.</p>