

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
JUNE 20, 2023 AGENDA**

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| <p><b>Subject:</b></p> <p>Approval of the Land Bank’s Revised Priorities and Policies for Property Acquisition and Disposition.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>    | <p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance<br/>√ <b>Resolution</b></p>   | <p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore<br/>City Manager</p> |
| <p style="text-align: center;"><b>SYNOPSIS</b></p> <p style="text-align: center;"><b>FISCAL IMPACT</b></p> <p style="text-align: center;"><b>RECOMMENDATION</b></p> <p style="text-align: center;"><b>BACKGROUND</b></p> | <p>A resolution to revise the Land Bank’s Priorities and Policies for Property Acquisition and Disposition.</p> <p>None.</p> <p>Staff recommends approval of the resolution. The Land Bank Commission voted to recommend approval by a vote of 6 ayes, 0 nays, 2 absent, 1 abstention and 2 open positions.</p> <p>On March 3, 2009, pursuant to Resolution No. 12,944, the Board of Directors approved the Land Bank Priorities and Policies as guidelines for the acquisition and disposal of property through the Land Bank Program. After thorough review, the Land Bank Commission noted procedural deficiencies and made revisions to remedy these issues.</p> <p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> |   |

**BACKGROUND  
CONTINUED**

The City created the Land Bank to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Developing general guidelines for the acquisition and disposition of these properties is an efficient and transparent means of communicating the Land Bank's procedures and policies to the public.