

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JUNE 15, 2021 AGENDA**

<p>Subject:</p> <p>Excess Worker's Compensation Insurance for July 1, 2021, to June 30, 2022.</p> <p>Submitted By:</p> <p>Human Resources Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p>	<p>The City's Excess Worker's Compensation Insurance Broker has solicited quotes for the Excess Worker's Comp Insurance and received a renewal quote. It is the Broker's and Staff's recommendation to bind the renewal quote from Safety National Casualty Corporation for the term of July 1 2020, to June 30, 2021.</p>	
<p>FISCAL IMPACT</p>	<p>The estimated premium rate is \$0.1894 per \$100 of payroll with a deposit and minimum premium of \$241,816.00 for a term of July 1, 2021, to June 30, 2022. Funding for the coverage is included in the 2021/2022 Budget line items for excess Workers' Comp Insurance.</p>	
<p>RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p>BACKGROUND</p>	<p>The City's 2021-2022 estimated payroll is \$127,674,936.00. The City's 2020-2021 payroll was reported at \$110,730,720.00, the excess worker's compensation rate was \$0.1753 and the premium was \$194,111.00. The proposal represents the lowest bid with higher coverage levels.</p>	