

RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO EXECUTE ANY DOCUMENTS NECESSARY TO PURCHASE THE PROPERTY LOCATED AT 2124 ROMINE ROAD FOR AN AMOUNT NOT TO EXCEED EIGHTY-TWO THOUSAND, FIVE HUNDRED DOLLARS (\$82,500.00), UTILIZING HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS; AND FOR OTHER PURPOSES.

WHEREAS, the City receives Federal Funds from the HOME Investment Partnership (HOME) Program that can be utilized for certain eligible properties; and,

WHEREAS, the City wishes to purchase such a property located at 2124 Romine Road for Eighty-Two Thousand, Five Hundred Dollars (\$82,500.00); and,

WHEREAS, once purchased by the City this property shall be sold as affordable property to an eligible purchase; and,

WHEREAS, at closing, the 2018 Real Estate Taxes in the amount of One Thousand, One Hundred Twenty-Eight and 40/100 Dollars (\$1,128.40) will be paid; and,

WHEREAS, pursuant to Ark. Code Ann. § 14-54-302 (West Supp. 2019) a resolution is necessary to accomplish such a transfer of municipal property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Mayor and City Clerk are authorized to execute any necessary documents, in a form acceptable to the City Attorney, to authorize the purchase of the property located at 2124 Romine Road for Eighty-Two Thousand, Five Hundred Dollars (\$82,500.00).

Section 2. Funds for this purchase are available in Account No. G586814 which contains monies provided by the HOME Investment Partnership Program.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

1 **ADOPTED: May 7, 2019**

2 **ATTEST:**

APPROVED:

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Susan Langley, City Clerk

_____ **Frank Scott, Jr., Mayor**

6 **APPROVED AS TO LEGAL FORM:**

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Thomas M. Carpenter, City Attorney

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