

1 **RESOLUTION NO. _____**

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3 **A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO**
4 **APPROPRIATE SEVEN HUNDRED THIRTY-TWO THOUSAND, FOUR**
5 **HUNDRED SIXTY-SEVEN AND 64/100 DOLLARS (\$732,467.64) FROM**
6 **THE CITY'S 3/8-CENT CAPITAL SALES AND COMPENSATING USE**
7 **TAX PROCEEDS TO THE ARKANSAS LIVESTOCK SHOW**
8 **ASSOCIATION FOR CAPITAL IMPROVEMENTS TO THE ARKANSAS**
9 **STATE FAIRGROUNDS; AND FOR OTHER PURPOSES.**

10

11 **WHEREAS**, pursuant to Little Rock, Ark., Resolution No. 13,343 (July 11, 2011), the Board of
12 Directors directed proceeds be set aside in the amount of Three Million Dollars (\$3,000,000.00) for
13 Expansion and Improvement of Facilities to enhance the Arkansas State Fairgrounds; provided the Fair
14 remain at its current location within the City of Little Rock on Roosevelt Road; and,

15 **WHEREAS**, the Arkansas Livestock Show Association announced its intention to keep the Fair in
16 Little Rock for the foreseeable future; and,

17 **WHEREAS**, pursuant to Resolution No. 14,770 (April 17, 2018), the City authorized the formal
18 agreement between the City and the Arkansas State Fair Association, also referred to as the Arkansas
19 Livestock Show Association, which ratified earlier payments by the City and formalized the contractual
20 terms of the relationship; and,

21 **WHEREAS**, pursuant to Resolution No. 13,577 (October 12, 2012), an appropriation of Ninety-Eight
22 Thousand, Seven Hundred Dollars (\$98,700.00) was made for improvements to Barton Coliseum; and,
23 pursuant to Resolution No. 13,874 (April 15, 2014), an appropriation for Ninety-Five Thousand Dollars
24 (\$95,000.00) was made to assist with additional improvement costs to the Coliseum and Administration
25 Building; and, pursuant to Resolution No. 15,058 (September 3, 2019), an appropriation of Three Hundred
26 Ninety-One Thousand, Three Hundred Thirty Eight and 85/100 Dollars (\$391,338.85) was made for Capital
27 Improvements to the Fairgrounds; and, pursuant to Resolution No. 15,207 (April 21, 2020), an
28 appropriation of Three Hundred Seventy-Two Thousand, Four Hundred Sixty-Eight and 72/100 Dollars
29 (\$372,468.72) was made for capital improvements; and, pursuant to Resolution No. 15,543 (October 5,
30 2021), an appropriation of Ninety-Eight Thousand, Four Hundred Thirty-Nine Dollars (\$98,439.00) was
31 made for Capital Improvements to the Fairgrounds; and,

32 **WHEREAS**, the Interim General Manager of the Arkansas State Fair Association has requested
33 funding of an amount not to exceed Seven Hundred Thirty-Two Thousand, Four Hundred Sixty-Seven and
34 64/100 Dollars (\$732,476.64) for capital improvements to include fencing and gate projects along

1 Roosevelt Road and Schiller Street, a Paging System, associated electrical work, and other facility
2 improvements needed, and which are the final funds in the Capital Improvements Sales and Compensating
3 Use Tax Fund available for the Fair.

4 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY**
5 **OF LITTLE ROCK, ARKANSAS:**

6 **Section 1.** The sum of Seven Hundred Thirty-Two Thousand, Four Hundred Sixty-Seven and 64/100
7 Dollars (\$732,467.64) is hereby appropriated from the proceeds of the 3/8-Cent Capital Sales and
8 Compensating Use Tax to reimburse the Arkansas Livestock Show Association for improvement of
9 facilities, including the fencing along Roosevelt Road and Schiller Street, a Paging System, associated
10 electrical work, and other facility improvement.

11 **Section 2.** Funds for this appropriation are available in Account No. 326459-TS45A09. This is the 3/8-
12 Cent Capital Project Fund – State Fair Activity.

13 **Section 3.** With the appropriation set forth in Section 1 of this resolution, no more funds for the
14 Arkansas State Fair, or Arkansas Livestock Show Association, will remain; this is the final appropriation
15 pursuant to Little Rock, Ark., Resolution No. 14,770 (April 17, 2018).

16 **Section 4. *Distribution of Tax proceeds from the City to the Association.*** Before any distribution of
17 Tax proceeds by the City to the Association occurs, the Association shall provide the City a detailed
18 statement of the specific capital improvements of a public nature that will be funded with the proceeds, the
19 expected cost associated with such improvements, and a reasonable time frame in which the funds shall be
20 expended by the Association.

21 **Section 4. *Severability.*** In the event any section, paragraph, item, sentence, clause, phrase or word of
22 this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication
23 shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the
24 portion so declared or adjudged invalid or unconstitutional were not originally part of this resolution.

25 **Section 5. *Repealer.*** All laws, ordinances, resolutions, or parts of the same that are inconsistent with
26 the provisions of this resolution are hereby repealed to the extent of such inconsistency.

27 **ADOPTED: May 3, 2022**

28 **ATTEST:**

APPROVED:

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30 _____
31 **Susan Langley, City Clerk**

Frank Scott, Jr., Mayor

32 **APPROVED AS TO LEGAL FORM:**

33
34 _____
35 **Thomas M. Carpenter, City Attorney**