

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MAY 21, 2024 AGENDA**

<p>Subject:</p> <p>A resolution to amend Little Rock, Ark., Resolution No. 16,243 (February 20, 2024), to amend the sources and uses of 2024 CDBG, HOME and HOPWA Funds in the City’s Annual Plan.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Emily Cox Acting City Manager</p>
<p>SYNOPSIS</p>	<p>A resolution to amend Little Rock, Ark., Resolution No. 16,243 (February 20, 2024), to amend the sources and uses of 2024 CDBG, HOME and HOPWA Funds included in the City’s Annual Plan based on the United States Department of Housing and Urban Development final allocation.</p>	
<p>FISCAL IMPACT</p>	<p>The City is expected to receive \$1,525,020.00 in 2024 CDBG Funds, \$719,891.00 in HOME Funds and \$1,057,467.00 in HOPWA Funds from the Department of Housing and Urban Development. Funds in the amount of \$222,518.14 from the 2023 HOME Program Income will be added to the entitlements, thereby making the total expected amount of \$3,524,896.14.</p>	
<p>RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p>BACKGROUND</p>	<p>On February 20, 2024, the Board of Directors approved Resolution No. 16,243, approving sources and uses of 2024 CDBG, HOME and HOPWA Funds.</p> <p>Consistent with the City’s Adopted Citizen Participation Plan, the Consolidated Planning Committee recommended the sources and uses of the City’s 2024 HUD Entitlement Funds along with adjustments to the final HUD Allocation.</p>	

**2024 CONSOLIDATED PLANNING
SOURCES AND USES OF FUNDING
(FINAL HUD ALLOCATION)**

COMMUNITY DEVELOPMENT BLOCK GRANT:

<u>SOURCES:</u>	<u>AMOUNTS</u>
2024 CDBG ALLOCATION	\$ 1,525,020.00
TOTAL	<u>\$ 1,525,020.00</u>

<u>USES:</u>	
* OWNER-OCCUPIED REHABILITATION	\$ 933,016.00
LANDBANK	\$ 5,000.00
CARELINK - MEALS ON WHEELS	\$ 70,000.00
CHI-ST. VINCENT EAST CLINIC	\$ 200,000.00
CENTER FOR ARKANSAS LEGAL SERVICES	\$ 12,000.00
ADMINISTRATION (20%)	<u>\$ 305,004.00</u>
TOTAL	<u>\$ 1,525,020.00</u>

HOME INVESTMENT PARTNERSHIP PROGRAM:

<u>SOURCES:</u>	
2024 HOME ALLOCATION	\$ 719,891.00
PROGRAM INCOME	<u>\$ 222,518.14</u>
TOTAL	<u>\$ 942,409.14</u>

<u>USES:</u>	
* NEW CONSTRUCTION (2023 PROGRAM INCOME)	\$ 200,266.33
* NEW CONSTRUCTION	\$ 539,918.25
CHDO SET-ASIDE:	\$ 107,983.65
ADMINISTRATION (10% OF 2023 PROGRAM INCOME)	\$ 22,251.81
ADMINISTRATION	<u>\$ 71,989.10</u>
TOTAL	<u>\$ 942,409.14</u>

HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS:

<u>SOURCES:</u>	
2024 HOPWA ALLOCATION	<u>\$ 1,057,467.00</u>
TOTAL	<u>\$ 1,057,467.00</u>

<u>USES:</u>	
HOUSING ASSISTANCE AND RELATED SUPPORTIVE SERVICES	\$ 951,720.30
PROJECT SPONSORS ADMINISTRATION	\$ 74,022.69
GRANTEE ADMINISTRATION	<u>\$ 31,724.01</u>
TOTAL	<u>\$ 1,057,467.00</u>

* PORTION OF THESE FUNDS WILL BE UTILIZED IN THE CITY OF LITTLE ROCK OPPORTUNITY ZONES.