

1 **Section 2.** The properties shall be used for a public purpose, specifically for City revitalization
2 programs.

3 **Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or
4 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
5 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
6 effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
7 ordinance.

8 **Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same that are inconsistent with
9 the provisions of this resolution are hereby repealed to the extent of such inconsistency.

10 **ADOPTED: May 2, 2017**

11 **ATTEST:**

APPROVED:

12
13 _____
14 **Susan Langley, City Clerk**

_____ **Mark Stodola, Mayor**

15 **APPROVED AS TO LEGAL FORM:**

16
17 _____
18 **Thomas M. Carpenter, City Attorney**

19 //
20 //
21 //
22 //
23 //
24 //
25 //
26 //
27 //
28 //
29 //
30 //
31 //
32 //
33 //
34 //

1 **EXHIBIT A**

2
3
4 **Prepared By:**

5 City of Little Rock
6 500 West Markham Street
7 Little Rock, AR 72201

8 **Representative:**

9 Doug Tapp, Redevelopment Administrator
10

11
12 **WARRANTY DEED**
13 **(Donation by Corporation)**
14

15 **KNOW ALL MEN BY THESE PRESENTS THAT:**

16 Equity Properties, LLC, by and through its Managing Member, Mike Ashcraft Jr., GRANTOR, for
17 and in consideration of the sum of Ten Dollars (\$10.00) and other good valuable consideration paid by the
18 City of Little Rock, Arkansas, a municipal corporation, GRANTEE, the receipt of which is hereby
19 acknowledged, does hereby grant, convey and warranty unto the Grantee, and unto its heirs and assigns
20 forever, the following described lands in the County of Pulaski, State of Arkansas:

21 **Lot 1, Block 4, WEST MILL Subdivision to the City of Little Rock, Pulaski County,**
22 **Arkansas, more commonly known as 4301 West 25th Street, Little Rock, Arkansas**
23 **72205 (Parcel No. 34L1690003600)**

24 To have and to hold the same unto the Grantee and unto its heirs, and assigns forever, with all
25 tenements, appurtenances, and hereditaments thereunto belonging.

26 Equity Properties, LLC, hereby releases and relinquishes unto the Grantee, and unto its heirs and
27 assigns forever, all rights and possibility of curtesy, dower, and homestead in and to such lands.

28 **WITNESS**, my hand and seal the ____ day of _____ 2017.
29

30 **Equity Properties, LLC, GRANTOR**

31
32
33 _____
34 **By: Mike Ashcraft, Jr.**
35 **Managing Member of Equity Properties, LLC**
36 **12 Chad Court**
37 **North Little Rock, Arkansas 72118**
38

1 City of Little Rock, GRANTEE
2 500 West Markham Street, Suite 120W
3 Little Rock, Arkansas 72201
4

5
6
7 _____
8 By: Mayor Mark Stodola
9 City of Little Rock

10 **DOCUMENTARY TAX STATEMENT**

11 I certify under penalty of false swearing that the legally correct amount of documentary stamps have
12 been placed on this instrument. (If none shown, exempt or no consideration paid.)
13

14 City of Little Rock
15 500 West Markham Street, Suite 120W
16 Little Rock, Arkansas 72201
17

18
19 _____
20 By: Doug Tapp
21 Redevelopment Administrator
22

23 **ACKNOWLEDGEMENT**

24 **STATE OF ARKANSAS)**

25)SS

26 **COUNTY OF PULASKI)**
27

28 On this day came before me, the undersigned, a notary public within and for the county and state
29 aforesaid, duly commissioned and acting personally appeared, Mike Ashcraft, Jr., Managing Member of
30 Equity Properties, LLC, duly authorized to act on behalf of Equity Properties, LLC, known to me as the
31 Grantor in the foregoing Deed, and acknowledged that he has executed the same for the consideration and
32 purposes therein mentioned and set forth.

33 WITNESS my hand and seal as such notary public this _____ day of _____, 2017
34

35 _____
36 **Notary Public**
37

38 My Commission expires: _____
39

1 **EXHIBIT B**

2
3
4 **Prepared By:**

5 City of Little Rock
6 500 West Markham Street
7 Little Rock, AR 72201

8 **Representative:**

9 Doug Tapp, Redevelopment Administrator
10

11
12 **WARRANTY DEED**
13 **(Donation by Corporation)**
14

15 **KNOW ALL MEN BY THESE PRESENTS THAT:**

16 Star Properties, LLC, by and through its Managing Member, Mike Ashcraft, GRANTOR, for and in
17 consideration of the sum of Ten Dollars (\$10.00) and other good valuable consideration paid by the City
18 of Little Rock, Arkansas, a municipal corporation, GRANTEE, the receipt of which is hereby
19 acknowledged, does hereby grant, convey and warranty unto the Grantee, and unto its heirs and assigns
20 forever, the following described lands in the County of Pulaski, State of Arkansas:

21 **Lot 5, Block 2, SOUTH MAIN STREET Subdivision to the City of Little Rock,**
22 **Pulaski County, Arkansas, more commonly known as 2908 South Main Street, Little**
23 **Rock, Arkansas 72206 (Parcel No. 34L2680002100)**

24 To have and to hold the same unto the Grantee and unto its heirs, and assigns forever, with all
25 tenements, appurtenances, and hereditaments thereunto belonging.

26 Equity Properties, LLC, hereby releases and relinquishes unto the Grantee, and unto its heirs and
27 assigns forever, all rights and possibility of curtesy, dower, and homestead in and to such lands.

28 **WITNESS**, my hand and seal the ____ day of _____ 2017.
29

30 **Equity Properties, LLC, GRANTOR**

31
32
33 _____
34 **By: Mike Ashcraft, Jr.**
35 **Managing Member of Equity Properties, LLC**
36 **12 Chad Court**
37 **North Little Rock, Arkansas 72118**
38

1 City of Little Rock, GRANTEE
2 500 West Markham Street, Suite 120W
3 Little Rock, Arkansas 72201
4

5
6
7 _____
8 By: Mayor Mark Stodola
9 City of Little Rock

10 **DOCUMENTARY TAX STATEMENT**

11 I certify under penalty of false swearing that the legally correct amount of documentary stamps have
12 been placed on this instrument. (If none shown, exempt or no consideration paid.)
13

14 City of Little Rock
15 500 West Markham Street, Suite 120W
16 Little Rock, Arkansas 72201
17

18
19 _____
20 By: Doug Tapp
21 Redevelopment Administrator
22

23 **ACKNOWLEDGEMENT**

24 **STATE OF ARKANSAS)**

25)SS

26 **COUNTY OF PULASKI)**
27

28 On this day came before me, the undersigned, a notary public within and for the county and state
29 aforesaid, duly commissioned and acting personally appeared, Mike Ashcraft, Jr., Managing Member of
30 Equity Properties, LLC, duly authorized to act on behalf of Equity Properties, LLC, known to me as the
31 Grantor in the foregoing Deed, and acknowledged that he has executed the same for the consideration and
32 purposes therein mentioned and set forth.

33 WITNESS my hand and seal as such notary public this _____ day of _____, 2017
34

35 _____
36 **Notary Public**
37

38 My Commission expires: _____
39