1	RESOLUTION NO		
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3	A RESOLUTION TO APPOINT FRIDAY, ELDREDGE & CLARK, LLP, AS		
4	LEGAL COUNSEL FOR THE PROPOSED 2021 FIVE MILLION, SEVEN		
5	HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$5,725,000.00)		
6	SHORT-TERM FINANCING NOTE, AND POSSIBLE OTHER MATTERS;		
7	AND FOR OTHER PURPOSES.		
8			
9	WHEREAS, it is necessary for Legal Counsel with the recognized expertise to make certain tax		
10	decisions to perform legal services for the City of Little Rock, Arkansas ("the City") when it engages in the		
11	issuance of Short-Term Financing ("STF") Notes pursuant to Amendment 78 to the Arkansas Constitution;		
12	and,		
13	WHEREAS, the City intends to issue approximately Five Million, Seven Hundred Twenty-Five Thou-		
14	sand Dollars (\$5,725,000.00) in STF Notes to fund projects for the Parks & Recreation Department, the		
15	Little Rock Fire Department, the Little Rock Police Department, and the Fleet Services Department; and,		
16	WHEREAS, pursuant to a competitive selection process based upon Professional Legal Services, it		
17	was determined that the firm of Friday, Eldredge & Clark, LLP, of Little Rock, Arkansas, was deemed the		
18	most qualified firm to assist with the issuance of this debt; and,		
19	WHEREAS, the terms of engage with Friday, Eldredge & Clark, LLP, have been agreed upon as set		
20	out in a letter of engagement dated April 2, 2021;		
21	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
22	OF LITTLE ROCK, ARKANSAS:		
23	Section 1. The Mayor and City Manager are authorized to enter into an agreement with Friday,		
24	Eldredge & Clark, LLP, to act as legal counsel for the issuance of a Five Million, Seven Hundred Twenty-		
25	Five Thousand Dollars (\$5,725,000.00) STF Note.		
26	Section 2. The Mayor, City Manager, and City Clerk, are authorized to execute, or attest to, or both,		
27	a Letter of Engagement dated April 2, 2021, with Friday, Eldredge & Clark, LLP, for the scope of service		
28	to be provided in this matter.		
29	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
30	word of this resolution is declared or adjudged to be invalid or unconditional, such declaration or		
31	adjudication shall not affect the remaining portions of the resolution will shall remain in full force and effec		
32	as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
33	resolution.		

1	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, which are inconsisted		
2	with the provisions of this resolution are hereby	repealed to the extent of such inconsistency.	
3	ADOPTED: April 6, 2021		
4	ATTEST:	APPROVED:	
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6	Second Lander Charles	Frank Cartt Iv. Marray	
7	Susan Langley, City Clerk APPROVED AS TO LEGAL FORM:	Frank Scott, Jr., Mayor	
8 9	APPROVED AS TO LEGAL FORM:		
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11	Thomas M. Carpenter, City Attorney		
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