

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
APRIL 5, 2022 AGENDA**

Subject:	Action Required:	Approved By:
<p>Authorization to enter into a contract with Polk Stanley Wilcox Architects, Ltd., for Architectural Services for the municipal parking deck to be built at the corner of South Louisiana Street and West Second Street.</p>	<p style="text-align: center;">Ordinance √ Resolution</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p>	<p>A resolution to authorize the City Manager to enter into an Architectural Services Contract with Polk Stanley Wilcox Architects, Ltd., for the municipal parking deck to be built at the corner of South Louisiana Street and West Second Street.</p>	
<p style="text-align: center;">FISCAL IMPACT</p>	<p>The cost is estimated to be \$726,000.00, which is 5.5% of the assumed construction cost of \$13,200,000. Funds are available in the General Fund Special Projects, Account No. 108129-S10C413.</p>	
<p style="text-align: center;">RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p style="text-align: center;">BACKGROUND</p>	<p>The City intends to build a municipal parking deck at the corner of South Louisiana Street and West Second Street. The project will cost approximately \$15,000,000, and the City has stated via Resolution No. 15,642 (March 15, 2022), the intent to issue bonds to fund this construction project in Little Rock, Ark., Stephens, Inc., currently owns the land, and it is anticipated that the City will purchase the land for approximately \$5,800,000.00. Upon completion of the deck, the Little Rock Convention and Visitors Bureau will manage the parking deck.</p>	

**BACKGROUND
CONTINUED**

After a competitive selection process, Polk Stanly Wilcox Architects, Ltd., was selected as the architect from the five (5) candidates submitting proposals.