

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
APRIL 18, 2017 AGENDA**

Subject:	Action Required:	Approved By:
<p>A resolution to authorize the City Manager to enter into a contract with the Little Rock Regional Chamber of Commerce for Economic Development Consulting Services.</p>	<p style="text-align: center;">Ordinance √ Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
SYNOPSIS	<p>Approval to enter into a contract with the Little Rock Regional Chamber of Commerce for Economic Development Consulting Services.</p>	
FISCAL IMPACT	<p>The contract amount for a one (1)-year term from the time of the award is \$300,000. The proposal includes the option to extend the contract by mutual agreement for up to three (3) additional one (1)-year terms or a portion thereof. Funds for the initial one (1)-year contract period will be included in the 2017 Budget Amendment in account 100000-66090.</p>	
RECOMMENDATION	<p>Approval of the resolution.</p>	
BACKGROUND	<p>The City issued a Request for Proposals, Bid No. 17109, to expand its economic base by contracting with an organization for Economic Development Consulting Services, and the Little Rock Regional Chamber of Commerce was the only respondent. The selection committee appointed by the City Manager scored the technical proposal as qualified and recommends that this contract be awarded to the Little Rock Regional Chamber of Commerce.</p>	