

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
APRIL 15, 2025 AGENDA**

Subject:	Action Required:	Approved By:
<p>Dissolution of City of Little Rock, Arkansas Residential Housing and Public Facilities Board</p> <p>Submitted By: City Attorney's Office</p>	<p>√ Ordinance Resolution</p>	<p>Susan Altrui Acting City Manager</p>
SYNOPSIS	<p>An ordinance to authorize the dissolution and abolishment of the City of Little Rock, Arkansas Residential Housing and Public Facilities Board as it is longer needed to perform the functions for which it was formed.</p>	
FISCAL IMPACT	<p>City of Little Rock, Arkansas Residential Housing and Public Facilities Board has no outstanding assets or liabilities.</p>	
RECOMMENDATION	<p>Approval of the ordinance.</p>	
BACKGROUND	<p>The Arkansas Public Facilities Boards Act located at Ark. Code Ann. § 14-137-101 <i>et seq.</i> (the "Act"), the City created the City of Little Rock, Arkansas Residential Housing and Public Facilities Board (the "Facilities Board") pursuant to Ordinance No. 13,528 of the City of Little Rock, Arkansas, adopted November 7, 1978, as amended by Ordinance No. 13,838 adopted July 1, 1980, and Ordinance No. 14,068 adopted July 7, 1981, to expand the authority of the City of Little Rock, Arkansas Residential Housing and Public Facilities Board to issue revenue bonds to finance other public facilities.</p>	