

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 7, 2023 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of a resolution to grant authority to accept the donation of the property located at 2815 South Pulaski Street, Little Rock, Arkansas.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance √ Resolution</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>BACKGROUND</p>	<p>In an effort to increase the number of properties held by the Land Bank and maximize the City’s revitalization efforts, staff would like to accept the donation of the 8,712 square-foot property located at 2815 South Pulaski Street, Little Rock, Arkansas.</p> <p>The property’s appraised value is \$5,000.00, and the 2022 County Taxes are current.</p> <p>Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 5 ayes, 0 nays, 3 absent, 1 abstention and 2 open positions.</p> <p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	