

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 5, 2024 AGENDA**

<p>Subject:</p> <p>Authorization of a Construction Contract with Redstone Construction Group, Inc., for the 2024 Street Resurfacing Program.</p> <p>Submitted By:</p> <p>Public Works Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: right;">Emily Cox Acting City Manager</p>
SYNOPSIS	A resolution to authorize the City Manager to enter into a contract with Redstone Construction Group, Inc., for the 2024 Street Resurfacing Program within the City of Little Rock.	
FISCAL IMPACT	The amount for Construction Services is not to exceed \$6,025,745.00, which equals \$5,477,950.00, plus a 10% contingency, and funding is available from the Limited Tax Obligation Capital Information Bonds.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	City of Little Rock residents approved a 2022 Bond Issue, which included funding for capital improvements and street resurfacing. Bid No. 2361 was issued for the 2024 Street Resurfacing Program, and of the two (2) bids received, Redstone Construction Group, Inc., submitted the lowest and most responsible bid meeting the specifications.	