OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
MARCH 17, 2015 AGENDA

Subject:	Action Required:	Approved By:
To authorize the City Manager to allow an expenditure increase of 10% contingency on the contracts for six (6) new constructions with the use of Home Investment Partnership Program (HOME) Funds	Ordinance **Resolution** Approval Information Report	
Submitted By:		
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager

SYNOPSIS	Approval to authorize the City Manager to allow an expenditure increase of 10% contingency on the contracts to develop the Home Investment Partnerships Program (HOME) units.
FISCAL IMPACT	The City receives an annual allocation funds from the U.S. Department of Housing & Urban Development. This project is funded by the HUD HOME Investment Partnership Program. Total amount of the contracts were $787,960 for six (6) new HOME units. The expenditure increased amount of the 10% for contingencies would be $78,796.
RECOMMENDATION	Approval of the resolution.
CITIZEN PARTICIPATION	The proposal is consistent with the City's adopted Citizen Participation Plan and the Consolidated Planning Committee and the recommended sources and uses of the City's HUD Entitlement Funds. Funding through the HOME Program is designated to provide decent, safe, and sanitary affordable housing to lower and moderate-income households.

BACKGROUND | The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) Funds from the U.S. Department of Housing and Urban Development (HUD) to develop and/or rehabilitate housing for low to moderate-income persons. Staff received formal construction bids for the addresses of the six (6) new HOME units: Craig Custom Construction Contract Amount - ($538,160), 3419 West 10th Street, 3105 West 13th Street, 2601 West 13th Street and 2609 West 13th Street; A & A Service Electric Contract Amount – ($132,800) 901 South Booker Street and JHL Builders Contract Amount ($117,000) - 1017 Thayer Street.