

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33

RESOLUTION NO. _____

**A RESOLUTION TO CERTIFY LOCAL GOVERNMENT
ENDORSEMENT OF ACE GLASS MANUFACTURING, LLC, LOCATED
AT 3101 DUGAN DRIVE, LITTLE ROCK, ARKANSAS, TO
PARTICIPATE IN THE ARKANSAS TAX BACK PROGRAM (AS
AUTHORIZED BY ARK. CODE ANN. §15-4-2706(D) OF THE
CONSOLIDATED INCENTIVE ACT OF 2003); AND FOR OTHER
PURPOSES.**

WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and,

WHEREAS, Ace Glass Manufacturing, LLC (“Ace Glass”), has been declared by the management of the Arkansas Tax Back Program to be an appropriate applicant to benefit from the features of the program in its creation of ten (10) new jobs and a total investment of Two Million, One Hundred and Eighty Thousand Dollars (\$2,180,000.00); and,

WHEREAS, Ace Glass has agreed to furnish to the management of the Arkansas Tax Back Program all information necessary to assure compliance with the terms and conditions of the program;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City endorses Ace Glass, and the Mayor is authorized to execute any required Certificate of Local Government Endorsement of to participate in the Arkansas Tax Back Program and to be eligible to benefit from any refunds and tax credits, including City gross receipts and compensating use tax credits, in accordance with the regulations of the Arkansas Tax Back Program.

Section 2. To the extent the City has authority to grant such authority, the Department of Finance and Administration is authorized to refund any City Sales and Compensating Use Taxes collected from Ace Glass, during the period of time that it participates in the Arkansas Tax Back Program.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with

1 the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

2 **ADOPTED: March 21, 2017**

3 **ATTEST:**

APPROVED:

4

5

6 _____
Susan Langley, City Clerk

_____ **Mark Stodola, Mayor**

7 **APPROVED AS TO LEGAL FORM:**

8

9

10 _____
Thomas M. Carpenter, City Attorney

11 //

12 //

13 //

14 //

15 //

16 //

17 //

18 //

19 //

20 //

21 //

22 //

23 //

24 //

25 //

26 //

27 //

28 //

29 //

30 //

31 //

32 //

33 //

34 //

35 //