

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 2, 2021 AGENDA**

<p>Subject:</p> <p>Approval of a resolution to enter into a Construction Contract with JHL Builders, Inc., for the property located at 705 Apperson Street.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p>	<p>A resolution to authorize the City Manager to enter into a Construction Contract with JHL Builders, Inc., for the property located at 705 Apperson Street. The structure is approximately 1,041 square-feet and is located on a 6,969 square-foot lot.</p>	
<p style="text-align: center;">FISCAL IMPACT</p>	<p>The cost of the Construction Contract is \$74,599.07, including a contingency of 20%, for a total of \$89,518.88, with the contracted amount utilizing HOME Investment Partnerships (HOME) Program Funds. The structure is currently owned by the City of Little Rock and will be rehabilitated using HOME Funds. The structure will be sold as affordable housing to a low income homebuyer. Funding source is from the HOME Funds, Account No. G56815.</p>	
<p style="text-align: center;">RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p style="text-align: center;">BACKGROUND</p>	<p>The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) Funds from the U.S. Department of Housing and Urban Development to acquire, develop and/or rehabilitate housing for low to moderate-income persons. In an effort maximize the revitalization efforts, the Housing and Neighborhood Programs Community Development Division would like to rehabilitate the property for revitalization in the East End Community of Little Rock</p>	

BACKGROUND
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for affordable housing. This will be an owner-occupied reconstruction project.