

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
MARCH 2, 2021 AGENDA**

<p><b>Subject:</b></p> <p>Approval of a resolution to grant authority to accept the donation of the property located at 3104 West 14<sup>th</sup> Street, Little Rock, Arkansas.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p><b>SYNOPSIS</b></p>	<p>In an effort to increase the number of properties held by the Land Bank and maximize the City’s revitalization efforts, staff would like to accept the donation of the property located at 3104 West 14<sup>th</sup> Street, Little Rock, Arkansas. The property includes a 1,664 square-foot duplex.</p>	
<p><b>FISCAL IMPACT</b></p>	<p>The property’s appraised value is \$7,550.00, and the 2019 Real Estate Taxes have been paid in full.</p>	
<p><b>RECOMMENDATION</b></p>	<p>Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 6 ayes and 0 nays.</p>	
<p><b>BACKGROUND</b></p>	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	