

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 18, 2025 BOARD MEETING**

Subject	Action Required	Approved By
<p>To authorize the City Manager to enter into contracts with AJS Homes, LLC for the development of two (2) single family new construction properties using HOME Investment Partnerships Program.</p> <p>Submitted by:</p> <p>Housing & Neighborhood Programs</p>	<p style="text-align: center;">Ordinance √ Resolution Approval</p>	<p style="text-align: center;">Susan Altrui Acting City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>BACKGROUND</p>	<p>A resolution to authorize the City Manager to enter into contracts with AJS Homes for the development of two (2) single family new construction properties utilizing HOME Investment Partnerships Program Funds.</p> <p>The total cost to develop the two (2) properties will be \$441,000.00 and will be distributed as follows: 3710 Zion bid amount \$218,000.00, 3714 Zion bid amount \$223,000.00 (Funding source - HOME Account 240009/G58721)</p> <p>Approval of the Resolution.</p> <p>The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop and/or rehabilitate housing for low to moderate-income persons.</p>	

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In an effort to increase affordable housing in the City of Little Rock, the Housing and Neighborhood Programs Department is developing 2 single family homes located at 3710 Zion and 3714 Zion Little Rock, AR 72204. These properties will be sold to an eligible low-to-moderate income buyer.

Property Details: Each new construction unit will be approximately 1,500 sq. ft.; 4-bedroom, 2 bathroom with great room, dining area, kitchen, laundry area, and a 2 car garage.

These properties are being developed with HOME Investment Partnerships Program (HOME) funds. The structures will be sold as affordable housing.